

**IRVING INDEPENDENT SCHOOL DISTRICT**

**Exhibit A: 2020-2021 Official Budget**

9/1/2020

	<b>GENERAL OPERATING</b>	<b>FOOD SERVICE</b>	<b>DEBT SERVICE</b>	<b>TOTAL</b>
	\$1.01480		\$0.26030	\$1.27510
<b>REVENUES</b>				
Local & Intermediate Sources	\$ 162,420,705	\$ 2,185,000	\$ 37,329,600	\$201,935,305
State Program Revenues	\$ 172,494,997	\$ 120,000	\$ 550,008	\$173,165,005
Federal Program Revenues	\$ 4,600,000	\$ 16,057,645	\$ -	\$20,657,645
<b>TOTAL REVENUES</b>	<b>\$339,515,702</b>	<b>\$18,362,645</b>	<b>\$37,879,608</b>	<b>\$395,757,954</b>
<b>OTHER SOURCES</b>	\$ -	\$ -	\$ -	\$0
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>\$339,515,702</b>	<b>\$18,362,645</b>	<b>\$37,879,608</b>	<b>\$395,757,954</b>
<b>EXPENDITURES</b>				
11- Instruction	203,084,927	\$ -	-	\$203,084,927
12-Instructional Resources	5,540,206	-	-	\$5,540,206
13-Staff Development	5,892,229	-	-	\$5,892,229
21-Instructional Administration	6,453,138	-	-	\$6,453,138
23-School Administration	21,026,426	-	-	\$21,026,426
31-Counseling Services	16,450,959	-	-	\$16,450,959
32-Attendance Services	1,349,337	-	-	\$1,349,337
33-Health Services	3,532,110	-	-	\$3,532,110
34-Transportation Services	12,619,862	-	-	\$12,619,862
35-Food Services	733,838	17,985,145	-	\$18,718,983
36-Extra Curricular Services	6,208,812	10,000	-	\$6,218,812
41-General Administration	9,664,633	-	-	\$9,664,633
51-Maintenance	30,270,690	650,000	-	\$30,920,690
52-Security	4,217,236	-	-	\$4,217,236
53-Data Processing	14,004,714	-	-	\$14,004,714
61-Community Services	533,645	-	-	\$533,645
71-Debt Services	-	-	45,579,600	\$45,579,600
81-Construction (non-TIF)	164,138	2,000,000	-	\$2,164,138
81-Construction (TIF)	-	-	-	\$0
91-Contracted Instr. Serv. Between Schools	-	-	-	\$0
92-Incremental Costs Associated With Chapter 41	-	-	-	\$0
93-Payments to Fiscal Agent/Member District	-	-	-	\$0
94-Payments to Other Schools	-	-	-	\$0
95-JJAEP	190,000	-	-	\$190,000
96-Payments to Charter Schools	-	-	-	\$0
97-Payments to Tax Increment Funds (TIF)	-	-	-	\$0
99-Intergovernmental Charges (DCAD)	625,457	-	-	\$625,457
<b>Total Expenditures</b>	<b>\$ 342,562,358</b>	<b>\$ 20,645,145</b>	<b>\$ 45,579,600</b>	<b>\$408,787,102</b>
<b>Transfer of Surplus Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues Less Expenditures</b>	<b>\$ (3,046,656)</b>	<b>\$ (2,282,500)</b>	<b>\$ (7,699,992)</b>	<b>\$ (13,029,148)</b>

2020 - 2021

# Budget



# GAME CHANGER

IRVING INDEPENDENT SCHOOL DISTRICT  
2621 W. AIRPORT FREEWAY  
IRVING, TX 75062  
MAGDA HERNANDEZ  
SUPERINTENDENT

# Irving Independent School District

## Board of Trustees



**A.D. Jenkins**  
**President**  
May 2016-2022



**Nell Anne Hunt**  
**Vice President**  
May 2014-2020



**Randy Randle**  
**Secretary**  
May 2013-2022



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**Trustee**  
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**Nuzhat Hye**  
**Trustee**  
May 2018-2021



**Tony Grimes**  
**Trustee**  
May 2019-2022



**Dr. Rosemary Robbins**  
**Trustee**  
May 2019-2020

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RTSBA, CTSBO  
Chief Financial Officer

Dr. Andre Smith  
Chief of Schools

Dr. J.C. Martinez  
Deputy Superintendent

Dr. Jeannine Porter  
Chief of Employee Services



**Magda Hernandez**  
**Superintendent of Schools**

Dr. Jackie Gornea  
Chief Learning Officer

Dr. Nicole Mansell  
Chief of Marketing & Communications

Alvin McQuarters of  
Chief of Technology and Innovation

Fernando Natividad  
State & Federal Special Programs

**IRVING INDEPENDENT SCHOOL DISTRICT**

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<b>Total Expenditures</b>	<b>\$ 342,562,358</b>	<b>\$ 20,645,145</b>	<b>\$ 45,579,600</b>	<b>\$408,787,102</b>
<b>Transfer of Surplus Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues Less Expenditures</b>	<b>\$ (3,046,656)</b>	<b>\$ (2,282,500)</b>	<b>\$ (7,699,992)</b>	<b>\$ (13,029,148)</b>

Irving ISD  
2020-2021 Budget  
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Irving ISD  
2020-2021 Budget

EXECUTIVE SUMMARY



**Executive Summary: General Operating, Food Service, and Debt Service**

**GENERAL SUMMARY**

The Official Budget for the 2020-2021 fiscal year is hereby presented to the Irving ISD’s (IISD’s) Board of Trustee’s for their approval at the August 24, 2020 regular Board meeting.

The General Operating Budget estimates revenues and other sources at \$339,515,702 and appropriations and other uses at \$342,562,358 which results in a decrease to budgeted fund balance of \$3,046,656.

No surplus funds are transferred to debt service.

A summary of the proposed budget is as follows:

<b>Irving ISD</b>				
<b>Summary General Fund, Food Service Fund, and Debt Service 2020-2021</b>				
<b>September 1, 2020</b>				
<b><i>Revenue/Resources</i></b>	<b><u>General Fund</u></b>	<b><u>Food Service</u></b>	<b><u>Debt Service</u></b>	<b><u>Total</u></b>
Local Revenue	\$ 162,420,705	\$ 2,185,000	\$ 37,329,600	\$ 201,935,305
State Revenue	172,494,997	120,000	550,008	\$ 173,165,005
Federal Revenue	4,600,000	16,057,645	-	\$ 20,657,645
Other Sources	-	-	-	\$ -
Total	<u>\$ 339,515,702</u>	<u>\$ 18,362,645</u>	<u>\$ 37,879,608</u>	<u>\$ 395,757,955</u>
<b><i>Expenditures/Uses</i></b>				
Expenditures	\$ 342,562,358	\$ 20,645,145	\$ 45,579,600	\$ 408,787,103
Transfer Out to I&S	-	-	-	\$ -
Total	<u>342,562,358</u>	<u>20,645,145</u>	<u>45,579,600</u>	<u>408,787,103</u>
Net Gain or (Loss)	<u>\$ (3,046,656)</u>	<u>\$ (2,282,500)</u>	<u>\$ (7,699,992)</u>	<u>\$ (13,029,148)</u>

**Executive Summary: General Operating, Food Service, and Debt Service**

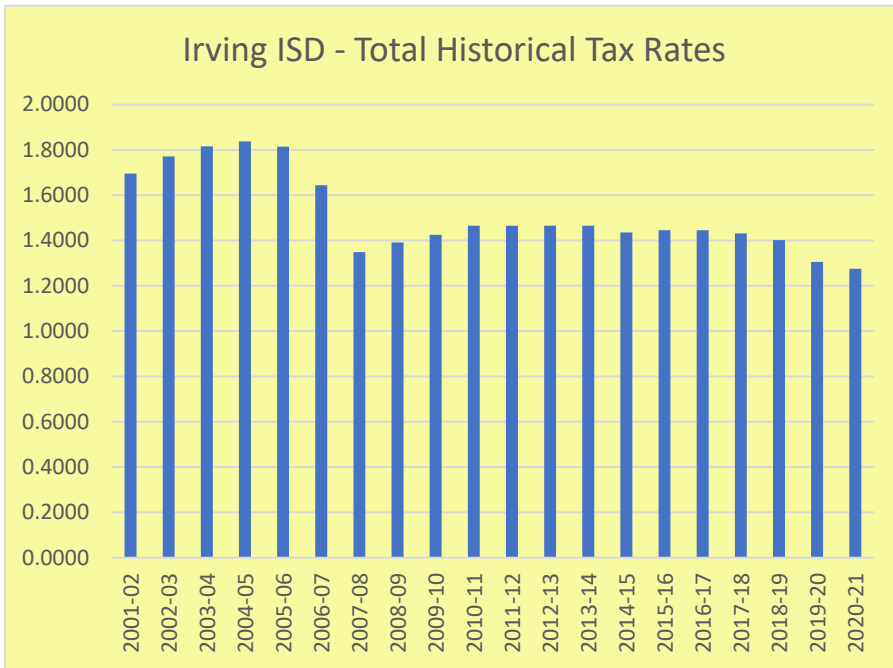
**TAX RATE**

The 2020 tax rate proposed to fund this budget is \$1.2751. The tax rate is being carried out four places this year.

The Administration recommends a decrease in the overall 2020 tax rate by 3.0000 cents.

	<u>2019-2020</u>	<u>2020-2021</u>	<u>Difference</u>
Maintenance and Operations Rate:	\$ 1.03100	\$ 1.0148	\$ 0.0162
Debt Service / Interest and Sinking (I&S) Rate:	\$ 0.27410	\$ 0.2603	\$ 0.0138
Total Rate	<u>\$ 1.30510</u>	<u>\$ 1.2751</u>	<u>\$ 0.0300</u>

The historical tax rates can be defined as follows:



**Observations**

(1) In 2006-2007 and 2007-2008 the legislature reduced tax rates by tax compression.

(2) The ISD issued bonds according to ISD data as follows:

2008	\$88,000,000
2009	\$65,000,000
2010	\$40,000,000
2010A	\$20,000,000
2011	\$21,640,000
2012	\$15,335,000
<b>TOTAL ISSUED</b>	<b>\$249,975,000</b>

These bonds caused the tax rate to increase beginning in 2009.

(3) Through refinancing and additional contributions to the

foundation school program, the Board has been able to decrease the tax rate during the last four rate adoptions.

## Executive Summary: General Operating, Food Service, and Debt Service

### DETAILED BUDGETED REVENUES (GENERAL FUND, FOOD SERVICE, AND DEBT SERVICE)

	<b>GENERAL OPERATING</b>	<b>FOOD SERVICE</b>	<b>DEBT SERVICE</b>	<b>TOTAL</b>
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**Executive Summary: General Operating, Food Service, and Debt Service**

**General Fund – Sources of Revenue**

Tax and Formula Revenue			
Local Taxes	\$ 159,296,205		50.4% Local Taxes
State Revenue*	\$ 156,842,811	\$ 316,139,016	49.6% State Formula
<hr/>			
Other Revenue			
Other Local Revenue	\$ 3,124,500		
Federal Revenue	\$ 4,600,000		
TRS On-behalf (State pension costs)	\$ 15,652,186	\$ 23,376,686	
	<hr/>		
TOTAL General Fund Revenue	\$ 339,515,702	\$ 339,515,702	
	<hr/>		

Approximately 93% of the General Fund budget comes from local taxes and state funding.

\*Does not include TRS on-behalf

Irving ISD  
 Summary of State and Local Historical Funding (From TEA Summary of Finances)  
 September 1, 2020

	Maintenance and Operations Revenue				I&S State Revenue	
	Local	State	Total	% State	State Support of I&S	
20-21	\$ 159,296,205	\$ 156,842,811	\$ 316,139,016	49.6%	None	
15-16	\$ 96,168,333	\$ 164,189,885	\$ 260,358,218	63.1%	\$ 8,209,946	
11-12	\$ 87,965,957	\$ 135,355,345	\$ 223,321,302	60.6%	\$ 10,541,326	

Due to increasing property values over time, the state has decreased the contribution of funding to the current approximate 50% contribution.

Due to the increased property values, the state no longer supports or pays for any of the IISD debt service annual amounts.

## Executive Summary: General Operating, Food Service, and Debt Service

### GENERAL FUND STATE FUNDING <sup>[TEA]</sup>

At the local level, the FSP is funded primarily by M&O property taxes levied by individual school districts. State FSP funding comes from state tax revenue (including that deposited into the state's Property Tax Relief Fund), the state lottery and the Permanent School Fund, an endowment established by the Texas Constitution. Every Texas public school district must participate in the FSP and must raise local property tax revenue before receiving state funds.

FSP funding is delivered under two separate "tiers," Tier I and Tier II, for basic program costs and program enrichment, respectively. A district's Tier I entitlement is based on certain district and student characteristics, such as its share of students needing special services. An optional Tier II entitlement is based on local "tax effort," the tax rate levied above the minimum rate required by law.

Once these entitlements are established, the FSP calculates how much state funding a district will receive for each tier based on the amount of local revenue it can supply. The FSP also offers an Instructional Facilities Allotment and an Existing Debt Allotment to help school districts pay debt service on existing facilities.


The amount of state aid a school district receives under both tiers depends largely on three key variables: its number of students, property values and property tax rates. In general, as a school district's enrollment increases or its property tax base shrinks, a district will receive more in state aid; if its need decreases or its tax base expands, it will receive less.

The FSP determines Tier II funding through the guaranteed yield formula, which includes two levels, the second added in fiscal 2007.

The first level of guaranteed funding is equal to the district's wealth per student counted in weighted average daily attendance, or WADA, for each penny of property tax levied per \$100 valuation — a "tax effort" — the 1st 8 pennies above your Tier I compressed rate and the second level 8 pennies beyond the first 8.

**Executive Summary: General Operating, Food Service, and Debt Service**

**STATE FUNDING AND TAX RATE**

\$0	Guaranteed \$	Total Gain (added state aid)	
	Each penny has \$1,282,872 of combined state aid to fund the program.		\$117,228,843 State Revenue for Basic Program
Compressed Rate 91.38 Pennies			
+1 Penny (92.48)	\$ 2,924,280	\$ 2,924,280	Enrichment (Additional funds for additional tax effort). <b>GOLDEN PENNIES</b>
+1 Penny (93.48)	\$ 2,952,130	\$ 5,876,410	
+1 Penny (94.48)	\$ 2,952,130	\$ 8,828,540	
+1 Penny (95.48)	\$ 2,924,280	\$ 11,752,820	
+1 Penny (96.48)	\$ 2,952,130	\$ 14,704,950	
+1 Penny (97.48)	\$ 2,924,280	\$ 17,629,230	
+1 Penny (98.48)	\$ 2,924,280	\$ 20,553,510	
+1 Penny (99.48)	\$ 2,689,120	\$ 23,242,630	
+1 Penny (100.48)	\$ 679,573	\$ 23,922,203	Enrichment (Additional funds for additional tax effort). <b>COPPER PENNIES</b>
+1 Penny (101.48)	\$ 651,722	\$ 24,573,925	
+1 Penny (102.48)			
+1 Penny (103.48)			
+1 Penny (104.48)			
+1 Penny (105.48)			
+1 Penny (106.48)			
+1 Penny (107.48)			

Parts of State Funding

(I) Level One: The basic program

An allotment for providing the basic program to students including special programs such as gifted and talented, career and technology, special education, dyslexia, bilingual/ESL, state compensatory, and pK.

This program is funded by the first 91.38 pennies for IISD.

This is also known as the “Compressed Tax Rate”.

(II) Level II: **Golden Pennies**

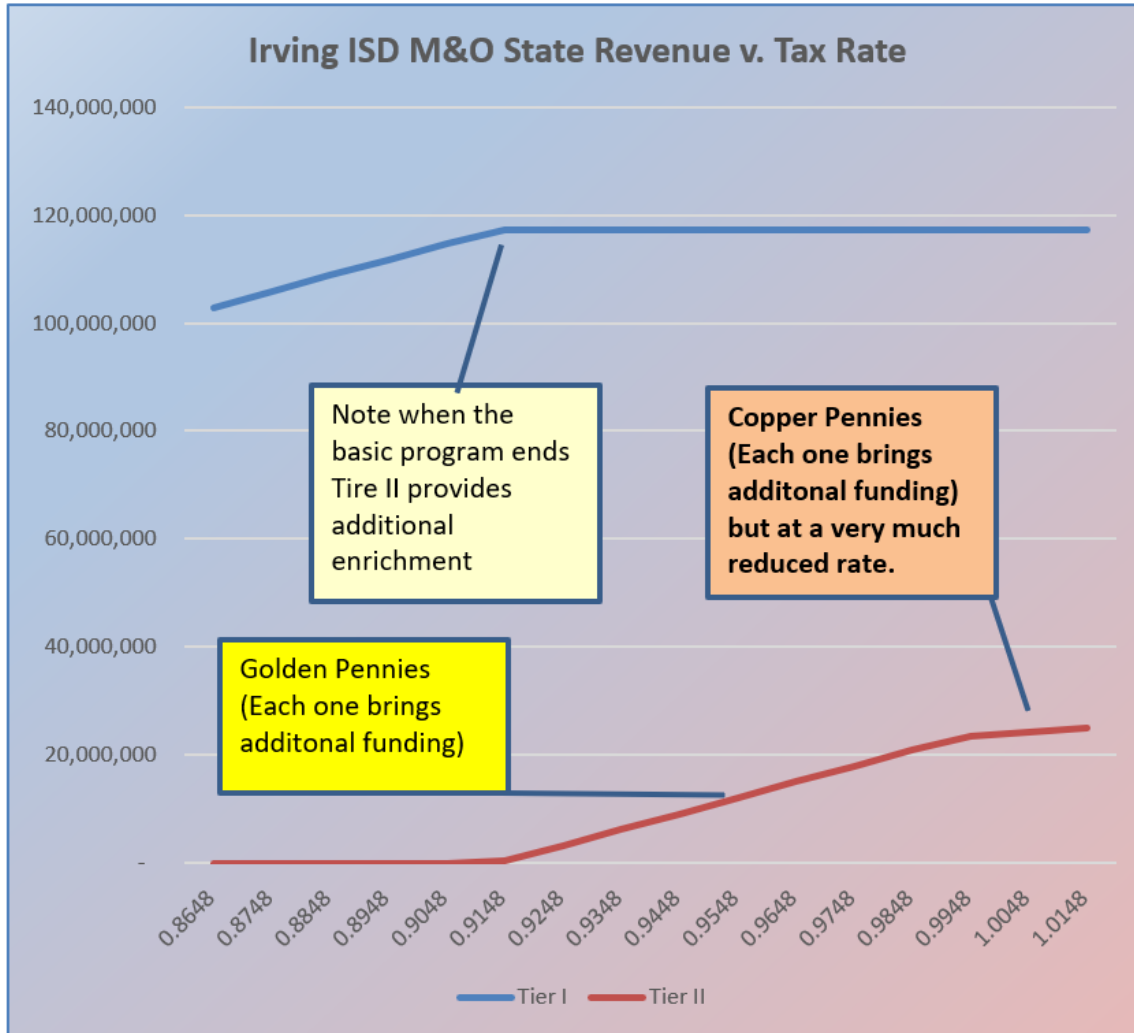
Level II (Tier II, part 1) provides additional funding for school districts. Level II pennies are the next 8 pennies after the basic-foundation program. They are sometimes referred to as “golden pennies” because of the great amount of additional revenue each penny brings.

(III) Level II: **Copper Pennies**

Level II (Tier II, part 2) continues to bring additional matching revenue, although not nearly as much as Level II. This level is sometimes referred to as “copper pennies”.

**Executive Summary: General Operating, Food Service, and Debt Service**

**TIER I AND II REVENUE FOR IISD**



For Irving ISD each of the first 91.38 pennies of the Maintenance and Operations (M&O) tax rate brings a total of \$117,228,843 total dollars.

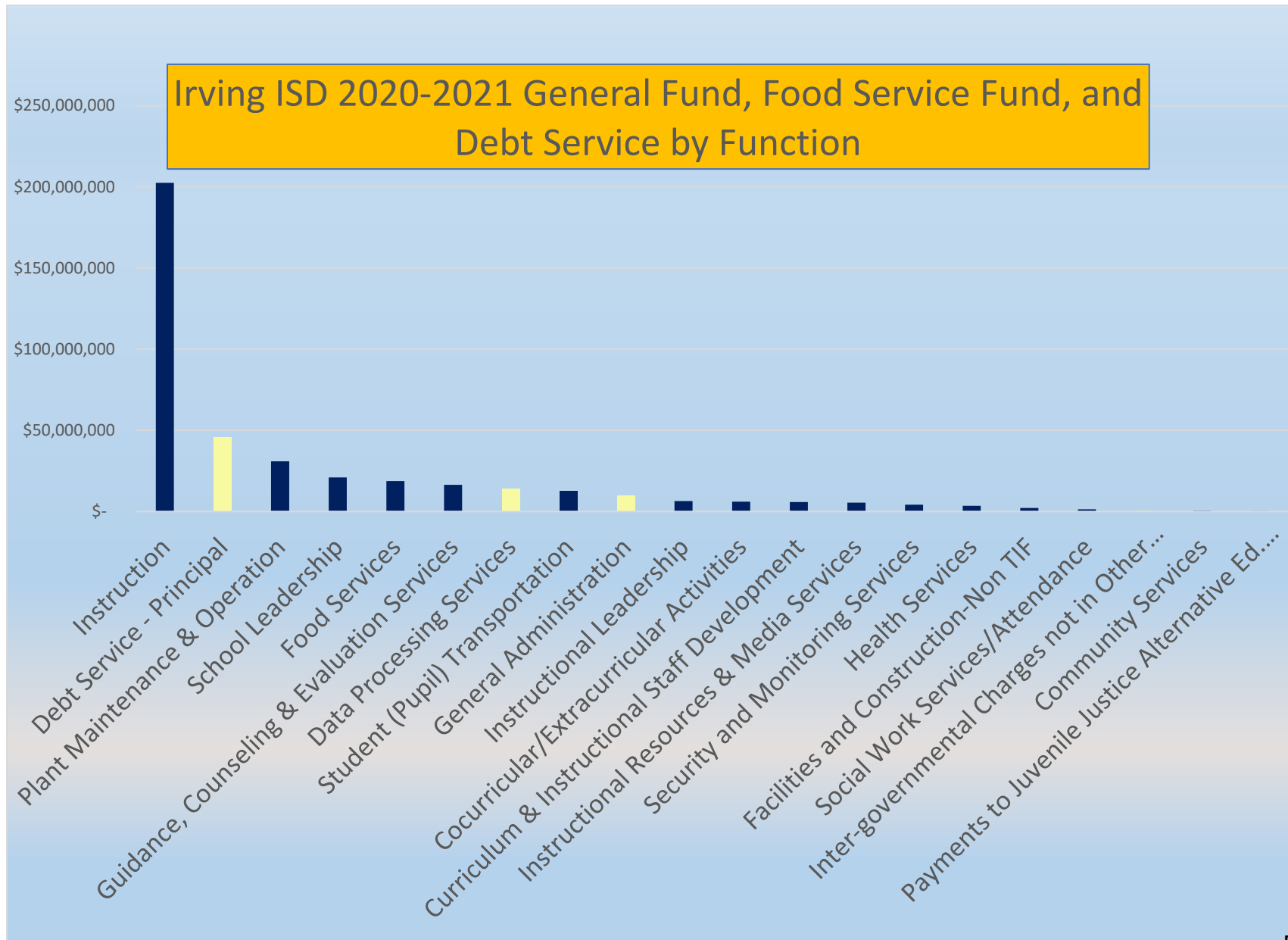
After the basic program is funded by the first 91.38 pennies, the District received Tier II funding for additional tax effort.

Note the direction or slant of the Tier II line. The first 8 pennies of Tier II bring approximately \$3M each whereas the last two bring approximately \$0.6M each.

*Note that reducing the Maintenance and Operations tax rate decreases the funding by local taxes in the amount of \$1.478M – AND may result in approximately \$3M loss of state funding per penny at the Tier II first level./*

**Executive Summary: General Operating, Food Service, and Debt Service**

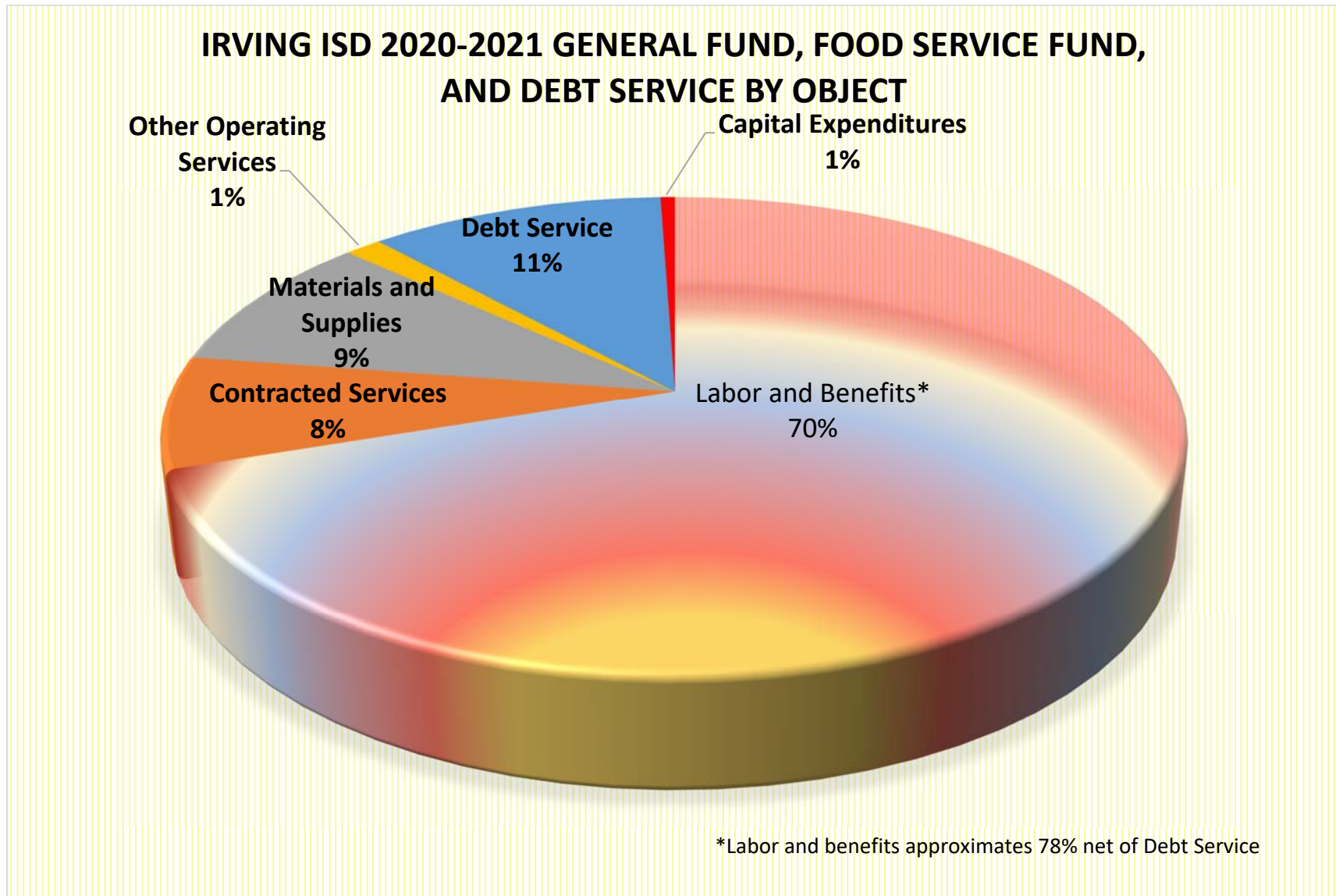
**GENERAL FUND, FOOD SERVICE, AND DEBT SERVICE FUNCTIONS**





**Executive Summary: General Operating, Food Service, and Debt Service**

**GENERAL FUND, FOOD SERVICE, AND DEBT SERVICE OBJECT EXPENDITURES**



**Executive Summary: General Operating, Food Service, and Debt Service**

**FOOD SERVICE FUND**

Because of COVID and reduced students on campus, the amount of revenue of expenditures in the food service fund is unknown at the start of the school year. Accordingly, the fund was budgeted at approximately 77.5% on average of the prior year’s budget until additional data or information becomes available.

For elementary and middle school, Irving ISD is a Community Eligibility Provision USDA school (CEP) where all students eat free of charge. High school students may qualify for free and reduced meals or pay for meals separately.

Traditionally, the food service department received greater revenues over expenditures. The extra funds have been used to upgrade serving lines and keep cafeterias in working order. Although these funds were budgeted again this year, any actual food service upgrades will not occur until the Director assures that such funds are realistic available.

	IISD		
	Food Service Budget Proposed 2020-2021		
	<u>2019-2020</u>	<u>Estimated Reduction</u>	<u>2020-2021</u>
Food Services Labor	\$ 9,548,770	75.7%	\$ 7,223,834
Contracted Services	\$ 806,650	99.2%	\$ 800,401
Supplies/Food	\$ 14,185,573	74.3%	\$ 10,544,010
Other Operating	\$ 89,200	86.2%	\$ 76,900
Capital Improvements	\$ 2,000,000	100.0%	\$ 2,000,000
	<u>\$ 26,630,193</u> ✓	77.5%	<u>\$ 20,645,145</u>

## Executive Summary: General Operating, Food Service, and Debt Service

### ACTIVITY FUNDS

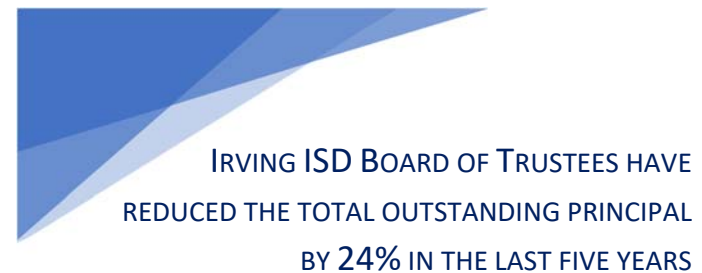
The general fund contains a minimal amount of campus activity funding. These funds are earned funds and generally revenue should equal expenditures. For budget purposes, the funds are estimated only and adjusted after budget adoption as activity changes.

### DEBT SERVICE

Budgeting of debt service is based on the resources available and bond payment. During the last five years the Board of Trustees has reduced the Debt by both annual payments and refunding bonds.

The IISD's Board of Trustee's has reduced total outstanding debt since 2015 as:

2015 Truth and Taxation Publication of outstanding principal:	\$494,412,810
2020 Truth and Taxation Publication of outstanding principal:	\$376,200,000
Reduction of Debt Principal Dollars:	\$118,212,810
Reduction of Debt Principal %:	24%



Annual Budget and Tax Hearing Truth and Taxation

**Executive Summary: General Operating, Food Service, and Debt Service**

DEBT SERVICE (CONTINUED)

**Irving Independent School District  
Semi-Annual Unlimited Tax Debt by Principal and Interest**

Date	Principal	Interest	Debt Service	Annual Debt Service
02/15/20	\$ 30,990,000.00	\$ 7,904,674.31	\$ 38,894,674.31	
08/15/20	-	7,691,925.00	7,691,925.00	46,586,599.31
02/15/21	30,140,000.00	8,041,925.00	38,181,925.00	
08/15/21	-	7,097,675.00	7,097,675.00	45,279,600.00
02/15/22	31,360,000.00	7,487,675.00	38,847,675.00	
08/15/22	-	6,429,350.00	6,429,350.00	45,277,025.00
02/15/23	32,710,000.00	6,839,350.00	39,549,350.00	
08/15/23	-	5,729,575.00	5,729,575.00	45,278,925.00
02/15/24	32,565,000.00	7,569,575.00	40,134,575.00	
08/15/24	-	4,991,275.00	4,991,275.00	45,125,850.00
02/15/25	33,980,000.00	6,931,275.00	40,911,275.00	
08/15/25	-	4,222,125.00	4,222,125.00	45,133,400.00
02/15/26	32,195,000.00	6,242,125.00	38,437,125.00	
08/15/26	-	3,630,375.00	3,630,375.00	42,067,500.00
02/15/27	22,035,000.00	4,640,375.00	26,675,375.00	
08/15/27	-	3,144,475.00	3,144,475.00	29,819,850.00
02/15/28	20,450,000.00	3,144,475.00	23,594,475.00	
08/15/28	-	2,666,800.00	2,666,800.00	26,261,275.00
02/15/29	21,310,000.00	2,666,800.00	23,976,800.00	
08/15/29	-	2,192,400.00	2,192,400.00	26,169,200.00
02/15/30	21,520,000.00	2,192,400.00	23,712,400.00	
08/15/30	-	1,760,000.00	1,760,000.00	25,472,400.00
02/15/31	21,695,000.00	1,760,000.00	23,455,000.00	
08/15/31	-	1,340,425.00	1,340,425.00	24,795,425.00
02/15/32	22,595,000.00	1,340,425.00	23,935,425.00	
08/15/32	-	900,600.00	900,600.00	24,836,025.00
02/01/33	525,000.00	9,683.33	534,683.33	
02/15/33	11,350,000.00	890,100.00	12,240,100.00	
08/15/33	-	683,175.00	683,175.00	13,457,958.33
02/15/34	6,220,000.00	683,175.00	6,903,175.00	
08/15/34	-	576,850.00	576,850.00	7,480,025.00
02/15/35	6,420,000.00	576,850.00	6,996,850.00	
08/15/35	-	480,550.00	480,550.00	7,477,400.00
02/15/36	6,625,000.00	480,550.00	7,105,550.00	
08/15/36	-	367,225.00	367,225.00	7,472,775.00
02/15/37	6,865,000.00	367,225.00	7,232,225.00	
08/15/37	-	249,725.00	249,725.00	7,481,950.00
02/15/38	7,105,000.00	249,725.00	7,354,725.00	
08/15/38	-	128,025.00	128,025.00	7,482,750.00
02/15/39	4,205,000.00	128,025.00	4,333,025.00	
08/15/39	-	64,950.00	64,950.00	4,397,975.00
02/15/40	4,330,000.00	64,950.00	4,394,950.00	
<b>Total</b>	<b>\$ 407,190,000.00</b>	<b>\$ 124,558,857.64</b>	<b>\$ 531,748,857.64</b>	<b>\$ 531,748,857.64</b>

**Executive Summary: General Operating, Food Service, and Debt Service**

DEBT SERVICE (CONTINUED)

For school districts, bond payments tend to be twice a year. Note that for Irving ISD, the majority of the ISD’s bond payments are in February of the year.

Following is the schedule of principal and series of bonds to be paid in 2020-2021.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2/15/2020	\$ 30,140,000	\$ 8,041,925	\$38,181,925
8/15/2021	\$ -	\$ 7,097,675	\$ 7,097,675
Total	<u>\$ 30,140,000</u>	<u>\$ 15,139,600</u>	<u>\$45,279,600</u>

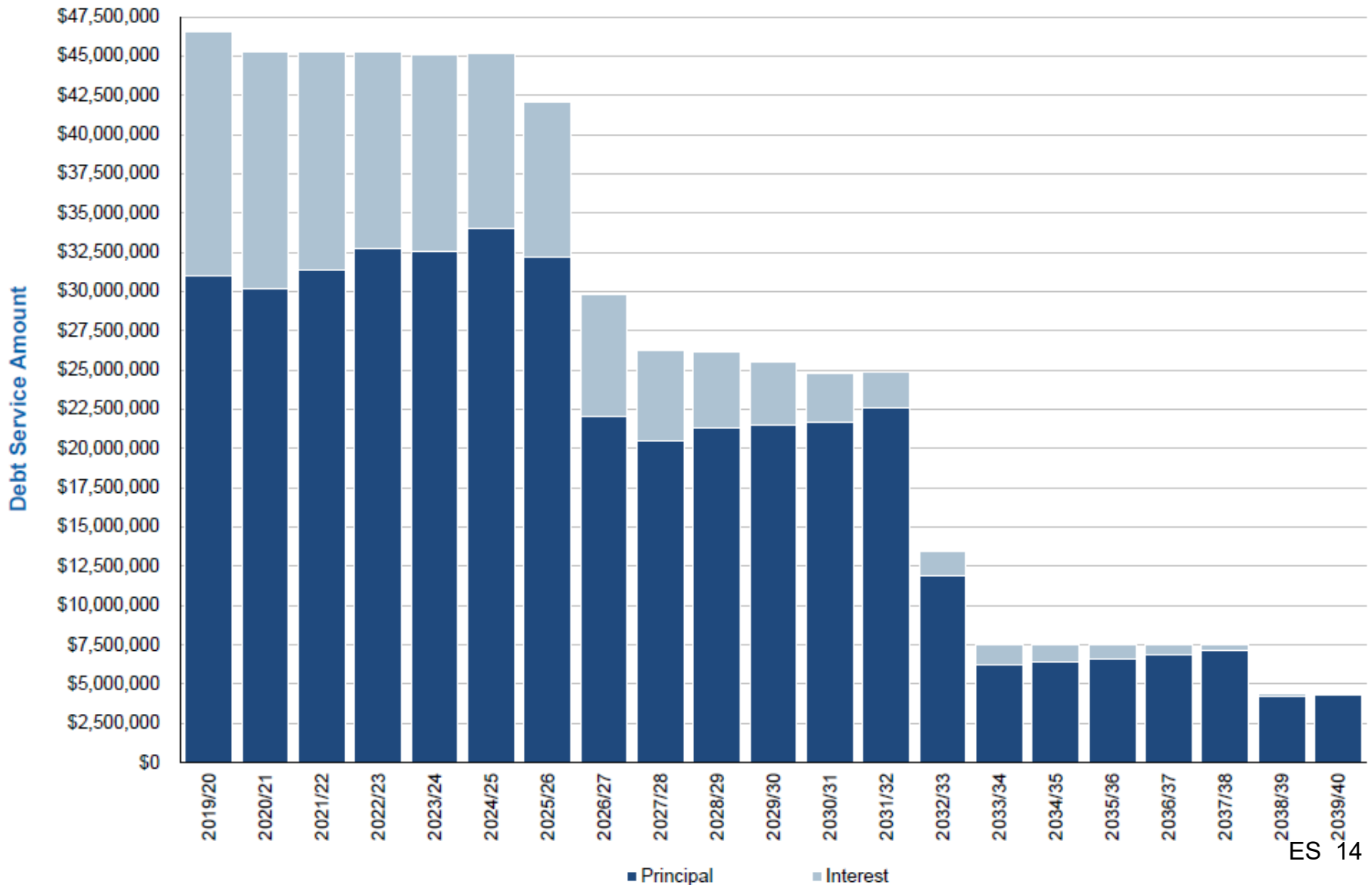
Schedule of 2020-2021 Bond Principal

Series 2011	\$ 1,800,000
Series 2012	\$ 1,110,000
Series 2013	\$ 9,865,000
Series 2014	\$ 290,000
Series 2015	\$ 420,000
Series 2015A	\$10,330,000
Series 2016	\$ 2,060,000
Series 2016 A	\$ 255,000
Series 2017	\$ 1,250,000
Series 2019	\$ 2,760,000
	<u>\$30,140,000</u>

# Executive Summary: General Operating, Food Service, and Debt Service

## SUMMARY OF ANNUAL AND FUTURE DEBT SERVICE

### Irving Independent School District Outstanding Unlimited Tax Debt by Principal and Interest



**Executive Summary: General Operating, Food Service, and Debt Service**

**FUND BALANCE**

The ending unaudited general fund fund-balance is expected to be approximately \$ 109M. The increase is due primarily to

- (A) pK funding for program year one
- (B) Unspent salary funds
- (C) Transportation funds

The Administration’s goal is to maintain a 25% fund balance ratio of fund balance to budget. Per CE(LOCAL)-X, “The District shall strive to maintain a minimum general operating fund balance equal to at least the sum of three months (i.e., 25 percent) of total budgeted general operating fund expenditures.” (DEC-11-2014)

General Fund Budgeted Expenditures:	\$342,562,358
Fund Balance to Expenditures:	$\$109,000,000 / \$342,562,358 = 31.8\%$
Funding above the 25% target is estimated at:	$6.8\% \times \$342,562,358 = \$23,359,941.$

Note that these are estimates only with fund balance being calculated approximately five months before the official audit. Estimated and final fund balances can vary greatly due to audit adjustments and unpredictable expenditures at year end.

Part of the fund balance will be dedicated to future programs including TIF balances and special programs. For example, in 2019-2020 the ISD was awarded approximately \$8M of pK funds; however, the ISD had a one year waiver on the program and therefore did not fully expend the funds allocated for the program. Generally, for state programs, and ISD must spend the required amounts over a three-year period.

**Executive Summary: General Operating, Food Service, and Debt Service**

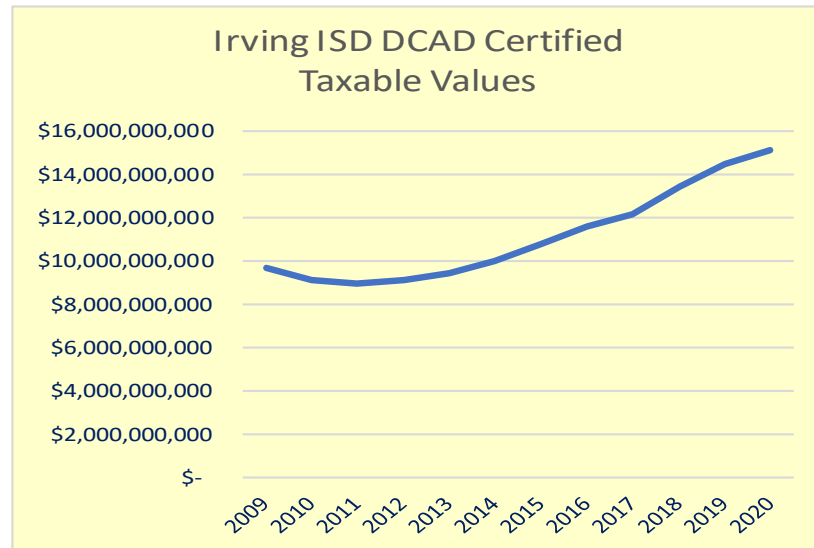
**CERTIFIED TAX VALUES**

The estimated Certified Tax Value received by the Dallas Central Appraisal District (DCAD) for the 2020 tax year is \$15,138,570,097 based on the following analysis:

The District used a 75% final value for estimation of values in dispute. The actual value will depend upon final settlement of DCAD cases and could be materially higher than the estimations shown here.

Total Taxable Value of Properties Not in Dispute		<u>2020-2021</u>	\$ 11,686,905,377
Values In Potential Dispute	\$ 4,602,219,626		
Percent of Potential Settlement		75%	
Potential Value After Settlements		<u>\$ 3,451,664,720</u>	
Total Taxable Value of Property for Budget		<u><u>\$ 15,138,570,097</u></u>	

Year	<u>Historical Taxable Values</u>	
	<u>Taxable Value*</u>	<u>Percent Change</u>
2009	\$ 9,670,388,426	
2010	\$ 9,162,488,657	-5.3%
2011	\$ 8,971,398,639	-2.1%
2012	\$ 9,095,092,708	1.4%
2013	\$ 9,423,271,055	3.6%
2014	\$ 10,011,037,928	6.2%
2015	\$ 10,783,826,329	7.7%
2016	\$ 11,594,095,283	7.5%
2017	\$ 12,178,979,842	5.0%
2018	\$ 13,439,011,068	10.3%
2019	\$ 14,512,366,935	8.0%
2020	\$ 15,138,570,097	4.3%



Note: Official certified values will be released on August 20, 2020 and were not used to estimate state funding for this budget.



**Executive Summary: General Operating, Food Service, and Debt Service**

**DOLLAR COST OF TAX RATE CHANGE**

The Irving I.S.D. does not offer an optional homestead exemption but all homeowners receive the state mandated \$25,000 homestead (HS) exemption. The Irving ISD does not separately tax M&O and I&S. Taxpayers only pay a taxes as a total. The following calculations depict the taxes on homes of various assessed values. Homeowner taxes due are based on the following formula:

$$\begin{aligned} & \text{Market Value of Property} \\ & \text{Less Exemption (s)} \\ = & \text{Taxable Value} \\ & \text{Taxes due} = \text{Taxable Value} \times \text{Tax Rate per } \$100 \text{ valuation} \end{aligned}$$

Irving ISD taxpayers have the following exemptions available:

- (A) State Mandated Homestead: \$25,000
- (B) Over 65 \$10,000
- (C) Disability \$10,000
- (D) Disabled Veteran Varies
- (E) Over 65 Frozen Values Tax ceiling in dollars

The majority of homeowners will qualify for the homestead exemption, hence, the amount due on a \$125,000 home with a total tax rate of \$1.30510 is:

<u>2019-2020</u>	
\$125,000	Market Accessed Value
(\$25,000)	Less Exemption
= \$100,000	Taxable Value
X \$1.30510/100	
= \$1,305	Taxes Due

<u>2020-2021</u>	
\$137,500	Market Accessed Value
(\$25,000)	Less Exemption
= \$112,500	Taxable Value
X \$1.2751/100	
= \$1,434	Taxes Due

## Executive Summary: General Operating, Food Service, and Debt Service

### BUDGET PROCESS

The budget process is different for (A) campuses and (B) departments.

#### *(A) Campuses*

Campuses receive their funding by a “per student” allocation. The number of students on a campus for budget purposes is based on the campuses fall PEIMS report. The number of students enrolled on the fall PEIMS report for a campus is multiplied times the allotment for the grade to give the annual allotment for the campus.

Allotments for 2020-2021 year are as follows:

	<u>2020-2021</u>
Elementary	\$88
Middle School	\$93
High School	\$126
Singley Academy	\$132

There is no specific central office requirement for campuses to us for budget design. Generally a site-based approach reviewing the goals and strategic plan for the campus should be considered when a campus develops their annual budget.

Campuses may apply for one-time special funds. These funds are called “special projects & equipment”. For example, if a campus was required to purchase a calculator for every student for state testing, there may not be enough funding in the annual allocation to accomplish this. Hence, the District allow for the request for special project funds which are reviewed by the Superintendent’s cabinet during the budget process.

Special Projects & Equipment: One-time purchases and will only impact the 2020-21 budget.

## Executive Summary: General Operating, Food Service, and Debt Service

### *(B) Departments*

Departments maintain their budget from year to year unless a material decrease is warranted.

When a department has a sincere need for an increase, the department may apply for an “enhancement” to their budget to have more funds added permanently. For example, the District is required to pay for appraisals of property annually. If the cost of appraisals increases, the tax office may have to increase their budget through an enhancement request accordingly to keep up with the increased billings for appraisals.

Non-Campus Budget Enhancements: A permanent increase to a budget for 2020-21 and beyond.

Departments may apply for special projects and equipment funds just as campuses may apply. However, campuses may generally not apply for enhancement since campuses are allocated a base allotment and may move and adjust funds from one are to another. Allocations are adjusted over time for campuses. Furthermore, central office departments also have funding that they may assign to a campus for additional funding of special programs or goals.

### *(C) Personnel and or Stipend Requests*

Staffing starts each fall and early spring with staffing formulas in conjunction with principals. Principals are assigned a fixed number of staff for the next year but may request positions through the central office. Departments may also request additional positions during the budget process.

Likewise, campuses or central office staff may request stipends for certain areas.

Both staffing requests and stipend requests are reviewed by the Superintendent and Cabinet during budget development.

## Executive Summary: General Operating, Food Service, and Debt Service

### COMPENSATION AND BENEFITS

#### *(A) Compensation*

For staff not on a teacher-nurse-counselor (traditional) scale, the Irving ISD uses market-based salary scales where the scale has a minimum, midpoint, and maximum pay. Scales were developed to attract talented staff at market rates. Individuals are placed on the scale based on their prior work record.

The midpoint salary is the salary (hourly, daily, or annual) that is approximately halfway from the entry level to the maximum salary. These ranges of pay for each job classification are called “paybands”. The mid-point salary is generally through the payband. For those staff on a payband scale, salary increases are not based on the employee’s actual current salary. Rather, the employee receives an increase based on the midpoint. Therefore, if the Board approves a percentage increase in pay based on the midpoint, each employee within the job classification receives the same percentage times the midpoint salary resulting in the same dollar increase regardless of the employees actual salary.

#### (I) Staff Not on Classroom Teacher Scale Not Classified as Administered

For 2020-2021 this classification had a salary compensation increase of 2.2% on the midpoint of each employee’s scale.

#### (II) Employees classified as “Administrators” according to House Bill 3.

For 2020-2021 this classification had a salary compensation increase of 2.2% on the midpoint of each employee’s scale.

#### (III) Food Service Hourly employees received \$1/hour increase over the individuals current salary.

#### (IV) Teachers, Nurses, and Counselors are on a traditional salary scale as follows:

**Executive Summary: General Operating, Food Service, and Debt Service**

(IV) Teacher, Nurse, and Counselors (Continued)

**2020-2021 Compensation Plan  
BACHELOR'S Schedule**

Teachers, Nurses, Librarians and Other Instructional Professionals

Step	DAILY RATE	ANNUAL SALARY
0	\$299.47	\$56,000
1	\$300.12	\$56,123
2	\$302.93	\$56,648
3	\$308.14	\$57,623
4	\$314.56	\$58,823
5	\$320.98	\$60,023
6	\$329.00	\$61,523
7	\$333.89	\$62,438
8	\$337.18	\$63,053
9	\$339.59	\$63,503
10	\$340.98	\$63,763
11	\$342.10	\$63,973
12	\$343.17	\$64,173
13	\$344.24	\$64,373
14	\$345.31	\$64,573
15	\$346.38	\$64,773
16	\$347.98	\$65,073
17	\$349.59	\$65,373
18	\$350.66	\$65,573
19	\$352.93	\$65,998
20	\$355.34	\$66,448
21	\$357.45	\$66,844
22	\$360.85	\$67,479
23	\$364.23	\$68,111
24	\$368.05	\$68,826
25	\$370.81	\$69,341
26	\$372.73	\$69,701
27	\$377.31	\$70,558
28	\$383.55	\$71,723
29	\$389.43	\$72,823
30	\$392.64	\$73,423
31	\$396.80	\$74,201
32	\$402.12	\$75,197
33	\$406.62	\$76,039
34	\$411.19	\$76,893
35	\$415.21	\$77,645
36	\$419.48	\$78,443
37	\$424.32	\$79,348
38	\$429.19	\$80,258
39	\$433.55	\$81,075
40	\$436.28	\$81,584

**2020-2021 Compensation Plan  
MASTER'S Schedule**

Teachers, Nurses, Librarians and Other Instructional Professionals

Step	DAILY RATE	ANNUAL SALARY
0	\$307.49	\$57,500
1	\$308.14	\$57,623
2	\$310.95	\$58,148
3	\$316.17	\$59,123
4	\$322.58	\$60,323
5	\$329.13	\$61,547
6	\$337.95	\$63,197
7	\$342.32	\$64,013
8	\$345.20	\$64,553
9	\$347.61	\$65,003
10	\$349.00	\$65,263
11	\$350.12	\$65,473
12	\$351.19	\$65,673
13	\$352.26	\$65,873
14	\$353.33	\$66,073
15	\$354.40	\$66,273
16	\$356.01	\$66,573
17	\$360.28	\$67,373
18	\$361.35	\$67,573
19	\$363.63	\$67,998
20	\$366.03	\$68,448
21	\$368.15	\$68,844
22	\$371.55	\$69,479
23	\$374.93	\$70,111
24	\$378.75	\$70,826
25	\$381.50	\$71,341
26	\$383.85	\$71,781
27	\$390.68	\$73,058
28	\$396.91	\$74,223
29	\$402.80	\$75,323
30	\$406.01	\$75,923
31	\$410.17	\$76,701
32	\$415.49	\$77,697
33	\$421.06	\$78,739
34	\$425.63	\$79,593
35	\$429.65	\$80,345
36	\$433.92	\$81,143
37	\$438.76	\$82,048
38	\$443.63	\$82,958
39	\$447.99	\$83,775
40	\$450.72	\$84,284

**Executive Summary: General Operating, Food Service, and Debt Service**

(IV) Teacher, Nurse, and Counselors (Continued)

**2020-2021 Compensation Plan  
DOCTORATE Schedule  
Teachers, Nurses, Librarians and Other Instructional Professionals**

Step	DAILY RATE	ANNUAL SALARY
0	\$318.18	\$59,500
1	\$318.84	\$59,623
2	\$321.65	\$60,148
3	\$326.86	\$61,123
4	\$333.28	\$62,323
5	\$339.82	\$63,547
6	\$348.65	\$65,197
7	\$353.01	\$66,013
8	\$355.90	\$66,553
9	\$358.30	\$67,003
10	\$359.70	\$67,263
11	\$360.82	\$67,473
12	\$361.89	\$67,673
13	\$362.96	\$67,873
14	\$364.03	\$68,073
15	\$365.10	\$68,273
16	\$366.70	\$68,573
17	\$370.98	\$69,373
18	\$372.05	\$69,573
19	\$374.32	\$69,998
20	\$376.73	\$70,448
21	\$378.84	\$70,844
22	\$382.24	\$71,479
23	\$385.62	\$72,111
24	\$389.44	\$72,826
25	\$392.20	\$73,341
26	\$394.55	\$73,781
27	\$401.38	\$75,058
28	\$407.61	\$76,223
29	\$413.49	\$77,323
30	\$416.70	\$77,923
31	\$420.86	\$78,701
32	\$426.19	\$79,697
33	\$431.76	\$80,739
34	\$436.32	\$81,593
35	\$440.35	\$82,345
36	\$444.61	\$83,143
37	\$449.45	\$84,048
38	\$454.32	\$84,958
39	\$458.69	\$85,775
40	\$461.41	\$86,284

**2020-2021 Compensation Plan  
COUNSELOR'S Schedule Starting at 195 Days  
Masters Degree Required**

Step	DAILY RATE	ANNUAL SALARY
0	\$315.04	\$61,434
1	\$315.64	\$61,550
2	\$317.59	\$61,930
3	\$322.10	\$62,810
4	\$327.86	\$63,934
5	\$333.68	\$65,068
6	\$342.72	\$66,831
7	\$346.99	\$67,663
8	\$349.81	\$68,213
9	\$351.73	\$68,588
10	\$353.04	\$68,842
11	\$354.16	\$69,061
12	\$355.20	\$69,264
13	\$356.21	\$69,462
14	\$357.20	\$69,655
15	\$359.87	\$70,175
16	\$362.00	\$70,591
17	\$365.20	\$71,215
18	\$367.87	\$71,735
19	\$369.33	\$72,020
20	\$373.07	\$72,749
21	\$374.96	\$73,117
22	\$377.12	\$73,539
23	\$380.31	\$74,161
24	\$382.01	\$74,493
25	\$386.71	\$75,408
26	\$388.18	\$75,695
27	\$393.09	\$76,653
28	\$399.34	\$77,872
29	\$406.36	\$79,240
30	\$411.24	\$80,192
31	\$413.22	\$80,578
32	\$418.99	\$81,702
33	\$423.42	\$82,568
34	\$428.35	\$83,528
35	\$433.45	\$84,522
36	\$437.64	\$85,340
37	\$442.46	\$86,279
38	\$447.25	\$87,214
39	\$450.64	\$87,874
40	\$454.58	\$88,644

## Executive Summary: General Operating, Food Service, and Debt Service

### COMPENSATION AND BENEFITS

#### *(B) Benefits*

While the Irving ISD offers a full schedule of employee benefits, most benefits are paid for entirely by the employee. The primary financial exception is the employee medical contribution by the District to applicable employees monthly.


During the 2019-2020 school year, the Irving ISD contributed \$368 per month towards employee medical insurance cost, while employees contributed \$10 per month for the single-employee only high deductible (HD) plan.

Starting September 1, 2020, the cost of the most inexpensive plan (TRS-ActiveCare Primary) will be \$386 per month, a difference of \$18 per month.

Without an additional contribution on the part of the district for the 2020-2021 school year, employees would have to contribute an additional \$29 per month (\$348 annually). The administration recommends that we fully fund employee monthly medical at \$386 per month, the lowest rate of the new ActiveCare Primary Plan. This is an increase in the monthly IISD contribution of \$18 per month per participating employee.

For 2020-2021 the Board approved a monthly contribution toward medical insurance of \$386 per month.

The cost of the additional contribution on the part of the District to help subsidize the required increased will be approximately \$748,224 (or 3,464 employees x \$18/month x 12 months = \$748,224).



The Irving ISD Board of Trustees has approved an additional annual contribution toward employee medical of approximately \$748,000.

Approved in May, 2020

## Executive Summary: General Operating, Food Service, and Debt Service

### TAX FREE ZONE

In fall 2017, the IISD entered into an agreement with Crane Worldwide. This agreement will provide certain funding in lieu of taxes on inventory in the warehouse classified as being within and applicable to the tax free zone.

Crane Worldwide agrees to pay the IISD an amount equal to:

- (a) For the 2019 tax year, Company will pay Irving ISO the market value of exempted personal property, times the adopted IISD 2019 tax rate, times 0.70.
- (b) For the 2020 tax year, Company will pay Irving ISO the market value of exempted personal property, times the adopted IISD 2020 tax rate, times 0.60.
- (c) For the 2021 tax year, Company will pay Irving ISO the market value of exempted personal property, times the adopted IISD 2021 tax rate, times 0.50.
- (d) For the 2022 tax year, Company will pay Irving ISO the market value of exempted personal property, times the adopted IISD 2022 tax rate, times 0.40.
- (e) For the 2023 tax year, and all tax years thereafter for which the Property is an active FTZ, Company will pay Irving ISO the market value of exempted personal property, times the then current year tax rate adopted by IISD, times 0.36. In no event for any single year shall the payment by Company to IISD be less than an amount equal to the product of this equation: (i) the market value of the exempted personal property, times (ii) the sum of the then current year Debt Service Tax Rate adopted by IISD, plus ten percent (10%) of the then current year adopted M&O Tax Rate.

On or before December 1 of each year after activation of the Property as FTZ, IISD will invoice Company for the Payment in Lieu of Tax due with respect to that year as determined. Payment is due from Company to IISD on or before February 1 of the year following the year for which payment is being made.



**Executive Summary: General Operating, Food Service, and Debt Service**

IRVING ISD BOND RATING

(4) Bond Rating

The current bond ratings for Irving ISD remain at:

	<u>Rated w/ Permanent School Fund</u>	<u>Underlying Rating*</u>
Moody's	Aaa	Aa2
S&P	AAA	AA+

\*Bonds guaranteed by the State of Texas Permanent School Fund have the highest rating. The underlying rating is the rating assigned based on the raters review of the entities financial data. The last formal rating was during the last bond refunding. Moody's Investor Service released a June 2020 Issuer Commend on the General Obligation rating Aa2 / Stable for the IISD.

Irving ISD Bond Ratings Fall 2017 Refunding Ratings	
Moody's	Aaa (PSF) / Aa2 Underlying                      S&P: AAA (PSF) / AA+ Underlying
Moody's	Highest Aaa   High Aa1 Aa2 Aa3   Medium A1 A2 A3   Moderate Baa1 Baa2 Baa3
S&P	Highest AAA   High AA+ AA AA-   Medium A+ A A-   Moderate BBB+ BBB BB-

## **Executive Summary: General Operating, Food Service, and Debt Service**

### IRVING ISD FIRST REPORT

#### **2019-2020 Irving's ISD Financial Integrity Rating of Texas (FIRST) Rating**

##### **Superior Achievement**

The state's school financial accountability rating system, known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.

The district's rating is based on an analysis of the district's financial data for fiscal year 2019 (the fiscal period ended August 31, 2019). The District's rating was calculated using the financial indicators specified in 19 Texas Administrative Code (TAC) §109.1001(e). The Irving ISD received a score of 96/100 and was awarded the rating of "Superior Achievement" for the 2019-2020 school year.

Within two months of the release of its final School FIRST rating, the Irving ISD must announce and hold a public meeting to distribute a financial management report that explains the district's rating and its performance under each indicator for the current and previous year's ratings. The report also must provide additional financial information related to Board member travel, gifts, superintendent outside work, etc. The District may also include in the report additional information that will be beneficial to stakeholders. The Business Office will send out forms to each Board member this fall requesting certain information for this report.

The area that the IISD was awarded reduced points was in the ratio of long-term liabilities to assets. The IISD received full points in other areas. This fall, in either October or November, the administration will present the full FIRST report and review the indicators with the board.

**Executive Summary: General Operating, Food Service, and Debt Service**

FEDERAL FUNDS

Federal Funds are generally approved by the Texas Education Agency. However, they are a material resource for the IISD and are presented here as a summary. Federal funds budget may fluctuate during the year as TEA adds or reduces funding for any specific program.

Title	Program and Use	SchoolYear	2019-2020 Approximate Award Amount	2020-2021 Approximate Award Amount
INSTRUCTIONAL CONTINUITY	Dr.Smith and Jordan applied for this. This is for specific Improvement Required.	2019-2020	126,000.00	126,000.00
SCHOOL SAFETY AND SECURITY GRANT	TZ's grant for safety from state.	2019-2020	541,481.00	531,000.00
State Deaf	Cooperative Agreement w Other ISDs	2019-2020	859,479.00	859,479.00
CARL D. PERKINS BASIC FORMULA GRANT	Career and Technology direct grant	2019-2020	441,490.00	338,926.00
2019-2020 TEXAS EDUCATION FOR HOMELESS CHILDREN & YOUTH	Homeless grant	2019-2020	102,925.00	141,750.00
ESSER GRANT	CARES grant (Covid funds)	2019-2020	7,996,072.00	7,996,072.00
TITLE I, PART A-IMPROVING BASIC PROGRAMS	Basic closing the educational gap between privileged and underprivileged.	2019-2020	10,919,017.00	9,453,705.00
IDEA-B Formula	Special Education	2019-2020	7,297,525.00	6,101,827.00
IDEA-B Disc. (Deaf)	Special Education	2019-2020	112,709.00	107,706.00
IDEA-B Preschool	Special Education	2019-2020	116,076.00	114,187.00
TITLE III, PART A-ELA	Bilingual/ESL to English skills	2019-2020	1,446,865.00	1,345,320.00
TITLE IV, PART A, SUBPART 1	Student development	2019-2020	785,203.00	726,365.00
TITLE II, PART A-SUPPORTING EFFECTIVE INSTRUCTION	Teacher and Principal training	2019-2020	1,271,963.00	1,115,398.00
			32,016,805.00	28,957,735.00

**Executive Summary: General Operating, Food Service, and Debt Service**

**POSITIONS/STIPENDS**

Position	Function	Program	# of Positons	Location	TNC / Salary	Salary (MP)	Cost
pK-3 New Program Teachers	11	pK	96	Varies	TNC	\$ 66,000	\$ 6,336,000
pK-3 New Program Aids	11	pK	96	Varies	Salary Schedule	\$ 27,000	\$ 2,592,000
Verizon Foundation Learning Coach (MS)	11	MS	3	Varies	Salary Schedule	\$ 66,000	\$ 198,000
Reading Academy Instructional Cohort Leader	11	Reading Academies	3	Varies	Salary Schedule	\$ 70,000	\$ 210,000
Bilingual Diagnostician	31	Bi/ESL	1	Varies	Salary Schedule	\$ 71,000	\$ 71,000
Bilingual Speech Language Pathology Assistants	11	Bi/ESL	3	Varies	Salary Schedule	\$ 60,000	\$ 180,000
Innovative Learning Lab Teachers	11	Varies	3	Varies	TNC	\$ 66,000	\$ 198,000
CTE – Middle School Teachers	11	CTE	6	Varies	TNC	\$ 66,000	\$ 396,000
Contingency Unit	11	IISD	10	Varies	TNC	\$ 66,000	\$ 660,000
					TOTAL		\$ 10,841,000

Technology Stipends - Verizon Funds			
Campus	Number of Stipends	Funding Allotment	Staff Recommended for Stipend
	\$5,000 per Stipend		
Cardwell	2	\$10,000	DLC +1 Teacher
Irving	6	\$30,000	DLC + 5 Teachers
MacArthur	6	\$30,000	DLC + 5 Teachers
Nimitz	6	\$30,000	DLC + 5 Teachers
Singley	4	\$20,000	DLC, Librarian + 3 teachers
Irving ISD	1	\$5,000	VILS DLC
<b>Total</b>	<b>25</b>	<b>\$125,000</b>	<b>25 Teachers, DLC's, Librarians, etc.</b>
Optional Tech per Tech Chiefs Approval	Varies	\$2,000	Assigned as needed per Chief of Technology (Local funds)

**Executive Summary: General Operating, Food Service, and Debt Service**

GENERAL FUND RECONCILIATION OF REVENUE: 2019-2020 REVENUE TO 2020-2021 REVENUE

2019-2020 General Fund Beginning Revenue Budget		\$	339,592,367
2020-2021 Revenue/Other Sources Changes			
<u>Local Revenue Changes</u>			
Increase in Local Tax Collections and Related Funds	\$	15,263,335	
Decrease in Other Local Revenue		(816,500)	
Total Local Changes			14,446,835
<u>State Revenue Changes</u>			
Increase in Available School Fund	\$	6,839,669	
Decrease In State Foundation (HB 3)		(23,517,934)	
Increase in Estimated Pension Costs		2,689,373	
Total State Changes			(13,988,892)
<u>Federal Revenue and Other Sources Changes</u>			
BABS Revenue Decrease	\$	(734,608)	
SHARS and Other Federal Revenue Estimates		200,000	
Total Federal Revenue/Other Sources Changes			(534,608)
2020-2021 General Fund Beginning Revenue Budget			<u>339,515,702</u>

**Executive Summary: General Operating, Food Service, and Debt Service**

GENERAL FUND RECONCILIATION OF EXPENDITURES: 2019-2020 EXPENDITURES TO 2020-2021 EXPENDITURES

2019-2020 General Fund Beginning Expenditure Budget and Other Uses		\$ (338,300,032)
Salary and Benefit Estimated Adjustments		
Rebudget Carryover 2019-2020 Compensation Funds	\$ 6,492,154	
Medical Benefit Increases	(728,224)	
Position Adjustments/New Positions	(1,913,000)	
Estimated Salary Increases	(5,687,787)	
New pK Program Staff	<u>(8,928,000)</u>	
Total Budget Changes		(10,764,857)
Remove 2019-2020 Special Projects		17,631,522
Add 2020-2021 Special Projects		
Technology Allocation	(6,354,982)	
Technology Special Projects	(2,000,000)	
Capital Projects	(1,500,000)	
Other Special Projects	<u>(2,617,500)</u>	(12,472,482)
Add Enhancement Fund Change [1]		350,643
Activity Account Adjustment		931,705
NOW Award Adjustment		191,974
Campus Accounts Increase		(130,831)
2020-2021 General Fund Beginning Expenditure Budget		<u><u>\$ (342,562,358)</u></u>

IRVING ISD 2020-2021 Budget

Notes

[1] See the supplementary enclosed information for enhancement and special project detail.

**Executive Summary: General Operating, Food Service, and Debt Service**

SUPPLEMENTAL BUDGET AMENDMENTS

At the year-end, the District will review percentage required expenditures for the 2019-2020 school year. Potential carryover unspent program funding will be appropriated as an amendment to the 2020-2021 budget.

Irving ISD  
2020-2021 Budget  
  
FINANCIAL SECTION



**IRVING INDEPENDENT SCHOOL DISTRICT**

**Exhibit A: 2020-2021 Official Budget**

9/1/2020

	<b>GENERAL OPERATING</b>	<b>FOOD SERVICE</b>	<b>DEBT SERVICE</b>	<b>TOTAL</b>
	\$1.01480		\$0.26030	\$1.27510
<b>REVENUES</b>				
Local & Intermediate Sources	\$ 162,420,705	\$ 2,185,000	\$ 37,329,600	\$201,935,305
State Program Revenues	\$ 172,494,997	\$ 120,000	\$ 550,008	\$173,165,005
Federal Program Revenues	\$ 4,600,000	\$ 16,057,645	\$ -	\$20,657,645
<b>TOTAL REVENUES</b>	<b>\$339,515,702</b>	<b>\$18,362,645</b>	<b>\$37,879,608</b>	<b>\$395,757,954</b>
<b>OTHER SOURCES</b>	\$ -	\$ -	\$ -	\$0
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>\$339,515,702</b>	<b>\$18,362,645</b>	<b>\$37,879,608</b>	<b>\$395,757,954</b>
<b>EXPENDITURES</b>				
11- Instruction	203,084,927	\$ -	-	\$203,084,927
12-Instructional Resources	5,540,206	-	-	\$5,540,206
13-Staff Development	5,892,229	-	-	\$5,892,229
21-Instructional Administration	6,453,138	-	-	\$6,453,138
23-School Administration	21,026,426	-	-	\$21,026,426
31-Counseling Services	16,450,959	-	-	\$16,450,959
32-Attendance Services	1,349,337	-	-	\$1,349,337
33-Health Services	3,532,110	-	-	\$3,532,110
34-Transportation Services	12,619,862	-	-	\$12,619,862
35-Food Services	733,838	17,985,145	-	\$18,718,983
36-Extra Curricular Services	6,208,812	10,000	-	\$6,218,812
41-General Administration	9,664,633	-	-	\$9,664,633
51-Maintenance	30,270,690	650,000	-	\$30,920,690
52-Security	4,217,236	-	-	\$4,217,236
53-Data Processing	14,004,714	-	-	\$14,004,714
61-Community Services	533,645	-	-	\$533,645
71-Debt Services	-	-	45,579,600	\$45,579,600
81-Construction (non-TIF)	164,138	2,000,000	-	\$2,164,138
81-Construction (TIF)	-	-	-	\$0
91-Contracted Instr. Serv. Between Schools	-	-	-	\$0
92-Incremental Costs Associated With Chapter 41	-	-	-	\$0
93-Payments to Fiscal Agent/Member District	-	-	-	\$0
94-Payments to Other Schools	-	-	-	\$0
95-JJAEP	190,000	-	-	\$190,000
96-Payments to Charter Schools	-	-	-	\$0
97-Payments to Tax Increment Funds (TIF)	-	-	-	\$0
99-Intergovernmental Charges (DCAD)	625,457	-	-	\$625,457
<b>Total Expenditures</b>	<b>\$ 342,562,358</b>	<b>\$ 20,645,145</b>	<b>\$ 45,579,600</b>	<b>\$408,787,102</b>
<b>Transfer of Surplus Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues Less Expenditures</b>	<b>\$ (3,046,656)</b>	<b>\$ (2,282,500)</b>	<b>\$ (7,699,992)</b>	<b>\$ (13,029,148)</b>

IRVING ISD 2020-2021 Budget

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**General Fund Budget - Year to Year Compare 2020-2021**  
**9/1/2020**

	<u>General Fund</u> <u>Budget</u> <u>2019-2020</u>	<u>General Fund</u> <u>Budget</u> <u>2020-2021</u>	<u>General Fund</u> <u>Budget</u> <u>Difference</u>
<b>REVENUES</b>	<b>\$ 1.0310</b>	<b>\$ 1.0148</b>	<b>\$ 0.0162</b>
<b>LOCAL SOURCES:</b>			
5711 TAXES CURRENT YEAR (Net of 100% TIF)	143,312,706	159,000,000	15,687,294
5712 DELINQUENT TAXES	720,164	296,205	(423,959)
5719 OTHER TAX RELATED REVENUE	500,000	500,000	-
<b>TOTAL PROPERTY TAXES</b>	<b>\$ 144,532,870</b>	<b>\$ 159,796,205</b>	<b>\$ 15,263,335</b>
<b>OTHER LOCAL REVENUE:</b>			
5735 SUMMER SCHOOL	\$ 50,000	\$ -	\$ (50,000)
5738 PARKING FEES	5,000	4,500	(500)
5739 OTHER TUITION AND FEES	350,000	200,000	(150,000)
5742 INVESTMENT EARNINGS	1,000,000	500,000	(500,000)
5743 RENTAL OF FACILITIES	200,000	70,000	(130,000)
5744 GIFTS AND BEQUESTS	150,000	150,000	-
5745 NET INSURANCE RECOVERY	-	200,000	200,000
5746 TIF TAXES COLLECTED	-	-	-
5749 MISCELLANEOUS REV	-	250,000	250,000
5751 FOOD SERVICES	-	-	-
5752 ATHLETIC ACTIVITY	261,000	-	(261,000)
5755 ACTIVITY FUND RECEIPTS	1,250,000	1,000,000	(250,000)
5766 CONCURRENT ENROLLMENT	25,000	50,000	25,000
5769 MISC. INT. SOURCE (+ 75% ACTUAL TIF REV.)	150,000	200,000	50,000
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>\$ 3,441,000</b>	<b>\$ 2,624,500</b>	<b>\$ (816,500)</b>
<b>TOTAL LOCAL SOURCES</b>	<b>\$ 147,973,870</b>	<b>\$ 162,420,705</b>	<b>\$ 14,446,835</b>
<b>STATE SOURCES:</b>			
5811 PER CAPITA	\$ 7,894,020	\$ 14,733,689	\$ 6,839,669
5812 FOUNDATION ENTITLEMENTS	165,627,056	142,109,122	(23,517,934)
5829 STATE MATCH - FOOD SERVICE	-	-	-
5829 TEA NON-FOUNDATION REVENUE	-	-	-
5831 STATE T.R.S. ON BEHALF	12,962,813	15,652,186	2,689,373
<b>TOTAL STATE SOURCES</b>	<b>\$ 186,483,889</b>	<b>\$ 172,494,997</b>	<b>\$ (13,988,892)</b>
<b>FEDERAL SOURCES:</b>			
5921 SCHOOL BREAKFAST PROGRAM	-	-	-
5922 NATIONAL SCHOOL LUNCH PROGRAM	-	-	-
5923 USDA DONATED COMMODITIES	-	-	-
5939 SUMMER FEEDING PROGRAM	-	-	-
5999 BABS Revenue	734,608	-	\$ (734,608)
5929 FEDERAL REVENUE	350,000	350,000	\$ -
5931 SHARS REIMBURSEMENT	3,800,000	4,000,000	\$ 200,000
5949 R.O.T.C. REIMBURSEMENT	250,000	250,000	-
<b>TOTAL FEDERAL SOURCES</b>	<b>\$ 5,134,608</b>	<b>\$ 4,600,000</b>	<b>\$ (534,608)</b>
<b>TOTAL REVENUES</b>	<b>\$ 339,592,367</b>	<b>\$ 339,515,702</b>	<b>\$ (76,665)</b>
<b>OTHER SOURCES</b>			
7912 SALE OF FIXED ASSETS	-	-	\$ -
7915 INTERFUND TRANSFERS IN	-	-	-
	\$ -	\$ -	\$ -
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>\$ 339,592,367</b>	<b>\$ 339,515,702</b>	<b>\$ (76,665)</b>

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**General Fund Budget - Year to Year Compare**  
**8/17/2020**

	<u>General Fund</u> <u>Estimate</u> <u>2019-2020</u>	<u>General Fund</u> <u>Budget</u> <u>2020-2021</u>	<u>General Fund</u> <u>Budget</u> <u>Difference</u>
<b>EXPENDITURES:</b>			
11- Instruction	\$200,858,083	\$203,084,927	\$ 2,226,844
12-Instructional Resources	5,629,058	\$5,540,206	(88,852)
13-Staff Development	5,263,354	\$5,892,229	628,875
21-Instructional Administration	5,524,034	\$6,453,138	929,104
23-School Administration	21,275,254	\$21,026,426	(248,828)
31-Counseling Services	15,333,559	\$16,450,959	1,117,400
32-Attendance Services	1,589,940	\$1,349,337	(240,603)
33-Health Services	3,399,392	\$3,532,110	132,718
34-Transportation Services	16,452,190	\$12,619,862	(3,832,328)
35-Food Services	673,353	\$733,838	60,485
36-Extra Curricular Services	6,665,751	\$6,208,812	(456,939)
41-General Administration	8,998,458	\$9,664,633	666,175
51-Maintenance	26,068,158	\$30,270,690	4,202,532
52-Security	4,221,207	\$4,217,236	(3,971)
53-Data Processing	10,358,386	\$14,004,714	3,646,328
61-Community Services	558,464	\$533,645	(24,819)
71-Debt Services	-	\$0	-
81-Construction (non-TIF)	4,615,934	\$164,138	(4,451,796)
81-Construction (TIF)	-	\$0	-
91-Contracted Instr. Serv. Between Schools	-	\$0	-
92-Incremental Costs Associated With Chapter 41	-	\$0	-
93-Payments to Fiscal Agent/Member District	-	\$0	-
94-Payments to Other Schools	-	\$0	-
95-JJAEP	190,000	\$190,000	-
96-Payments to Charter Schools	-	\$0	-
97-Payments to TIF (100% TIF Collections)	-	\$0	-
99-Intergovernmental Charges (DCAD)	625,457	\$625,457	-
<b>TOTAL EXPENDITURES</b>	<u>\$338,300,032</u>	<u>\$342,562,358</u>	<u>\$4,262,326</u>
<b>OTHER USES (Surplus transfer to Debt Service)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>\$338,300,032</u>	<u>\$342,562,358</u>	<u>\$4,262,326</u>
<b>NET GAIN OR (LOSS)</b>	<u>\$ 1,292,335</u>	<u>\$ (3,046,656)</u>	<u>\$ (4,338,991)</u>

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**Food Service Fund - Year to Year Compare**  
**2020-2021**

	<u>Food Service</u> <u>Budget</u> <u>2019-2020</u>	<u>Food Service</u> <u>Budget</u> <u>2020-2021</u>	<u>Food Service</u> <u>Budget</u> <u>Difference</u>
<b>REVENUES</b>			
LOCAL SOURCES:			
5711 TAXES CURRENT YEAR (Net of TIF)	\$ -	\$ -	\$ -
5712 DELINQUENT TAXES	-	-	-
5719 OTHER TAX RELATED REVENUE	-	-	-
<b>TOTAL PROPERTY TAXES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER LOCAL REVENUE:</b>			
5735 SUMMER SCHOOL	\$ -	\$ -	\$ -
5738 PARKING FEES	-	-	-
5739 OTHER TUITION AND FEES	-	-	-
5742 INVESTMENT EARNINGS	250,000	10,000	(240,000)
5743 RENTAL OF FACILITIES	-	-	-
5744 GIFTS AND BEQUESTS	-	-	-
5745 NET INSURANCE RECOVERY	-	-	-
5746 TIF TAXES COLLECTED	-	-	-
5749 MISCELLANEOUS	-	-	-
5751 FOOD SERVICES	2,700,000	2,025,000	(675,000)
5752 ATHLETIC ACTIVITY	-	-	-
5755 ACTIVITY FUND RECEIPTS	150,000	150,000	-
5766 CONCURRENT ENROLLMENT	-	-	-
5769 MISC. REVENUE- INTERMEDIATE SOURCES	-	-	-
<b>TOTAL OTHER LOCAL SOURCES</b>	<u>\$ 3,100,000</u>	<u>\$ 2,185,000</u>	<u>\$ (915,000)</u>
<b>TOTAL LOCAL SOURCES</b>	<u>\$ 3,100,000</u>	<u>\$ 2,185,000</u>	<u>\$ (915,000)</u>
<b>STATE SOURCES:</b>			
5811 PER CAPITA	\$ -	\$ -	\$ -
5812 FOUNDATION ENTITLEMENTS	-	-	-
5829 STATE MATCH - FOOD SERVICE	120,000	120,000	-
5829 TEA NON-FOUNDATION REVENUE	-	-	-
5831 STATE T.R.S. ON BEHALF	-	-	-
<b>TOTAL STATE SOURCES</b>	<u>\$ 120,000</u>	<u>\$ 120,000</u>	<u>\$ -</u>
<b>FEDERAL SOURCES:</b>			
5921 SCHOOL BREAKFAST PROGRAM	\$ 5,500,000	\$ 4,125,000	\$ (1,375,000)
5922 NATIONAL SCHOOL LUNCH PROGRAM	14,410,193	\$ 10,807,645	(3,602,548)
5923 USDA DONATED COMMODITIES	1,300,000	\$ 975,000	(325,000)
5939 SUMMER FEEDING PROGRAM	200,000	\$ 150,000	(50,000)
5929 FEDERAL REVENUE	-	-	-
5931 SHARS REIMBURSEMENT	-	-	-
5949 R.O.T.C. REIMBURSEMENT	-	-	-
<b>TOTAL FEDERAL SOURCES</b>	<u>\$ 21,410,193</u>	<u>\$ 16,057,645</u>	<u>\$ (5,352,548)</u>
<b>TOTAL REVENUES</b>	<u>\$ 24,630,193</u>	<u>\$ 18,362,645</u>	<u>\$ (6,267,548)</u>
<b>OTHER SOURCES</b>			
7912 SALE OF FIXED ASSETS	-	-	-
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<u>\$ 24,630,193</u>	<u>\$ 18,362,645</u>	<u>\$ (6,267,548)</u>

**IRVING INDEPENDENT SCHOOL DISTRICT  
Food Service Fund - Year to Year Compare  
9/1/2020**

	<u>Food Service Budget 2019-2020</u>	<u>Food Service Budget 2020-2021</u>	<u>Food Service Budget Difference</u>
<b>EXPENDITURES:</b>			
11- Instruction	\$ -	\$ -	\$ -
12-Instructional Resources	-	-	-
13-Staff Development	-	-	-
21-Instructional Administration	-	-	-
23-School Administration	-	-	-
31-Counseling Services	-	-	-
32-Attendance Services	-	-	-
33-Health Services	-	-	-
34-Transportation Services	-	-	-
35-Food Services	23,980,193	17,985,145	(5,995,048)
36-Extra Curricular Services	-	10,000	10,000
41-General Administration	-	-	-
51-Maintenance	650,000	650,000	-
52-Security	-	-	-
53-Data Processing	-	-	-
61-Community Services	-	-	-
71-Debt Services	-	-	-
81-Construction	2,000,000	2,000,000	-
91-Contracted Instr. Serv. Between Schools	-	-	-
92-Incremental Costs Associated With Chapter 41	-	-	-
93-Payments to Fiscal Agent/Member District	-	-	-
94-Payments to Other Schools	-	-	-
95-JJAEP	-	-	-
96-Payments to Charter Schools	-	-	-
97-Payments to Tax Increment Funds (TIF)	-	-	-
99-Intergovernmental Charges (DCAD)	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$26,630,193</u>	<u>\$20,645,145</u>	<u>-\$5,985,048</u>
<b>OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>\$26,630,193</u>	<u>\$20,645,145</u>	<u>-\$5,985,048</u>
<b>EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES</b>	<u>\$ (2,000,000)</u>	<u>\$ (2,282,500)</u>	<u>\$ (282,500)</u>

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**Debt Service Fund - Year to Year Compare**  
**9/1/2020**

	<u>Debt Service</u> <u>Budget</u> <u>2019-2020</u>	<u>Debt Service</u> <u>Budget</u> <u>2020-2021</u>	<u>Debt Service</u> <u>Budget</u> <u>Difference</u>
<b>REVENUES</b>	\$ 0.2741	\$ 0.2603	\$ 0.0138
<b>LOCAL SOURCES:</b>			
5711 TAXES CURRENT YEAR (Net of TIF)	\$ 36,359,978	\$ 37,329,600	\$ 969,623
5712 DELINQUENT TAXES	\$ 367,273	\$ -	\$ (367,273)
5719 OTHER TAX RELATED REVENUE	100,000	-	(100,000)
<b>TOTAL PROPERTY TAXES</b>	<u>\$ 36,827,250</u>	<u>\$ 37,329,600</u>	<u>\$ 502,350</u>
<b>OTHER LOCAL REVENUE:</b>			
5735 SUMMER SCHOOL	\$ -	\$ -	\$ -
5738 PARKING FEES	-	-	-
5739 OTHER TUITION AND FEES	-	-	-
5742 INVESTMENT EARNINGS	100,000	-	(100,000)
5743 RENTAL OF FACILITIES	-	-	-
5744 GIFTS AND BEQUESTS	-	-	-
5745 NET INSURANCE RECOVERY	-	-	-
5746 TIF TAXES COLLECTED	-	-	-
5749 MISCELLANEOUS	-	-	-
5751 FOOD SERVICES	-	-	-
5752 ATHLETIC ACTIVITY	-	-	-
5755 ACTIVITY FUND RECEIPTS	-	-	-
5766 CONCURRENT ENROLLMENT	-	-	-
5769 MISC. REVENUE- INTERMEDIATE SOURCES	-	-	-
5799 ISD-TNT ADJUSTMENT	-	-	-
<b>TOTAL OTHER LOCAL SOURCES</b>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>
<b>TOTAL LOCAL SOURCES</b>	<u>\$ 36,927,250</u>	<u>\$ 37,329,600</u>	<u>\$ 402,350</u>
<b>STATE SOURCES:</b>			
5811 PER CAPITA	\$ -	\$ -	\$ -
5812 FOUNDATION ENTITLEMENTS	-	-	-
5829 STATE MATCH - FOOD SERVICE	-	-	-
5829 TEA NON-FOUNDATION REVENUE	-	550,008	550,008
5831 STATE T.R.S. ON BEHALF	-	-	-
<b>TOTAL STATE SOURCES</b>	<u>\$ -</u>	<u>\$ 550,008</u>	<u>\$ 550,008</u>
<b>FEDERAL SOURCES:</b>			
5921 SCHOOL BREAKFAST PROGRAM	\$ -	\$ -	\$ -
5922 NATIONAL SCHOOL LUNCH PROGRAM	-	-	-
5923 USDA DONATED COMMODITIES	-	-	-
5939 SUMMER FEEDING PROGRAM	-	-	-
5929 FEDERAL REVENUE	-	-	-
5931 SHARS REIMBURSEMENT	-	-	-
5949 R.O.T.C. REIMBURSEMENT	-	-	-
<b>TOTAL FEDERAL SOURCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL REVENUES</b>	<u>\$ 36,927,250</u>	<u>\$ 37,879,608</u>	<u>\$ 952,358</u>
<b>OTHER SOURCES</b>			
TRANSFERS IN / REFUNDING RESOURCES	\$ -	-	-
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<u>\$ 36,927,250</u>	<u>\$ 37,879,608</u>	<u>\$ 952,358</u>

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**Debt Service Fund - Year to Year Compare**  
**9/1/2020**

	<u>Debt Service</u> <u>Budget</u> <u>2019-2020</u>	<u>Debt Service</u> <u>Budget</u> <u>2020-2021</u>	<u>Debt Service</u> <u>Budget</u> <u>Difference</u>
<b>EXPENDITURES:</b>			
11- Instruction	\$ -	\$ -	\$ -
12-Instructional Resources	-	-	-
13-Staff Development	-	-	-
21-Instructional Administration	-	-	-
23-School Administration	-	-	-
31-Counseling Services	-	-	-
32-Attendance Services	-	-	-
33-Health Services	-	-	-
34-Transportation Services	-	-	-
35-Food Services	-	-	-
36-Extra Curricular Services	-	-	-
41-General Administration	-	-	-
51-Maintenance	-	-	-
52-Security	-	-	-
53-Data Processing	-	-	-
61-Community Services	-	-	-
71-Debt Services	46,894,682	45,579,600	(1,315,082)
81-Construction	-	-	-
91-Contracted Instr. Serv. Between Schools	-	-	-
92-Incremental Costs Associated With Chapter 41	-	-	-
93-Payments to Fiscal Agent/Member District	-	-	-
94-Payments to Other Schools	-	-	-
95-JJAEP	-	-	-
96-Payments to Charter Schools	-	-	-
97-Payments to Tax Increment Funds (TIF)	-	-	-
99-Intergovernmental Charges (DCAD)	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$46,894,682</u>	<u>\$45,579,600</u>	<u>(\$1,315,082)</u>
<b>OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>\$46,894,682</u>	<u>\$45,579,600</u>	<u>(\$1,315,082)</u>
<b>EXCESS (DEFICIENCY) REVENUES OVER</b>	<u>\$ (9,967,432)</u>	<u>\$ (7,699,992)</u>	<u>\$ 2,267,440</u>

**Irving ISD**  
**GENERAL FUND Budget Distribution by Object: 2020-2021**  
**September 1, 2020**

<b>REVENUE</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>Increase/(Decrease)</b>
5700 - Local Revenue	\$ 147,973,870	\$ 162,420,705	\$ 14,446,835
5800 - State Revenue	\$ 186,483,889	\$ 172,494,997	\$ (13,988,892)
5900 - Federal Revenue	\$ 5,134,608	\$ 4,600,000	\$ (534,608)
7000 - Other Resources	\$ -	\$ -	\$ -
	<b>\$ 339,592,367</b>	<b>\$ 339,515,702</b>	<b>\$ (76,665)</b>
<b>EXPENDITURES</b>			
6100 - Salaries and Benefits	\$ 266,910,043	\$ 277,429,628	\$ 10,519,585
6200 - Professional and Contracted Services	\$ 31,114,684	\$ 30,359,699	\$ (754,985)
6300 - Supplies and Materials	\$ 27,077,092	\$ 28,971,022	\$ 1,893,930
6400 - Other Operating	\$ 6,006,055	\$ 5,589,359	\$ (416,696)
6500 - Debt Service	\$ -	\$ -	\$ -
6600 - Capital Purchases/Improvements	\$ 7,192,159	\$ 212,650	\$ (6,979,509)
8000 - Other Uses	\$ -	\$ -	\$ -
	<b>\$ 338,300,033</b>	<b>\$ 342,562,358</b>	<b>\$ 4,262,325</b>
<b>INCREASE / DECREASE IN NET REVENUE</b>	<b>\$ 1,292,334</b>	<b>\$ (3,046,656)</b>	<b>\$ (4,338,990)</b>

Definitions

<p>6100 - Salaries and Benefits</p> <p>6200 - Professional and Contracted Services</p> <p>6210 - Professional Services</p> <p>6220 - Tuition</p> <p>6230 - Educational Service Centers</p> <p>6240 - Contracted Maintenance and Repair</p> <p>6250 - Electricity, Gas, Water, Utilities</p> <p>6260 - Rentals and Leases</p> <p>6290 - Other Services</p> <p>6500 - Debt Service</p> <p>6510 - Debt Principal</p> <p>6520 - Interest Expense</p> <p>6599 - Debt Fees and Expenses</p>	<p>6300 - Supplies and Materials</p> <p>6310 - Supplies &amp; Materials for Maintenance</p> <p>6311 - Gasoline for Vehicles and Buses</p> <p>6320 - Textbooks and Reading Materials</p> <p>6330 - Reading Materials</p> <p>6340 - Food and Other Resale Items</p> <p>6390 - General Supplies &lt;\$5,000</p> <p>6600 - Capital Purchases/Improvements</p> <p>6610 - Land Purchases and Improvements</p> <p>6620 - Building Purchase, Construction, or Improvements</p> <p>6630 - Furniture and Equipment &gt;\$5,000 &gt;1Year</p> <p>6640 - Capital Assets</p> <p>6641 Vehicles &lt;\$5,000</p> <p>6649 Capital Assets &lt;\$5,000</p> <p>6650 - Leased Capital Assets</p> <p>6660 - Books &amp; Media or Optional Block Purchases &gt;\$5,000</p>	<p>6400 - Other Operating Costs</p> <p>6410 - Travel Employees &amp; Students</p> <p>6413 - Stipends Non Employees</p> <p>6419 - Travel Non Employees</p> <p>6420 - Insurance</p> <p>6430 - Election Costs</p> <p>6490 - Miscellaneous &amp; Shared Services</p> <p>6494 - Reclassified Transportation</p> <p>6495 - Dues</p> <p>6499 - Fees, Dues, Meeting Food, Awards</p>
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**Irving ISD**  
**FOOD SERVICE FUND Budget Distribution by Object: 2020-2021**  
**September 1, 2020**

<u>REVENUE</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>Increase/(Decrease)</u>
5700 - Local Revenue	\$ 3,100,000	\$ 2,185,000	\$ (915,000)
5800 - State Revenue	\$ 120,000	\$ 120,000	\$ -
5900 - Federal Revenue	\$ 21,410,193	\$ 16,057,645	\$ (5,352,548)
7000 - Other Resources	\$ -	\$ -	\$ -
	<u>\$ 24,630,193</u>	<u>\$ 18,362,645</u>	<u>\$ (6,267,548)</u>
<b><u>EXPENDITURES</u></b>			
6100 - Salaries and Benefits	\$ 9,548,771	\$ 7,223,834	\$ (2,324,937)
6200 - Professional and Contracted Services	\$ 806,650	\$ 800,401	\$ (6,249)
6300 - Supplies and Materials	\$ 14,185,572	\$ 10,544,010	\$ (3,641,562)
6400 - Other Operating	\$ 89,200	\$ 76,900	\$ (12,300)
6500 - Debt Service	\$ -	\$ -	\$ -
6600 - Capital Purchases/Improvements	\$ 2,000,000	\$ 2,000,000	\$ -
8000 - Other Uses	\$ -	\$ -	\$ -
	<u>\$ 26,630,193</u>	<u>\$ 20,645,145</u>	<u>\$ (5,985,048)</u>
<b><u>INCREASE / DECREASE IN NET REVENUE</u></b>	<u>\$ (2,000,000)</u>	<u>\$ (2,282,500)</u>	<u>\$ (282,500)</u>

Definitions

<p>6100 - Salaries and Benefits</p> <p>6200 - Professional and Contracted Services</p> <p>6210 - Professional Services</p> <p>6220 - Tuition</p> <p>6230 - Educational Service Centers</p> <p>6240 - Contracted Maintenance and Repair</p> <p>6250 - Electricity, Gas, Water, Utilities</p> <p>6260 - Rentals and Leases</p> <p>6290 - Other Services</p> <p>6500 - Debt Service</p> <p>6510 - Debt Principal</p> <p>6520 - Interest Expense</p> <p>6599 - Debt Fees and Expenses</p>	<p>6300 - Supplies and Materials</p> <p>6310 - Supplies &amp; Materials for Maintenance</p> <p>6311 - Gasoline for Vehicles and Buses</p> <p>6320 - Textbooks and Reading Materials</p> <p>6330 - Reading Materials</p> <p>6340 - Food and Other Resale Items</p> <p>6390 - General Supplies &lt;\$5,000</p> <p>6600 - Capital Purchases/Improvements</p> <p>6610 - Land Purchases and Improvements</p> <p>6620 - Building Purchase, Construction, or Improvements</p> <p>6630 - Furniture and Equipment &gt;\$5,000 &gt;1Year</p> <p>6640 - Capital Assets</p> <p>6641 Vehicles &lt;\$5,000</p> <p>6649 Capital Assets &lt;\$5,000</p> <p>6650 - Leased Capital Assets</p> <p>6660 - Books &amp; Media or Optional Block Purchases &gt;\$5,000</p>	<p>6400 - Other Operating Costs</p> <p>6410 - Travel Employees &amp; Students</p> <p>6413 - Stipends Non Employees</p> <p>6419 - Travel Non Employees</p> <p>6420 - Insurance</p> <p>6430 - Election Costs</p> <p>6490 - Miscellaneous &amp; Shared Services</p> <p>6494 - Reclassified Transportation</p> <p>6495 - Dues</p> <p>6499 - Fees, Dues, Meeting Food, Awards</p>
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**Irving ISD**  
**DEBT SERVICE FUND Budget Distribution by Object: 2020-2021**  
**September 1, 2020**

<u>REVENUE</u>	<u>2019-2020</u>	<u>2019-2020</u>	<u>Increase/(Decrease)</u>
5700 - Local Revenue	\$ 36,927,250	\$ 37,329,600	\$ 402,350
5800 - State Revenue	\$ -	\$ 550,008	\$ 550,008
5900 - Federal Revenue	\$ -	\$ -	\$ -
7000 - Other Resources	\$ -	\$ -	\$ -
	<u>\$ 36,927,250</u>	<u>\$ 37,879,608</u>	<u>\$ 952,358</u>
<u>EXPENDITURES</u>			
6100 - Salaries and Benefits	\$ -	\$ -	\$ -
6200 - Professional and Contracted Services	\$ -	\$ -	\$ -
6300 - Supplies and Materials	\$ -	\$ -	\$ -
6400 - Other Operating	\$ -	\$ -	\$ -
6500 - Debt Service	\$ 46,894,683	\$ 45,579,600	\$ (1,315,083)
6600 - Capital Purchases/Improvements	\$ -	\$ -	\$ -
8000 - Other Uses	\$ -	\$ -	\$ -
	<u>\$ 46,894,683</u>	<u>\$ 45,579,600</u>	<u>\$ (1,315,083)</u>
<u>INCREASE / DECREASE IN NET REVENUE</u>			
	<u>\$ (9,967,433)</u>	<u>\$ (7,699,992)</u>	<u>\$ 2,267,441</u>

Definitions

6100 - Salaries and Benefits  6200 - Professional and Contracted Services 6210 - Professional Services 6220 - Tuition 6230 - Educational Service Centers 6240 - Contracted Maintenance and Repair 6250 - Electricity, Gas, Water, Utilities 6260 - Rentals and Leases 6290 - Other Services  6500 - Debt Service 6510 - Debt Principal 6520 - Interest Expense 6599 - Debt Fees and Expenses	6300 - Supplies and Materials 6310 - Supplies & Materials for Maintenance 6311 - Gasoline for Vehicles and Buses 6320 - Textbooks and Reading Materials 6330 - Reading Materials 6340 - Food and Other Resale Items 6390 - General Supplies <\$5,000  6600 - Capital Purchases/Improvements 6610 - Land Purchases and Improvements 6620 - Building Purchase, Construction, or Improvements 6630 - Furniture and Equipment >\$5,000 >1Year 6640 - Capital Assets 6641 Vehicles <\$5,000 6649 Capital Assets <\$5,000 6650 - Leased Capital Assets 6660 - Books & Media or Optional Block Purchases >\$5,000	6400 - Other Operating Costs 6410 - Travel Employees & Students 6413 - Stipends Non Employees 6419 - Travel Non Employees 6420 - Insurance 6430 - Election Costs 6490 - Miscellaneous & Shared Services 6494 - Reclassified Transportation 6495 - Dues 6499 - Fees, Dues, Meeting Food, Awards
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Irving ISD  
**GENERAL FUND, FOOD SERVICES, & DEBT SERVICE FUND 2020-2021**  
 September 1, 2020

<b>REVENUE</b>	<b>General Fund</b>	<b>Food Service</b>	<b>Debt Service</b>	<b>Totals</b>
5700 - Local Revenue	\$ 162,420,705	\$ 2,185,000	\$ 37,329,600	\$ 201,935,305
5800 - State Revenue	\$ 172,494,997	\$ 120,000	\$ 550,008	\$ 173,165,005
5900 - Federal Revenue	\$ 4,600,000	\$ 16,057,645	\$ -	\$ 20,657,645
7000 - Other Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>\$ 339,515,702</u>	<u>\$ 18,362,645</u>	<u>\$ 37,879,608</u>	<u>\$ 395,757,955</u>
<b>EXPENDITURES</b>				
6100 - Salaries and Benefits	\$ 277,429,628	\$ 7,223,834	\$ -	\$ 284,653,462
6200 - Professional and Contracted Services	\$ 30,359,699	\$ 800,401	\$ -	\$ 31,160,100
6300 - Supplies and Materials	\$ 28,971,022	\$ 10,544,010	\$ -	\$ 39,515,032
6400 - Other Operating	\$ 5,589,359	\$ 76,900	\$ -	\$ 5,666,259
6500 - Debt Service	\$ -	\$ -	\$ 45,579,600	\$ 45,579,600
6600 - Capital Purchases/Improvements	\$ 212,650	\$ 2,000,000	\$ -	\$ 2,212,650
7000 - Other Uses	\$ -	\$ -	\$ -	\$ -
	<u>\$ 342,562,358</u>	<u>\$ 20,645,145</u>	<u>\$ 45,579,600</u>	<u>\$ 408,787,103</u>
<b>INCREASE / DECREASE IN NET REVENUE</b>	<u>\$ (3,046,656)</u>	<u>\$ (2,282,500)</u>	<u>\$ (7,699,992)</u>	<u>\$ (13,029,148)</u>

**Definitions**

<p>6100 - Salaries and Benefits</p> <p>6200 - Professional and Contracted Services</p> <p>6210 - Professional Services</p> <p>6220 - Tuition</p> <p>6230 - Educational Service Centers</p> <p>6240 - Contracted Maintenance and Repair</p> <p>6250 - Electricity, Gas, Water, Utilities</p> <p>6260 - Rentals and Leases</p> <p>6290 - Other Services</p> <p>6500 - Debt Service</p> <p>6510 - Debt Principal</p> <p>6520 - Interest Expense</p> <p>6599 - Debt Fees and Expenses</p>	<p>6300 - Supplies and Materials</p> <p>6310 - Supplies &amp; Materials for Maintenance</p> <p>6311 - Gasoline for Vehicles and Buses</p> <p>6320 - Textbooks and Reading Materials</p> <p>6330 - Reading Materials</p> <p>6340 - Food and Other Resale Items</p> <p>6390 - General Supplies &lt;\$5,000</p> <p>6600 - Capital Purchases/Improvements</p> <p>6610 - Land Purchases and Improvements</p> <p>6620 - Building Purchase, Construction, or Improvements</p> <p>6630 - Furniture and Equipment &gt;\$5,000 &gt;1Year</p> <p>6640 - Capital Assets</p> <p>6641 Vehicles &lt;\$5,000</p> <p>6649 Capital Assets &lt;\$5,000</p> <p>6650 - Leased Capital Assets</p> <p>6660 - Books &amp; Media or Optional Block Purchases &gt;\$5,000</p>	<p>6400 - Other Operating Costs</p> <p>6410 - Travel Employees &amp; Students</p> <p>6413 - Stipends Non Employees</p> <p>6419 - Travel Non Employees</p> <p>6420 - Insurance</p> <p>6430 - Election Costs</p> <p>6490 - Miscellaneous &amp; Shared Services</p> <p>6494 - Reclassified Transportation</p> <p>6495 - Dues</p> <p>6499 - Fees, Dues, Meeting Food, Awards</p>
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**Irving ISD  
2020-2021 Summary of Budget Projections for Budget Compilation  
September 1, 2020**

	A	B	C	D	E	F	G	H	I	J	K
	19991	19921	19921	=B+C 19921	=A+D	19221		=E+F+G	24021	59921	=H+I+J
FUNCTIONAL EXPENDITURES	199-02 Base Salary Allocation	Department/ Campus Allocations	Special Projects	Current Year Dept. + Campus Allocations	Current Year Total 192 + 199	Current Year 192 Activity (Complete 8/7/2020)	Current Year 171 NOW Awards	TOTAL 199	240 Food Service	Debt Service	Total
11 Instruction	\$ 191,195,273	\$ 11,137,315	\$ 150,000	\$ 11,287,315	\$ 202,482,588	\$ 602,339	\$ -	\$ 203,084,927	\$ -	-	\$ 203,084,927
12 Instructional Resources & Media Services	4,731,030	702,294		702,294	5,433,324	106,882	-	5,540,206	-	-	5,540,206
13 Curriculum & Instructional Staff Development	2,513,261	3,336,029		3,336,029	5,849,290	42,939	-	5,892,229	-	-	5,892,229
21 Instructional Leadership	5,137,792	1,303,787		1,303,787	6,441,579	11,559	-	6,453,138	-	-	6,453,138
23 School Leadership	20,538,532	464,272		464,272	21,002,804	23,622	-	21,026,426	-	-	21,026,426
31 Guidance, Counseling & Evaluation Services	14,885,845	1,544,636	15,000	1,559,636	16,445,481	5,478	-	16,450,959	-	-	16,450,959
32 Social Work Services/Attendance	1,341,408	7,750		7,750	1,349,158	179	-	1,349,337	-	-	1,349,337
33 Health Services	3,386,390	145,720		145,720	3,532,110	-	-	3,532,110	-	-	3,532,110
34 Student (Pupil) Transportation	-	12,619,862		12,619,862	12,619,862	-	-	12,619,862	-	-	12,619,862
35 Food Services	512,238	221,600		221,600	733,838	-	-	733,838	17,985,145	-	18,718,983
36 Cocurricular/Extracurricular Activities	3,912,992	2,128,798		2,128,798	6,041,790	167,022	-	6,208,812	10,000	-	6,218,812
41 General Administration	6,688,644	2,732,557	243,000	2,975,557	9,664,201	432	-	9,664,633	-	-	9,664,633
51 Plant Maintenance & Operation	14,587,821	12,318,444	3,359,500	15,677,944	30,265,765	4,925	-	30,270,690	650,000	-	30,920,690
52 Security and Monitoring Services	2,164,101	2,053,135		2,053,135	4,217,236	-	-	4,217,236	-	-	4,217,236
53 Data Processing Services	2,394,691	3,049,714	8,554,982	11,604,696	13,999,387	5,327	-	14,004,714	-	-	14,004,714
61 Community Services	339,471	179,017		179,017	518,488	15,157	-	533,645	-	-	533,645
71 Debt Service - Principal				-	-	-	-	-	-	45,579,600	45,579,600
81 Facilities and Construction-Non TIF			150,000	150,000	150,000	14,138	-	164,138	2,000,000	-	2,164,138
81 Facilities and Construction-TIF				-	-	-	-	-	-	-	-
91 Contracted Inst. Serv. Between Schools				-	-	-	-	-	-	-	-
92 Incremental Costs for Chapter 41				-	-	-	-	-	-	-	-
93 Payments to Fiscal Agent/Member District				-	-	-	-	-	-	-	-
94 Payments to Other Schools				-	-	-	-	-	-	-	-
95 Payments to Juvenile Justice Alternative Ed. Prg.		190,000		190,000	190,000	-	-	190,000	-	-	190,000
96 Payments to Charter Schools				-	-	-	-	-	-	-	-
97 Payments to TIF				-	-	-	-	-	-	-	-
99 Inter-governmental Charges not in Other Data Codes		625,457		625,457	625,457	-	-	625,457	-	-	625,457
	\$ 274,329,489	\$ 54,760,387	\$ 12,472,482	\$ 67,232,869	\$ 341,562,358	\$ 1,000,000	\$ -	\$ 342,562,358	\$ 20,645,145	\$ 45,579,600	\$ 408,787,102
								\$ 342,562,358	338,300,032	1.26%	

OBJECT EXPENDITURES	199-02 Base Salary Allocation	Department/ Campus Allocations	Special Projects	Current Year Dept. + Campus Allocations	Current Year Total 192 + 199	Current Year 192 Activity*	Current Year 171 NOW Awards*	TOTAL 199	240 Food Service	Debt Service	Total
6100 - Salaries and Benefits	\$ 274,329,489	3,100,139		\$ 3,100,139	\$ 277,429,628		-	277,429,628	\$ 7,223,834		284,653,462
6200 - Professional and Contracted Services		30,359,699		\$ 30,359,699	\$ 30,359,699		-	30,359,699	\$ 800,401		31,160,100
6300 - Supplies and Materials		15,498,540	12,472,482	\$ 27,971,022	\$ 27,971,022	\$ 1,000,000.0	\$ -	28,971,022	\$ 10,544,010		39,515,032
6400 - Other Operating		5,589,359		\$ 5,589,359	\$ 5,589,359		-	5,589,359	\$ 76,900		5,666,259
6500 - Debt Service		-		-	-		-	-	-	\$ 45,579,600	45,579,600
6600 - Capital Purchases/Improvements		212,650		\$ 212,650	\$ 212,650		-	212,650	\$ 2,000,000		2,212,650
<b>TOTAL</b>	\$ 274,329,489	\$ 54,760,387	\$ 12,472,482	\$ 67,232,869	\$ 341,562,358	\$ 1,000,000	\$ -	\$ 342,562,358	\$ 20,645,145	\$ 45,579,600	\$ 408,787,103
<b>TOTAL DIFFERENCE VERIFICATION</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\*Objects are estimates only for this projection. Functions are budgeted.

Irving ISD  
2020-2021 Budget

INFORMATION SECTION

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**Department Proposed 2020-21 Budget**

8/20/2020

Department	Initial		Enhancements/ (Reductions)	Total	Approved	Approved Total Budget
	2020-21 Allocation	Adjustments		2020-21 Allocation	Special Projects	
Payroll Bullet Sheet						
01 Superintendent	298,432		298,432	298,432		298,432
02 Board of Trustees	153,520		153,520	153,520		153,520
03 Tax Office	698,747		698,747	698,747		698,747
08 Data & Networking Svcs	2,404,914		2,404,914	2,404,914	8,554,982	10,959,896
09 Human Resources	581,222		581,222	581,222		581,222
11 Planning, Evaluation & Research	1,368,744		1,368,744	1,368,744		1,368,744
14 Facilities Services	5,549,447		5,549,447	5,549,447	360,000	5,909,447
19 Energy Management	6,962,492		6,962,492	6,962,492		6,962,492
20 Health Services	103,725		103,725	37,519		141,244
22 Communications	403,037		403,037	403,037	243,000	646,037
26 Transportation	12,917,465		12,917,465	(1,000,000)		11,917,465
31 Indirect Cost	3,595,372		3,595,372	3,595,372	2,999,500	6,594,872
32 Risk Management	1,845,085		1,845,085	1,845,085		1,845,085
35 Business Office	271,714		271,714	271,714		271,714
37 Purchasing	129,286		129,286	129,286		129,286
48 Science Discovery Education	705,030		705,030	705,030		705,030
59 Instructional Technology	1,334,410		1,334,410	1,334,410		1,334,410
60 Technical Services	458,000		458,000	458,000		458,000
71 State and Federal Programs	375,200		375,200	375,200		375,200
72 School Leadership	277,984		277,984	474,343		752,327
73 Summer School	1,200,000		1,200,000	1,200,000		1,200,000
80 World Languages	308,491		308,491	308,491		308,491
81 Guidance & Counseling	388,469		388,469	96,450	15,000	499,919
82 Gifted & Talented Elem/Sec	382,998	(150,000) <sup>(1)</sup>	232,998	232,998		232,998
83 Career & Technology	1,393,036		1,393,036	1,393,036	150,000	1,543,036
84 Special Education	344,325		344,325	344,325		344,325
85 Student Services	544,915	(544,915) <sup>(2)</sup>	0	0		0
86 Curriculum & Instruction	1,006,654		1,006,654	1,006,654		1,006,654
87 Specialized Learning Services	30,000	210,000 <sup>(1)</sup>	240,000	240,000		240,000
88 Parent Services	61,379		61,379	61,379		61,379
89 High Schools	10,000		10,000	10,000		10,000
91 Middle Schools	37,600	544,915 <sup>(2)</sup>	582,515	582,515		582,515
93 Elementary/ECS Schools	30,000		30,000	11,000		41,000
94 Campus Operations	168,060		168,060	168,060		168,060
95 Academic Services	308,965	(60,000) <sup>(1)</sup>	248,965	248,965		248,965
96 Learning Resources	912,089		912,089	912,089		912,089
97 Fine Arts	1,198,416		1,198,416	1,198,416	150,000	1,348,416
98 Professional Development	220,500		220,500	220,500		220,500
<b>Total Operating (Fund 199)</b>	<b>48,979,723</b>	<b>0</b>	<b>48,979,723</b>	<b>(380,688)</b>	<b>12,472,482</b>	<b>61,071,517</b>

IRVING ISD 2020-2021 Budget

92 Athletics (Fund 180)	<u>1,391,710</u>		<u>1,391,710</u>	<u>30,045</u>	<u>1,421,755</u>		<u>1,421,755</u>
Other Funds (171)	<u>65,000</u>	<u>126,974</u> (4)	<u>191,974</u>	<u>(191,974)</u>	<u>0</u>		<u>0</u>
Campus Activity (Fund 192)	<u>838,335</u>	<u>1,093,370</u> (4)	<u>1,931,705</u>	<u>(931,705)</u>	<u>1,000,000</u>		<u>1,000,000</u>
<b>Total General Funds</b>	<b><u>2,295,045</u></b>	<b><u>1,220,344</u></b>	<b><u>3,515,389</u></b>	<b><u>(1,093,634)</u></b>	<b><u>2,421,755</u></b>	<b><u>0</u></b>	<b><u>2,421,755</u></b>
<b>Total Operating &amp; General Funds</b>	<b><u>51,274,768</u></b>	<b><u>1,220,344</u></b>	<b><u>52,495,112</u></b>	<b><u>(1,474,322)</u></b>	<b><u>51,020,790</u></b>	<b><u>12,472,482</u></b>	<b><u>63,493,272</u></b>
Student Accounts (Projection 199-2X)	<u>4,608,766</u>	<u>0</u>	<u>4,608,766</u>	<u>130,831</u>	<u>4,739,597</u>	<u>0</u>	<u>4,739,597</u>
Fund 199 (Projection 199-2X)	<u>48,979,723</u>	<u>0</u>	<u>48,979,723</u>	<u>(380,688)</u>	<u>48,599,035</u>	<u>12,472,482</u>	<u>61,071,517</u>
Fund 180 (Projection 199-2X)	<u>1,391,710</u>	<u>0</u>	<u>1,391,710</u>	<u>30,045</u>	<u>1,421,755</u>	<u>0</u>	<u>1,421,755</u>
<b>TOTAL PROJECTION 199-2X</b>	<b><u>54,980,199</u></b>	<b><u>0</u></b>	<b><u>54,980,199</u></b>	<b><u>(219,812)</u></b>	<b><u>54,760,387</u></b>	<b><u>12,472,482</u></b>	<b><u>67,232,869</u></b>

**IRVING INDEPENDENT SCHOOL DISTRICT**

**Department Proposed 2020-21 Budget**

- (1) Decrease Dept. 895 (\$60,000) and Dept. 882 (\$150,000) to increase a shortfall in Dept. 887 (\$210,000)
- (2) Move Student Services Budget (885) to Middle Schools (891) \$544,915
- (3) Reduce Transportation Budget
- (4) Adjustments to tie to 19/20 Board Approved Budget

**IRVING INDEPENDENT SCHOOL DISTRICT  
Campus Proposed 2020-2021 Budget (PEIMS)**

(From Page 2)

Campus	Projected Enrollment	Per Pupil Allocation	2020-2021 Allocation	Total District Standards	Approved Special Projects	Total Budget
005 Barbara Cardwell Career	313	196	61,348	24,636		85,984
002 Irving High	2,734	126	343,554	134,249		477,803
003 MacArthur High	2,733	126	343,429	158,256		501,685
004 Nimitz High	2,523	126	317,040	203,200		520,240
006 Jack E Singley Academy	1,686	132	222,282	93,819		316,101
<b>Total</b>	<b>9,989</b>		<b>1,287,654</b>	<b>614,159</b>	<b>0</b>	<b>1,901,813</b>
045 Austin Middle School	991	93	92,163	19,383		111,546
041 Bowie Middle School	911	93	84,723	17,468		102,191
042 Crockett Middle School	1,014	93	94,302	18,657		112,959
048 de Zavala Middle School	979	93	91,047	18,831		109,878
046 Houston Middle School	958	93	89,094	17,372		106,466
050 Johnson Middle School (LBird)	1,000	93	93,000	18,014		111,014
044 Lamar Middle School	809	93	75,237	15,229		90,466
043 Travis Middle School	1,034	93	96,162	14,914		111,076
<b>Total</b>	<b>7,696</b>		<b>715,728</b>	<b>139,868</b>	<b>0</b>	<b>855,596</b>
101 Barton Elementary	756	88	66,528	10,793		77,321
116 Brandenburg Elementary	841	88	74,008	12,680		86,688
103 Britain Elementary	590	88	51,920	4,082		56,002
102 Brown Elementary	751	88	66,088	36,876		102,964
161 Clifton ECS	636	149	94,987	11,725		106,712
121 Davis Elementary	747	88	65,736	34,419		100,155
118 Elliott Elementary	577	88	50,776	2,067		52,843
113 Farine Elementary	772	88	67,936	7,634		75,570
122 Gilbert Elementary	665	88	58,520	10,505		69,025
105 Good Elementary	708	88	62,304	13,306		75,610
119 Hanes Elementary	629	88	55,352	29,343		84,695
106 J Haley Elementary	700	88	61,600	7,069		68,669
108 Johnston Elementary	792	88	69,696	11,397		81,093
109 Keyes Elementary	663	88	58,344	8,066		66,410
163 Kinkeade ECS	557	149	83,188	10,382		93,570
111 Lee Elementary	644	88	56,672	27,391		84,063
112 Lively Elementary	763	88	67,144	11,272		78,416
162 Pierce ECS	553	149	82,591	10,314		92,905
114 Schulze Elementary	640	88	56,320	11,005		67,325
124 Stipes Elementary	578	88	50,864	24,419		75,283
107 T Haley Elementary	747	88	65,736	30,804		96,540
120 Townley Elementary	726	88	63,888	14,994		78,882
123 Townsell Elementary	806	88	70,928	8,686		79,614
<b>Total</b>	<b>15,841</b>		<b>1,501,125</b>	<b>349,229</b>	<b>0</b>	<b>1,850,355</b>
104 Wheeler TD (Elem & Sec)	0	N/A	9,215	1,268		10,483
<b>Enrollment Total</b>	<b>33,526</b>		<b>3,513,722</b>	<b>1,104,524</b>	<b>0</b>	<b>4,618,247</b>
007 JJAEP						
005 Union Bower	0	N/A	24,300	0		24,300
005 Night School / HS TAKS	0	N/A	47,590	0		47,590
009 Student Reassignment Center	0	N/A	48,192	1,268		49,460
<b>Total</b>	<b>0</b>	<b>0</b>	<b>120,082</b>	<b>1,268</b>	<b>0</b>	<b>121,350</b>
<b>Grand Total</b>	<b>33,526</b>	<b>N/A</b>	<b>3,633,804</b>	<b>1,105,792</b>	<b>0</b>	<b>4,739,597</b>



IRVING INDEPENDENT SCHOOL DISTRICT

Campus Proposed 2020-2021 Budget

Campus	Postage	Cell Phones	JROTC	Cheerleader Uniforms	Drill Team	Fixed Amount Acad Dec	Fixed Amount Ballet	Stipend State Testing	2021 SCE Allotment	Saturday School	Total District Standards
				\$2.00 / Student	\$1.00 / Student					\$1.75 / Student	
005 Barbara Cardwell Career	1,397	768							17,471	5,000	24,636
002 Irving High	11,081	2,304	16,842	5,468	2,734	2,500		5,000	83,535	4,785	134,249
003 MacArthur High	11,077	2,304	21,435	5,466	2,733	2,500		5,000	102,958	4,783	158,256
004 Nimitz High	10,237	2,304	26,723	5,046	2,523	2,500	9,500	5,000	134,952	4,415	203,200
006 Jack E Singley Academy	6,889	2,304				2,500		5,000	74,175	2,951	93,819
<b>Total</b>	<b>40,681</b>	<b>9,984</b>	<b>65,000</b>	<b>15,980</b>	<b>7,990</b>	<b>10,000</b>	<b>9,500</b>	<b>20,000</b>	<b>413,091</b>	<b>21,933</b>	<b>614,159</b>
045 Austin Middle School	3,118	1,536							14,729		19,383
041 Bowie Middle School	2,878	1,536							13,054		17,468
042 Crockett Middle School	3,187	1,536							13,934		18,657
048 de Zavala Middle School	3,082	1,536							14,213		18,831
046 Houston Middle School	3,019	1,536							12,817		17,372
050 Lady Bird Johnson MS	3,145	1,536							13,333		18,014
044 Lamar Middle School	2,572	1,536							11,121		15,229
043 Travis Middle School	3,247	1,536							10,131		14,914
<b>Total</b>	<b>24,248</b>	<b>12,288</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103,332</b>	<b>0</b>	<b>139,868</b>
101 Barton Elementary	1,657	768							8,368		10,793
116 Brandenburg Elementary	1,827	768							10,085		12,680
103 Britain Elementary	1,325	768							1,989		4,082
102 Brown Elementary	1,647	768							34,461		36,876
161 Clifton ECS	1,417	768							9,540		11,725
121 Davis Elementary	1,639	768							32,012		34,419
118 Elliott Elementary	1,299	768							0		2,067
113 Farine Elementary	1,689	768							5,177		7,634
122 Gilbert Elementary	1,475	768							8,262		10,505
105 Good Elementary	1,561	768							10,977		13,306
119 Hanes Elementary	1,403	768							27,172		29,343
106 J Haley Elementary	1,545	768							4,756		7,069
108 Johnston Elementary	1,729	768							8,900		11,397
109 Keyes Elementary	1,471	768							5,827		8,066
163 Kinkeade ECS	1,259	768							8,355		10,382
111 Lee Elementary	1,433	768							25,190		27,391
112 Lively Elementary	1,671	768							8,833		11,272
162 Pierce ECS	1,251	768							8,295		10,314
114 Schulze Elementary	1,425	768							8,812		11,005
124 Stipes Elementary	3,301 *	768							20,350		24,419
107 T Haley Elementary	1,639	768							28,397		30,804
120 Townley Elementary	1,597	768							12,629		14,994
123 Townsell Elementary	1,757	768							6,161		8,686
<b>Total</b>	<b>37,017</b>	<b>17,664</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>294,548</b>	<b>0</b>	<b>349,229</b>
104 Wheeler TD (Elem & Sec)	500	768									1,268
<b>Enrollment Total</b>	<b>102,446</b>	<b>40,704</b>	<b>65,000</b>	<b>15,980</b>	<b>7,990</b>	<b>10,000</b>	<b>9,500</b>	<b>20,000</b>	<b>810,971</b>	<b>21,933</b>	<b>1,104,524</b>
007 JJAEP											0
005 Union Bower											0
005 Night School/GED											0
009 Student Reassignment Center	500	768									1,268
<b>Total</b>	<b>500</b>	<b>768</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,268</b>
<b>Grand Total</b>	<b>102,946</b>	<b>41,472</b>	<b>65,000</b>	<b>15,980</b>	<b>7,990</b>	<b>10,000</b>	<b>9,500</b>	<b>20,000</b>	<b>810,971</b>	<b>21,933</b>	<b>1,105,792</b>

\* Stipes Elem Includes \$2,000 Copy Machine Rental

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**2020-2021 BUDGET ENHANCEMENTS (PROJECTION 19921)**

8/20/2020

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
<b><u>GENERAL FUND (199)</u></b>				
72	School Leadership			
	Solution Tree Professional Development	\$ 283,765		\$ 283,765
	Edugence - Instruction Management System	190,578		190,578
	199-13-6398-01-872-000-2-72-2021E			<b>\$ 474,343</b>
81	Guidance, Counseling/At Risk			
	MMCR Frontline Education - Health Office Anywhere Program	36,950		\$ 36,950
	MMCR College Fair, FAFSA, Dallas County Promise Initiatives	20,000		20,000
	MMCR Supplies for Social Workers, SEL & 504 Materials	40,000	(40,000)	0
	MMCR SEL and PUSH Speakers	15,000		15,000
	MMCR Region 10 Membership Fees	4,000		4,000
	MMCR SEL Flyers & Training and PUSH Event Materials	12,500		12,500
	MMCR Staff Incentives	1,500	(1,500)	0
	MMCR Copier and Lease Expenses	1,000	(1,000)	0
	MMCR SEL & Department PD Trainings	6,000	2,000	8,000
	MMCR Bus Transportation Expenses	500	(500)	0
	MMCR Postage	75	(75)	0
	199-11-6398-11-881-000-2-81-2021E			<b>\$ 96,450</b>

Object Code 6398 = Budget Holding Code  
 Project 2021E = Enhancement Funds  
 Project 2021S = Special Projects

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**2020-2021 BUDGET ENHANCEMENTS (PROJECTION 19921)**

889	High Schools	Yearly Department Needs-Original Budget was \$10,000	\$ 30,000	(30,000)	\$ 0
					<u>\$ 0</u>
93	Division of School Leadership	ESC -10 COOP Agreement for PD Services	\$ 11,000		\$ 11,000
		199-21-6398-893-000-2-93-2021E			<u>\$ 11,000</u>
97	Fine Arts	Increase Marching Band Budget- 3 High Schools	15,000	(15,000)	0
					<u>\$ 0</u>
20	Clinic & Health Services	Frontline Education-Compliance & Legal Documentation	\$ 37,519		\$ 37,519
		199-33-6398-01-920-000-2-20-2021E			<u>\$ 37,519</u>
26	Transportation	Transportation	\$ (1,000,000)	0	\$ (1,000,000)
		199-34-6294-01-926-000-2-26			<u>\$ (1,000,000)</u>
<b>Total Enhancements Dept.</b>			<b>-294,613</b>	<b>-86,075</b>	<b>-380,688</b>

Object Code 6398 = Budget Holding Code  
 Project 2021E = Enhancement Funds  
 Project 2021S = Special Projects

**IRVING INDEPENDENT SCHOOL DISTRICT  
2020-2021 BUDGET ENHANCEMENTS (PROJECTION 19921)**

**OTHER FUNDS**

<u>Athletics (Fund 180)</u>	UIL Approved Sports Officials Fee Increase	\$ 30,045	\$ 30,045
	180-36-6398-91-892-000-2-92-2021E		
<b>TOTAL PROJECTION 19920 ENHANCEMENTS</b>		<b>-264,568</b>	<b>-86,075</b>
			<b>-350,643</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2020-2021 BUDGET ENHANCEMENTS (FUND 192 AND FUND 171)**

<u>Now Awards (Fund 171)</u>	Fund Closed	\$ (191,974)	\$ (191,974)
	180-36-6398-91-892-000-2-92-2021E		
<u>Campus Activity Funds (Func 192)</u>	Estimated Adjustment	\$ (931,705)	\$ (931,705)
	180-36-6398-91-892-000-2-92-2021E		
<b>Total Other Funds</b>		<b>-1,358,202</b>	<b>-86,075</b>
			<b>-1,444,277</b>

Object Code 6398 = Budget Holding Code  
 Project 2021E = Enhancement Funds  
 Project 2021S = Special Projects

**IRVING INDEPENDENT SCHOOL DISTRICT  
2020-2021 SPECIAL PROJECTS**

8/20/2020

<u>Campus/Department</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
81 Guidance/Counseling/At Risk	Add Barbara Cardwell as an AVID Member School 192-31-6398-01-005-000-2-81-2021S	\$ 15,000		\$ 15,000 <b>\$ 15,000</b>
83 Career & Technology	Ratteree Automotive Exhaust Ventilation System MHS - Renovate ACE Building Entrance and Hallway 192-81-6398-01-008-883-2-83-2021S	\$ 150,000 25,000	(25,000)	\$ 150,000 0 <b>\$ 150,000</b>
91 Middle Schools	Kickstart Kids <i>(All funded by department change - see department summary schedule.)</i>	520,000	(520,000)	\$ 0 <b>\$ 0</b>
97 Fine Arts	Instruments for Band, Orchestra & Mariachi - Grades 6-12 Replace/Standardize Formal Concert Uniforms who Compete in UIL Competition - Grades 7-12 Increase Color Guide Compensation- 3 High Schools Increased Cost for Expansion of Aquatic Programs 199-11-6398-11-099-060-2-97-2021S	\$ 150,000 164,000 15,000 106,820	(75,000) (89,000) (15,000) (106,820)	\$ 75,000 75,000 0 0 <b>\$ 150,000</b>
08 Data & Network Svsc	Annual Technology Request 5,000 Internet Hotspots Long-Term Solution to Internet Hotspots 199-53-6398-01-908-025-3-08-2021S	6,354,982 1,200,000 1,000,000		\$ 6,354,982 1,200,000 1,000,000 <b>\$ 8,554,982</b>

IRVING ISD 2020-2021 Budget

**IRVING INDEPENDENT SCHOOL DISTRICT  
2020-2021 SPECIAL PROJECTS**

14 Facilities Services	Custodial Equipment	50,000	(40,000)	\$ 10,000
	Architect/Engineer Specialized Services	40,000	0	40,000
	District Concrete Work (Site Varies)	500,000	(450,000)	50,000
	Vehicle Replacements	500,000	(450,000)	50,000
	Spectator Gym Floor Sanding & Refinish	150,000	0	150,000
	Abatements	100,000	(90,000)	10,000
	PA Systems at Early Childhood Schools	50,000	(50,000)	0
	Commercial Size Sewer Jet Flush Machine	40,000	(40,000)	0
	Accidental Repairs	50,000	0	50,000
	<b>199-51-6398-01-914-756-2-14-2021S</b>			<b>\$ 360,000</b>
31 CFO/Facilities/Capital Exp.	Custodial Equipment	50,000	0	\$ 50,000
	District Concrete Work (Site Varies)	200,000	0	200,000
	COVID Supplies	100,000	0	100,000
	Vehicle Replacements	200,000	0	200,000
	Auditorium Repairs & Sound Systems	300,000	0	300,000
	Bell & Clock System Upgrades & Repairs	80,000	0	80,000
	Track Resurface (A)	100,000	0	100,000
	Track Resurface (B)	100,000	0	100,000
	Abatements	100,000	(10,000)	90,000
	PA Systems at Early Childhood Schools	50,000	0	50,000
	MHS - Renovate ACE Building Entrance and Hallway based on \$	25,000	0	25,000
	Student/Staff Desks & Furniture	200,000	0	200,000
	Shulze rroom upgrade from kinder to standard	\$ 4,500	0	4,500
	Capital Projects	1,500,000	0	1,500,000
				0
	<b>199-51-6398-01-999-000-2-31-2021S</b>			<b>\$ 2,999,500</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2020-2021 SPECIAL PROJECTS**

22	Communications	Video Archiving Solution (Pay out of c/y budget)	25,000	(25,000)	0
		Increased Event Costs, Social Media, Etc.	243,000		243,000
		199-41-6398-01-922-000-2-22-2021S			<b>\$ 243,000</b>
044	Lamar MS	Campus Updates to Reflect New Logo/Branding	\$ 33,000	(33,000)	\$ 0
		Outdoor Seating for the Courtyard	1,206	(1,206)	0
		Repair/Replace Sound Systems in Cafeteria and Competition Gym	50,000	(50,000)	0
					<b>\$ 0</b>
101	Barton Elem.	New Teacher Lounge Needs to Have a Sink Installed	\$ 0	0	\$ 0
					<b>\$ 0</b>
			<b>Amount</b>	Adm.	<b>Total</b>
<b>Campus/Department</b>	<b>Special Project Description</b>	<b>Requested</b>	<b>Cut/Add</b>	<b>Approved</b>	
102	Brown Elem.	Need 146 New Desks for 5th Grade	10,911	(10,911)	0
		New Table & Chairs for Conference Room	5,000	(5,000)	0
					<b>\$ 0</b>
114	Schulze Elem.	Shulze rroom upgrade from kinder to standard	\$ 4,500	(4,500)	\$ 0
		Replace Scratched and or Torn Doors	99,252	(99,252)	0
					<b>\$ 0</b>
116	Brandenburg Elem.	Secure Detached Area Between the Gym & School Building			\$ 0
					<b>\$ 0</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2020-2021 SPECIAL PROJECTS**

<u>120 Townley Elem.</u>	<u>Replace 62 Cafeteria Tables</u>	<u>\$ 97,380</u>	<u>(97,380)</u>	<u>\$ 0</u>
				<u><b>\$ 0</b></u>
<u>121 Davis Elem.</u>	<u>Replace Window Blinds</u>	<u>\$ 26,000</u>	<u>(26,000)</u>	<u>\$ 0</u>
				<u><b>\$ 0</b></u>
<u>123 Townsell Elem.</u>	<u>Flexible Seating for the Library</u>	<u>\$ 2,896</u>	<u>(2,896)</u>	<u>\$ 0</u>
				<u><b>\$ 0</b></u>
<u>162 Pierce ECS</u>	<u>Replace 11 Plastic Traffic Barriers at Front Entrance</u>	<u>\$ 5,232</u>	<u>(5,232)</u>	<u>\$ 0</u>
				<u><b>\$ 0</b></u>
	<b>Total Special Projects</b>	<u><b>\$14,793,679</b></u>	<u><b>(\$2,321,197)</b></u>	<u><b>\$ 12,472,482</b></u>



**Irving ISD**  
**Schedule of Request for Capital Projects/Equipment from Operations\***  
**for 2020-2021**

**FACILITIES**

DESCRIPTION	FUNDS REQUESTED	COMMENTS
CUSTODIAL EQUIPMENT	\$50,000.00	Standard project done every year
ARCHITECT/ENGINEER SPECIALIZED SERVICES	\$40,000.00	Standard project done every year
DISTRICT CONCRETE WORK (SITE VARIES)	\$500,000.00	Originally budgeted last year and is still needed. We are patching as necessary.
VEHICLE REPLACEMENTS	\$500,000.00	We are over 3 years behind on vehicle replacements in multiple departments
AUDITORIUM REPAIRS	\$75,000.00	Repairs and updates for our high school auditoriums
TRACK RESURFACE AT TRAVIS	\$80,000.00	Needed resurface for failing track
TRACK RESURFACE AT MACARTHUR	\$80,000.00	Needed resurface for failing track - TIF FUNDS
SPECATOR GYM FLOOR SANDING AND REFINISH	\$150,000.00	Nimitz, Houston, & Austin. These have not be refurbished in over 10 years
ABATEMENTS	\$100,000.00	General abatment needs
PA SYSTEMS AT EARLY CHILDHOOD SCHOOLS	\$50,000.00	These are end of life and parts are are becoming difficult to obtain
COMMERCIAL SIZE SEWER JET FLUSH MACHINE	\$40,000.00	This machine will allow the District to flush our aging sewer lines on a regular basis

\*Requests to Budget only. Not approved as part of the budget. To be reviewed by CFO before potential action on items.

Irving ISD  
2020-2021 Budget

ATTACHMENTS

# 2020 Tax Rate Calculation Worksheet School Districts

Date: 08/10/2020 04:04 PM

2020 Irving Independent School District

972-600-5450

School District's Name

Phone (area code and number)

2621 W Airport Fwy Irving TX 75062, , TX,

www.irvingisd.net

School District's Address, City, State, ZIP Code

School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

This worksheet is for school districts only. Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 Water District Rollback Tax Rate Worksheet. All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts.

This worksheet is provided to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Line	No-New-Revenue Tax Rate Activity	Amount/Rate
1.	<b>2019 total taxable value.</b> Enter the amount of 2019 taxable value on the 2019 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).[1]	\$13,557,091,760
2.	<b>2019 tax ceilings.</b> Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.[2]	\$1,275,670,289
3.	<b>Preliminary 2019 adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$12,281,421,471
4.	<b>2019 total adopted tax rate</b>	\$1.305100
5.	<b>2019 taxable value lost because court appeals of ARB decisions reduced 2019 appraised value.</b>	
	<b>A. Original 2019 ARB values:</b>	\$1,985,039,930
	<b>B. 2019 values resulting from final court decisions:</b>	\$1,828,649,350
	<b>C. 2019 value loss.</b> Subtract B from A.[3]	\$156,390,580
6.	<b>2019 taxable value subject to an appeal under Chapter 42, as of July 25.</b>	
	<b>A. 2019 ARB certified value</b>	988,781,970
	<b>B. 2019 disputed value:</b>	585,557,576
	<b>C. 2019 undisputed value</b> Subtract B from A.[4]	403,224,394
7.	<b>2019 Chapter 42-related adjusted values.</b> Add Line 5 and 6.	559,614,974
8.	<b>2019 taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$12,841,036,445
9.	<b>2019 taxable value of property in territory the school deannexed after Jan. 1, 2019.</b> Enter the 2019 value of property in deannexed territory.[5]	\$0
10.	<b>2019 taxable value lost because property first qualified for an exemption in 2020.</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2020 does not create a new exemption or reduce taxable value.	
	<b>A. Absolute exemptions.</b> Use 2019 market value:	\$951,433
	<b>B. Partial exemptions.</b> 2020 exemption amount or 2020 percentage exemption times 2019 value:	\$15,314,060

Irving ISD 2020-2021 Budget (Attachments)

	<b>C. Value loss.</b> Add A and B.[6]		\$16,265,493
11.	<b>2019 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2020.</b> Use only properties that qualified in 2020 for the first time; do not use properties that qualified in 2019.		
	<b>A. 2019 market value:</b>	\$0	
	<b>B. 2020 productivity or special appraised value:</b>	\$0	
	<b>C. Value loss.</b> Subtract B from A.[7]		\$0
12.	<b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.		\$16,265,493
13.	<b>2019 adjusted taxable value.</b> Subtract Line 12 from Line 8.		\$12,824,770,952
14.	<b>Adjusted 2019 taxes.</b> Multiply Line 4 by Line 13 and divide by \$100.</span>		\$167,376,085
15.	<b>Taxes refunded for years preceding tax year 2019.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2019. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2019. This line applies only to tax years preceding tax year 2019.[8]		\$875,979
16.	<b>Adjusted 2019 levy with refunds</b> Add Lines 14 and 15.[9] Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2019 from the result.		\$168,252,064
17.	<b>Total 2020 taxable value on the 2020 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 19). These homesteads include homeowners age 65 or older or disabled.[10]		
	<b>A. Certified values.</b> [11]	\$11,686,905,377	
	<b>B. Pollution control and energy storage exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	\$0	
	<b>C. Total value.</b> Subtract B from A.		\$11,686,905,377
18.	<b>Total value of properties under protest or not included on certified appraisal roll.</b> [12]		
	<b>A. 2020 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.[13]	\$3,451,664,720	
	<b>B. 2020 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll.[14]>	\$0	
	<b>C. Total value under protest or not certified:.</b> Add A and B.		\$3,451,664,720
19.	<b>2020 tax ceilings</b> Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.[15]		\$1,371,242,828
20.	<b>2020 total taxable value.</b> Add Lines 17C and 18C. Subtract Line 19.		\$13,767,327,269
21.	<b>Total 2020 taxable value of properties in territory annexed after Jan. 1, 2019.</b> Include both real and personal property. Enter the 2020 value of property in territory annexed by the school district.		\$0
22.	<b>Total 2020 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2019. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement		\$260,473,037

Irving ISD 2020-2021 Budget (Attachments)

	must have been brought into the school district after Jan. 1, 2019, and be located in a new improvement.		
23.	<b>Total adjustments to the 2020 taxable value.</b> Add Lines 21 and 22.		\$260,473,037
24.	<b>Adjusted 2020 taxable value.</b> Subtract Line 23 from Line 20.		\$13,506,854,232
25.	<b>2020 NNR tax rate.</b> Divide Line 16 by Line 24 and multiply by \$100.		\$1.245600 /\$100

[1]Tex. Tax Code Section  
 [3]Tex. Tax Code Section  
 [5]Tex. Tax Code Section  
 [7]Tex. Tax Code Section  
 [9]Tex. Tax Code Section  
 [11]Tex. Tax Code Section  
 [13]Tex. Tax Code Section  
 [15]Tex. Tax Code Section

[2]Tex. Tax Code Section  
 [4]Tex. Tax Code Section  
 [6]Tex. Tax Code Section  
 [8]Tex. Tax Code Section  
 [10]Tex. Tax Code Section  
 [12]Tex. Tax Code Section  
 [14]Tex. Tax Code Section

Line	Voter Approval Tax Rate Activity		Amount/Rate
26.	<b>2020 maximum compressed tax rate (MCR).</b> TEA will publish compression rates based on district and statewide property value growth. Enter the school district's maximum compressed rate based on guidance from the TEA.[25]		\$ .913800
27.	<b>2020 enrichment tax rate (DTR).</b> Enter the greater of A and B.[26]		\$ .101000
	<b>A.</b> Enter the district's 2019 DTR, minus any required reduction under Education Code Section 48.202(f)	\$ .101000	
	<b>B.</b> Enter \$.05 per \$100 of taxable value, if governing body of school district adopts \$.05 by unanimous vote. If not adopted by unanimous vote, enter \$0.04 per \$100. [27]	\$ .050000	
28.	<b>2020 maintenance and operations (M&amp;O) tax rate (TR).</b> Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the product of the state compression percentage multiplied by \$1.00. [28]		\$1.014800
29.	<b>Total 2020 debt to be paid with property tax revenue.</b>		
	Debt means the interest and principal that will be paid on the debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget and M&O expenses.		
	<b>A. Debt</b> includes contractual payments to the other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget paymetns. Enter debt amount:	45,279,600	
	<b>B. Subtract unencumbered fund amount</b> used to reduce total debt.	8,065,000	
	<b>C. Subtract state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program.	0	
	<b>D. Adjust debt:</b> Subtract B from C and from A.		37,214,600
30.	<b>Certified 2019 excess debt collections.</b> Enter the amount certified by the collector.[29]		0
31.	<b>Adjusted 2020 debt.</b> Subtract line 30 from line 29D.		37,214,600
32.	<b>2020 anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.[30]		103.83 %
	<b>A.</b> Enter the 2020 anticipated collection rate certified by the collector. [31]	103.83 %	
	<b>B.</b> Enter the 2019 actual collection rate	100.08 %	
	<b>C.</b> Enter the 2018 actual collection rate	99.19 %	
	<b>D.</b> Enter the 2017 actual collection rate	98.95 %	
33.	<b>2020 debt adjusted for collections.</b> Divide Line 31 by Line 32. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2020 to the result.		35,841,856
34.	<b>2020 total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .		13,767,327,269
35.	<b>2020 debt rate.</b> Divide Line 33 by Line 34 and multiply by \$100.		0.2603
36.	<b>2020 voter-approval tax rate.</b> Add Lines 28 and 36. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education code, add teh NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 36 [32]		1.2751

Irving ISD 2020-2021 Budget (Attachments)

**STEP 3: Additional Rollback Protection for Pollution Control**

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control. This step should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution."

Line	Activity	Amount/Rate
37.	<b>Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ.[33] The school district shall provide its tax assessor collector with a copy of the letter.[34]	\$0
38.	<b>2020 total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$13,767,327.269
39.	<b>Additional rate for pollution control.</b> Divide Line 37 by Line 38 and multiply by \$100.	\$0.000000
40.	<b>2020 voter-approval tax rate, adjusted for pollution control.</b> Add line 36 and line 39.	\$1.275100

**STEP 4: Total Tax Rate**

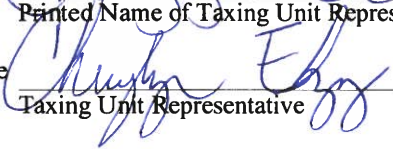
Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate (Line 24)	\$1.245600
Voter-Approval Tax Rate (Line 40)	\$1.275100

**STEP 5: School District Representative Name and Signature**

Enter the name of the person preparing the tax rate as authorized by the school board.

print here Charulson Elzy  
Printed Name of Taxing Unit Representative

sign here   
Taxing Unit Representative

8/10/2020  
Date

Irving ISD 2020-2021 Budget (Attachments)



## Dallas Central Appraisal District

Dallas CAD Taxing Units:

Under the new provisions of Senate Bill 2 we are providing you with your entity's "Certified Estimate of Value". **This is not the Certified Roll, but an estimate of value as of July 17, 2020.** Due to the Covid-19 pandemic, Notices of Appraised Value mailings were delayed to May 15<sup>th</sup> and May 29<sup>th</sup>. The response after these mailings was a record number of protests numbering slightly over 177,000, an increase of 20,000+ over last year. In accordance with Senate Bill 2, if the roll is not certified by July 25<sup>th</sup>, the appraisal district must provide each taxing unit with a "Certified Estimate of Value". The values you are now receiving meet the requirements of the new law. You have received a Certified Estimate of Value for those accounts whose value has been determined for 2020. The letter states the final market and taxable values of those accounts. Also shown on the letter are the DCAD market and taxable values of those accounts that were still in dispute as of July 17, 2020 and the market and taxable values as estimated by the taxpayer. In previous years we have estimated the taxpayer's value at 70% of the DCAD value. This year in light of the pandemic, the record number of protests and large number of protests still in dispute, we have estimated the taxpayer's values at 50% of the DCAD values.

You also have in your portal a full set of all reports and documents that are normally produced at certification, if you choose to use them.

**Certification of the appraisal roll will take place this year on August 20, 2020.** In accordance with Section 41.12, Tax Code, the DCAD Board of Directors passed a resolution allowing us to certify the 2020 appraisal roll no later than August 30, 2020 with a maximum of 10.00% of value still in dispute. The appraisal roll you will receive will meet those requirements.

We anticipate thousands of accounts will be still be in dispute as of August 20, 2020. Those will be resolved during the Fall on each month's Supplemental Appraisal Rolls.

We appreciate your patience and understanding during the unusual year we are experiencing.

If you have any questions, please feel free to contact Cheryl Jordan or myself.

Sincerely,

W. Kenneth Nolan

Executive/Director/Chief Appraiser





**DALLAS CENTRAL APPRAISAL DISTRICT  
CERTIFIED ESTIMATE OF VALUE**

**Year: 2020**

**Jurisdiction: IRVING ISD**

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, paragraph (a-1), the following values are hereby estimated:

Market Value of all Real & Business Personal Property Before Qualified Exemptions*	\$14,876,402,409
Taxable Value of all Real & Business Personal Property	\$11,686,905,377

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, the following values are hereby estimated as disputed values and are not included in the above totals:

	<b>Market Value</b>	<b>Taxable Value</b>
Values under protest as determined by the Appraisal District**	\$4,751,898,343	\$4,602,219,626
Values under protest as claimed by property owner or estimated by Appraisal District in event property owner's claim is upheld	\$2,480,980,667	\$2,372,553,094
Freeport Estimated Loss		\$0
Estimated Net Taxable		\$2,372,553,094

I, W. Kenneth Nolan, Executive Director/Chief Appraiser of the Dallas Central Appraisal District, do hereby estimate the aforementioned values and totals to the taxing jurisdiction indicated above, in accordance with the requirements of the laws of the State of Texas on this 27th day of July, 2020 .

Dallas Central Appraisal District

W. Kenneth Nolan  
Executive Director/Chief Appraiser

*Total Value of New Construction in Certified Market Value above	\$185,940,457
**Value of Disputed New Construction in Protested Market Value Above	\$74,532,580

Irving ISD 2020-2021 Budget (Attachments)

**Budget Summary Report for IRVING ISD**

2019-2020 Actual Budget			
		Aggregate Expenditures	Per Pupil Expenditures
<b>Instruction</b>			
11	Instruction	\$205,376,783	\$6,123
12	Instructional Resources, Media Services	\$6,141,362	\$183
13	Curriculum Development & Staff Development	\$6,659,221	\$199
95	Payment to Juvenile Justice AEP	\$190,000	\$6
	<b>Total:</b>	<b>\$218,367,366</b>	<b>\$6,510</b>
<b>Instructional Support</b>			
21	Instructional Leadership	\$6,233,857	\$186
23	School Leadership	\$21,900,138	\$653
31	Guidance & Counseling, Evaluation	\$16,474,173	\$491
32	Social Work Services	\$1,619,190	\$48
33	Health Services	\$3,669,664	\$109
36	Co-curricular/ Extra-curricular Activities	\$7,166,641	\$214
	<b>Total</b>	<b>\$57,063,663</b>	<b>\$1,701</b>
<b>Central Administration</b>			
41	General Administration	\$9,694,079	\$289
<b>District Operations</b>			
51	Plant Maintenance & Operations	\$28,802,413	\$859
52	Security and Monitoring	\$4,764,480	\$142
53	Data Processing	\$10,854,537	\$324
34	Student Transportation	\$12,363,936	\$369
35	Food Services	\$24,897,869	\$742
	<b>Total:</b>	<b>\$81,683,235</b>	<b>\$2,435</b>
<b>Debt Service</b>			
71	Debt Service	\$52,004,682	\$1,550
<b>Other</b>			
61	Community Service	\$1,073,189	\$32
81	Facilities Acquisition and Construction	\$7,138,391	\$213
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$625,457	\$19
	<b>Total:</b>	<b>\$8,837,037</b>	<b>\$263</b>

2020-2021 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures
<b>Instruction</b>			
11	Instruction	\$203,084,927	\$6,154
12	Instructional Resources, Media Services	\$5,540,206	\$168
13	Curriculum Development & Staff Development	\$5,892,229	\$179
95	Payment to Juvenile Justice AEP	\$190,000	\$6
	<b>Total:</b>	<b>\$214,707,362</b>	<b>\$6,506</b>
<b>Instructional Support</b>			
21	Instructional Leadership	\$6,453,138	\$196
23	School Leadership	\$21,026,426	\$637
31	Guidance & Counseling, Evaluation	\$16,450,959	\$499
32	Social Work Services	\$1,349,337	\$41
33	Health Services	\$3,532,110	\$107
36	Co-curricular/ Extra-curricular Activities	\$6,208,812	\$188
	<b>Total</b>	<b>\$55,020,782</b>	<b>\$1,667</b>
<b>Central Administration</b>			
41	General Administration	\$9,664,633	\$293
<b>District Operations</b>			
51	Plant Maintenance & Operations	\$30,920,690	\$937
52	Security and Monitoring	\$4,217,236	\$128
53	Data Processing	\$14,004,714	\$424
34	Student Transportation	\$12,619,862	\$382
35	Food Services	\$18,718,983	\$567
	<b>Total:</b>	<b>\$80,481,485</b>	<b>\$2,439</b>
<b>Debt Service</b>			
71	Debt Service	\$45,579,600	\$1,381
<b>Other</b>			
61	Community Service	\$533,645	\$16
81	Facilities Acquisition and Construction	\$2,164,138	\$66
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$625,457	\$19
	<b>Total:</b>	<b>\$3,323,240</b>	<b>\$101</b>



Foundation School Program

IRVING ISD (057912)

County-District Number: 057912

School Year: 2020-2021

Update

[Exit]

District Profile (/fsp/DistrictProfile.aspx) Programs (/fsp/Programs/ProgramsHome.aspx) School District State Aid Reports (/fsp/Reports/ReportSelection.aspx)

FSP Home (/fsp/Default.aspx) > Programs (/fsp/Programs/ProgramsHome.aspx) > Local Property Value Survey (/fsp/LpvSurvey/LpvSurveyHome.aspx) > Local Property Value Survey

### Local Property Value Survey

[?](#) (.../Help/FSPLocalPropertyValueSurvey/Complete\_the\_Survey.htm)

Status: Approved

Last Updated: 7/28/2020 9:42:39 AM

Last Updated By: Amy.Ma

#### Contact Information

##### Approving Superintendent (Required)

First Name:

Last Name:

Email:

Phone:

##### Program Contact (Optional)

First Name:

Last Name:

Email:

Phone:

#### Survey Information

Tax Year 2019 value lost to the Local Optional Homestead Exemption:

Tax Year 2019 Comptroller Certified School District Taxable Values for M&O Purposes (T2):

**Chief appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll**

For Tax Year 2019:

For Tax Year 2020:

Local Property Value Growth %: 4.30 %

Tax Year 2020 property value no longer subject to a limitation on appraised value under Chapter 313, Tax Code:

Tax Year 2020 property value no longer subject to a limitation on appraised value under Chapter 311, Tax Code:

Total Exemption expiry (E) (per TEC §48.2551 (a)): \$0

Growth net of expiring 313 or 311 agreements %: 4.30 %

Local Optional Homestead Exemption value loss for 2020 Tax Year:

Local Optional Homestead Exemption value change: \$0

Tax Year 2020 Projected Comptroller School District values For M&O purposes(T2): \$14,906,040,505

Prior Tax Year Max Compressed Rate (PY MCR): 0.9300

**Local preliminary MCR - lesser of [1.025 × (TY2019DPV+E) × PY MCR] ÷ TY 2020 T2 ] or PY MCR :** 0.9138

Tax Year 2020 State Compression Rate (PY MCR × (1.025+1.0401)): 0.9164

TEC §48.2552 Tax Year 2020 Limitation on maximum compressed tax rate 0.9164 × .90): 0.8247

**MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552):** 0.9138

Calculate Reset

Save Submit to District Approver Cancel

Irving ISD 2020-2021 Budget (Attachments)



Foundation School Program

IRVING ISD

County-District Number: 057912

School Year: 2019-2020

Update

[Exit]

District Profile (/fsp/DistrictProfile.aspx) Programs (/fsp/Programs/ProgramsHome.aspx) School District State Aid Reports (/fsp/Reports/ReportSelection.aspx)

FSP Home (/fsp/Default.aspx) > Programs (/fsp/Programs/ProgramsHome.aspx) > Tax Information Survey (/fsp/ProgramData/TaxInfoHome.aspx) > Tax Information Survey

### Tax Information Survey

[?](#) (/Help/FSPTaxInfoSurvey/FSP\_Tax\_Info\_Survey.htm)

Status: Submitted

Last Updated: 7/9/2020 6:14:56 PM

Last Updated By: Magda.Hernandez

#### Contact Information

##### Approving Superintendent (Required)

First Name:

Last Name:

Email:

Phone:

##### Program Contact (Optional)

First Name:

Last Name:

Email:

Phone:

#### Collections Information

All of these questions apply to 2019 - 2020 school year.  
Enter all values as whole numbers - do not include decimals.

Estimated total current and delinquent (do not include penalties, interest, or fees) M&O collections

Estimated total current and delinquent (do not include penalties, interest, or fees) I&S collections

Total estimated M&O and I&S collections. (Line 1 + Line 2) \$182,858,960

Total current M&O and I&S taxes levied

Total M&O payments to a TIF

A comment is required when the total M&O payments to a TIF entered differs by more than 20% from prior years final amount (\$0).

For Irving ISD, the TIF ended in the prior year. There are no more current TIF's for Irving ISD and so there are no TIF funds to report at this time.

Net M&O collections to be used for the SOF (Line 1 - Line 5) \$144,454,556

Irving ISD 2020-2021 Budget (Attachments)

Cancel

## ISSUER COMMENT

24 June 2020

### RATING

**General Obligation (or GO Related) <sup>1</sup>**

Aa2 Stable

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### CLIENT SERVICES

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Asia Pacific 852-3551-3077  
Japan 81-3-5408-4100  
EMEA 44-20-7772-5454

# Irving Independent School District, TX

## Annual Comment on Irving ISD

### Issuer Profile

Irving Independent School District is located in Dallas County in northeastern Texas, within the northwest Dallas metro area. The county has a population of 2,586,552 and a high population density of 2,941 people per square mile. The county's median family income is \$64,011 (3rd quartile) and the April 2020 unemployment rate was 12.9% (2nd quartile) <sup>2</sup>. The largest industry sectors that drive the local economy are administrative/waste management services, finance/insurance, and professional/scientific/technical services.

We regard the coronavirus outbreak as a social risk under our environmental, social and governance framework, given the substantial implications for public health and safety and the economy. We do not see any material immediate credit risks for Irving ISD. However, the situation surrounding coronavirus is rapidly evolving and the longer term impact will depend on both the severity and duration of the crisis. If our view of the credit quality of Irving ISD changes, we will update our opinion at that time.

### Credit Overview

The credit position for Irving ISD is very good. Its Aa2 rating slightly exceeds the US school districts median of Aa3. The notable credit factors include a robust financial position, an extensive tax base, a mid-ranged pension liability, a sizable debt burden, but a somewhat weak wealth and income profile.

**Finances:** The district has a very healthy financial position, which is relatively strong when compared to the assigned rating of Aa2. Irving ISD'S cash balance as a percent of operating revenues (34.3%) is slightly above the US median. However, this metric decreased modestly between 2015 and 2019. Furthermore, the fund balance as a percent of operating revenues (31.3%) is higher than other Moody's-rated school districts nationwide.

**Economy and Tax Base:** The coronavirus is driving an unprecedented economic slowdown. We currently forecast US GDP to decline significantly during 2020 with a gradual recovery commencing toward the end of the year. Local governments with the highest exposure to tourism, hospitality, healthcare, retail, and oil and gas could suffer particularly severe impacts.

The economy and tax base of Irving ISD are strong overall. Yet, the factor is slightly unfavorable relative to its Aa2 rating. The full value (\$13.4 billion) is well above the US median, and saw an impressive increase from 2015 to 2019. However, the full value per capita (\$72,023) is consistent with the US median. Moreover, the median family income equates to only 73.3% of the US level.

**Debt and Pensions:** Overall, the debt and pension burdens of the district are moderate. Yet, they are weak when compared to the Aa2 rating assigned. Irving ISD'S Moody's-adjusted net pension liability to operating revenues (0.88x) is favorably below the US median. On the other hand, this metric rose slightly from 2015 to 2019. Moreover, the net direct debt to full value (3.1%) is materially higher than the US median. Texas School Districts receive substantial pension cost support from the state. Without this cost support, most districts' Moody's-adjusted net pension liabilities would roughly triple.

**Management and Governance:** Texas School Districts have an institutional framework score <sup>3</sup> of "Aa", which is strong. Property taxes, one of the sector's major revenue sources is subject to a levy cap set by state statute, which can be overridden with voter approval by a limited amount. Property tax revenue growth is capped at 2.5% annually, but the voter approved levy override provides for additional revenue-raising flexibility. Unpredictable revenue fluctuations tend to be minor, or under 5% annually. Across the sector, fixed and mandated costs are generally less than 25% of expenditures and are primarily debt service expenditures. Unpredictable expenditure fluctuations tend to be minor, under 5% annually.

### Sector Trends - Texas School Districts

Texas school districts are well positioned to operate soundly despite coronavirus impacts, which includes the cancellation of in-class teaching for the remainder of the fiscal 2020 school year. We do not see any material immediate credit risks for Texas school districts as funding sources for the current fiscal year remain intact as well as historically strong reserve levels that allow for financial flexibility. The recent passage of school finance reform for the 2020-2021 biennium is a positive for school districts because the additional funds provide districts with more financial flexibility as annual costs to educate students continue to rise. However, the reform shifted more costs to the state and has exposed school districts to potential state budget cuts in future economic downturns. Any future revenue impact due to the coronavirus is undetermined, however, we expect Texas school districts will continue to utilize budget practices inherent in the sector's strong institutional framework score.

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on [www.moody.com](http://www.moody.com) for the most updated credit rating action information and rating history.

## EXHIBIT 1

## Key Indicators 4.5 Irving ISD

	2015	2016	2017	2018	2019	US Median	Credit Trend
<b>Economy / Tax Base</b>							
Total Full Value	\$9,987M	\$10,563M	\$11,457M	\$12,120M	\$13,358M	\$1,919M	Improved
Full Value Per Capita	\$55,767	\$58,004	\$62,283	\$65,191	\$72,023	\$87,328	Improved
Median Family Income (% of US Median)	72%	73%	72%	72%	73%	101%	Stable
<b>Finances</b>							
Available Fund Balance as % of Operating Revenues	35.2%	31.0%	32.3%	29.9%	31.3%	22.3%	Stable
Net Cash Balance as % of Operating Revenues	37.9%	35.9%	35.1%	34.6%	34.3%	27.2%	Stable
<b>Debt / Pensions</b>							
Net Direct Debt / Full Value	5.6%	4.7%	4.1%	3.7%	3.1%	1.6%	Improved
Net Direct Debt / Operating Revenues	1.62x	1.42x	1.27x	1.20x	1.07x	0.73x	Improved
Moody's-adjusted Net Pension Liability (3-yr average) to Full Value	1.7%	2.1%	2.5%	2.7%	2.5%	3.3%	Weakened
Moody's-adjusted Net Pension Liability (3-yr average) to Operating Revenues	0.49x	0.64x	0.78x	0.88x	0.88x	1.48x	Stable

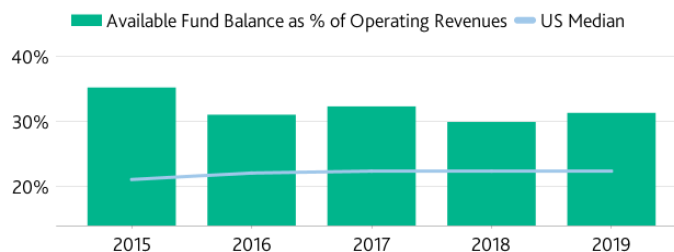
  

	2015	2016	2017	2018	2019	US Median
<b>Debt and Financial Data</b>						
Population	179,093	182,119	183,964	185,917	185,472	N/A
Available Fund Balance (\$000s)	\$121,064	\$108,671	\$119,539	\$109,814	\$120,990	\$9,391
Net Cash Balance (\$000s)	\$130,181	\$125,659	\$129,969	\$126,988	\$132,532	\$11,164
Operating Revenues (\$000s)	\$343,837	\$350,476	\$370,193	\$367,448	\$386,623	\$42,583
Net Direct Debt (\$000s)	\$555,783	\$497,793	\$470,757	\$442,686	\$414,288	\$29,872
Moody's Adjusted Net Pension Liability (3-yr average) (\$000s)	\$168,804	\$225,143	\$287,528	\$325,082	\$339,612	\$62,410

Source: Moody's Investors Service

## EXHIBIT 2

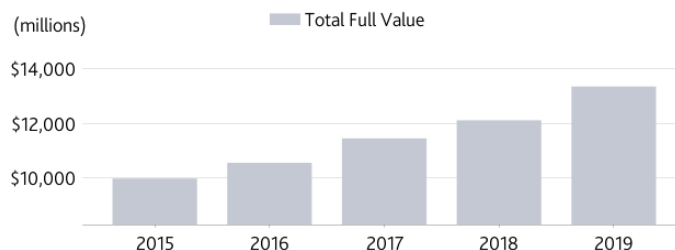
## Available fund balance as a percent of operating revenues was stable from 2015 to 2019



Source: Issuer financial statements; Moody's Investors Service

## EXHIBIT 3

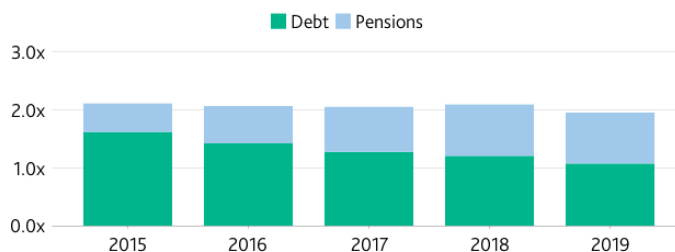
## Full value of the property tax base increased from 2015 to 2019



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

## EXHIBIT 4

## Moody's-adjusted net pension liability to operating revenues was stable from 2015 to 2019



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

## Endnotes

- The rating referenced in this report is the issuer's General Obligation (GO) rating or its highest public rating that is GO-related. A GO bond is generally backed by the full faith and credit pledge and total taxing power of the issuer. GO-related securities include general obligation limited tax, annual appropriation, lease revenue, non-ad valorem, and moral obligation debt. The referenced ratings reflect the government's underlying credit quality without regard to state guarantees, enhancement programs or bond insurance.
  - The demographic data presented, including population, population density, per capita personal income and unemployment rate are derived from the most recently available US government databases. Population, population density and per capita personal income come from the American Community Survey while the unemployment rate comes from the Bureau of Labor Statistics.
- The largest industry sectors are derived from the Bureau of Economic Analysis. Moody's allocated the per capita personal income data and unemployment data for all counties in the US census into quartiles. The quartiles are ordered from strongest-to-weakest from a credit perspective: the highest per capita personal income quartile is first quartile, and the lowest unemployment rate is first quartile.
- The institutional framework score assesses a municipality's legal ability to match revenues with expenditures based on its constitutionally and legislatively conferred powers and responsibilities. See [US Local Government General Obligation Debt \(September 2019\)](#) methodology report for more details.
  - For definitions of the metrics in the Key Indicators Table, [US Local Government General Obligation Methodology and Scorecard User Guide \(July 2014\)](#). Metrics represented as N/A indicate the data were not available at the time of publication.
  - The medians come from our most recently published local government medians report, [Medians - Tax base growth underpins sector strength, while pension challenges remain \(May 2019\)](#) which is available on Moody's.com. The medians presented here are based on the key metrics outlined in Moody's GO methodology and the associated scorecard.



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REPORT NUMBER 1222447

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Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454



Financial Integrity Rating System of Texas

## 2019-2020 RATINGS BASED ON SCHOOL YEAR 2018-2019 DATA - DISTRICT STATUS DETAIL

<b>Name:</b> IRVING ISD(057912)	<b>Publication Level 1:</b> 8/6/2020 9:26:37 AM
<b>Status:</b> Passed	<b>Publication Level 2:</b> 8/6/2020 11:17:34 AM
<b>Rating:</b> A = Superior	<b>Last Updated:</b> 8/6/2020 11:17:34 AM
<b>District Score:</b> 96	<b>Passing Score:</b> 60

#	Indicator Description	Updated	Score
1	<a href="#">Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</a>	3/30/2020 12:58:00 PM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.		
2.A	<a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</a>	3/30/2020 12:58:00 PM	Yes
2.B	<a href="#">Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</a>	3/30/2020 12:58:00 PM	Yes
3	<a href="#">Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</a>	3/30/2020 12:58:01 PM	Yes
4	<a href="#">Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</a>	3/30/2020 12:58:01 PM	Yes
5	This indicator is not being scored.		
			1 Multiplier Sum
6	<a href="#">Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)</a>	3/30/2020 12:58:02 PM	10
7	<a href="#">Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)</a>	3/30/2020 12:58:02 PM	8

8	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district passes this indicator. See ranges below.</u>	3/30/2020 12:58:02 PM	8
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</u>	3/30/2020 12:58:03 PM	10
10	<u>Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)</u>	3/30/2020 12:58:04 PM	10
11	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u>	3/30/2020 12:58:04 PM	10
12	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)</u>	3/30/2020 12:58:06 PM	10
13	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	3/30/2020 12:58:08 PM	10
14	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	3/30/2020 12:58:08 PM	10
15	<u>Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</u>	3/30/2020 12:58:08 PM	10
			96 Weighted Sum
			1 Multiplier Sum
			96 Score

Irving ISD 2020-2021 Budget (Attachments)

## DETERMINATION OF RATING

<b>A.</b>	Did the district answer 'No' to Indicators 1, 3, 4, or 2.A? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.	
<b>B.</b>	Determine the rating by the applicable number of points. (Indicators 6-15)	
	<b>A = Superior</b>	90-100
	<b>B = Above Standard</b>	80-89
	<b>C = Meets Standard</b>	60-79
	<b>F = Substandard Achievement</b>	<60
<p><b>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</b></p>		



**DALLAS CENTRAL APPRAISAL DISTRICT  
CERTIFICATION OF APPRAISAL ROLL**

**Year: 2020**

**Jurisdiction: IRVING ISD**

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, paragraphs (A) and (B), the following values are hereby certified:

Market Value of all Real & Business Personal Property Before Qualified Exemptions*	\$18,030,104,129
Taxable Value of all Real & Business Personal Property	\$14,741,790,666

In accordance with the requirements of the Texas Property Tax Code, Chapter 26, Section 26.01, paragraph (C), the following values are hereby certified as disputed values and are not included in the above totals:

	<b>Market Value</b>	<b>Taxable Value</b>
Values under protest as determined by the Appraisal District**	\$1,273,142,820	\$1,222,921,137
Values under protest as claimed by property owner or estimated by Appraisal District in event property owner's claim is upheld	\$895,441,473	\$857,990,026
Freeport Estimated Loss		\$0
Estimated Net Taxable		\$857,990,026

I, W. Kenneth Nolan, Executive Director/Chief Appraiser of the Dallas Central Appraisal District, do hereby certify the aforementioned values and totals to the taxing jurisdiction indicated above, in accordance with the requirements of the laws of the State of Texas on this 20th day of August, 2020 .

Dallas Central Appraisal District

W. Kenneth Nolan  
Executive Director/Chief Appraiser

*Total Value of New Construction in Certified Market Value above	\$183,645,757
**Value of Disputed New Construction in Protested Market Value Above	\$5,613,890



## Dallas Central Appraisal District Certified Estimated Values Report

JURISDICTION: IRVING ISD  
 REPORT TYPE: JURISDICTION TOTALS  
 DATABASE: CERTIFICATION (2020)  
 TAX YEAR: 2020  
 REPORT DATE: August 13, 2020  
 RUN DATE: August 14, 2020 3:08 am

	PARCELS	LAND VALUE	IMPROVEMENT VALUE	BPP MKT VALUE	TOTAL MKT VALUE
JURISDICTION TOTALS	45,802	3,656,839,000	12,027,634,519	2,345,630,610	18,030,104,129

	TOTAL MKT VALUE	CAPPED LOSS	EXEMPTIONS	AG LOSS	TAXABLE VALUE
JURISDICTION TOTALS	18,030,104,129	495,871,365	2,786,303,052	6,139,046	14,741,790,666

TOTAL EXEMPTIONS	PARCELS	MARKET VALUE	CAPPED LOSS	EXEMPTION AMOUNT	OTHER EXEMPTIONS	TAXABLE VALUE
TOTALLY EXEMPT	1,681	2,151,127,390	0	2,151,127,390	0	0
PRORATED TOTAL EXEMPT	8	738,810	0	367,648	0	371,162
UNDER 500	294	85,000	0	85,000	0	0
MINERAL RIGHTS	17	170	0	170	0	0
<b>PARTIAL EXEMPTIONS</b>						
HOMESTEAD	21,669	5,015,159,772	495,871,365	529,981,575	101,467,887	3,887,838,945
CAPPED VALUE LOSS	14,859	3,074,566,200	495,871,365	0	442,101,392	2,136,593,443
OVER-65	7,638	1,729,030,422	196,104,964	73,679,700	199,727,418	1,259,518,340
DISABLED PERSONS	635	114,304,860	16,589,886	6,008,860	18,096,246	73,609,868
DISABLED VETERANS	280	65,122,120	6,330,468	2,805,390	10,441,983	45,544,279
100% DISABLED VETERANS	122	28,619,000	3,040,507	20,958,664	3,953,000	666,829
DISABLED VET DONATED HOME	0	0	0	0	0	0
ABATEMENTS	0	0	0	0	0	0
HISTORIC SITE	0	0	0	0	0	0
POLLUTION CONTROL	23	167,555,220	0	1,288,655	0	166,266,565
FREERPORT	0	0	0	0	0	0
FREERPORT IN PROCESS	0	0	0	0	0	0
GOODS IN TRANSIT	0	0	0	0	0	0
LOW INCOME	0	0	0	0	0	0
TOTAL PARTIAL EXEMPT				634,722,844		
TOTAL REAL PARTIAL EXEMPT				633,434,189		
TOTAL BPP PARTIAL EXEMPT				1,288,655		

AG SPECIAL VALUATION	PARCELS	LAND VALUE	IMPROVEMENT VALUE	MARKET VALUE
AGRICULTURAL 1D	0	0	0	0
AGRICULTURAL 1D1	33	6,253,320	135,520	6,388,840

AG SPECIAL VALUATION	MARKET VALUE	CAPPED LOSS	LOSS AMOUNT	NON AG EXEMPTIONS	TAXABLE VALUE
AGRICULTURAL 1D	0	0	0	0	0
AGRICULTURAL 1D1	6,388,840	0	6,139,046	0	249,794

	LAND DEV COSTS	REAL PROP NEW CONSTR	PERS PROP NEW CONSTR	TOTAL NEW CONSTR
NEW CONSTRUCTION	0	183,143,057	502,700	183,645,757

Irving ISD 2020-2021 Budget (Attachments)



## Dallas Central Appraisal District Certified Estimated Values Report

JURISDICTION: IRVING ISD  
 REPORT TYPE: RESIDENTIAL TOTALS  
 DATABASE: CERTIFICATION (2020)  
 TAX YEAR: 2020  
 REPORT DATE: August 13, 2020  
 RUN DATE: August 14, 2020 3:08 am

	PARCELS	LAND VALUE	IMPROVEMENT VALUE	BPP MKT VALUE	TOTAL MKT VALUE
JURISDICTION TOTALS	35,596	1,660,497,090	5,423,488,699	0	7,083,985,789

	TOTAL MKT VALUE	CAPPED LOSS	EXEMPTIONS	AG LOSS	TAXABLE VALUE
JURISDICTION TOTALS	7,083,985,789	495,863,424	646,516,720	0	5,941,605,645

TOTAL EXEMPTIONS	PARCELS	MARKET VALUE	CAPPED LOSS	EXEMPTION AMOUNT	OTHER EXEMPTIONS	TAXABLE VALUE
TOTALLY EXEMPT	149	13,068,590	0	13,068,590	0	0
PRORATED TOTAL EXEMPT	3	452,090	0	193,941	0	258,149
UNDER 500	0	0	0	0	0	0
MINERAL RIGHTS	0	0	0	0	0	0
<b>PARTIAL EXEMPTIONS</b>						
HOMESTEAD	21,663	5,014,356,172	495,863,424	529,831,575	101,437,887	3,887,223,286
CAPPED VALUE LOSS	14,857	3,074,380,550	495,863,424	0	442,031,392	2,136,485,734
OVER-65	7,635	1,728,673,012	196,097,023	73,649,700	199,652,418	1,259,273,871
DISABLED PERSONS	635	114,304,860	16,589,886	6,008,860	18,096,246	73,609,868
DISABLED VETERANS	280	65,122,120	6,330,468	2,805,390	10,441,983	45,544,279
100% DISABLED VETERANS	122	28,619,000	3,040,507	20,958,664	3,953,000	666,829
DISABLED VET DONATED HOME	0	0	0	0	0	0
ABATEMENTS	0	0	0	0	0	0
HISTORIC SITE	0	0	0	0	0	0
POLLUTION CONTROL	0	0	0	0	0	0
FREEPORT	0	0	0	0	0	0
FREEPORT IN PROCESS	0	0	0	0	0	0
GOODS IN TRANSIT	0	0	0	0	0	0
LOW INCOME	0	0	0	0	0	0
TOTAL PARTIAL EXEMPT				633,254,189		
TOTAL REAL PARTIAL EXEMPT				633,254,189		
TOTAL BPP PARTIAL EXEMPT				0		

AG SPECIAL VALUATION	PARCELS	LAND VALUE	IMPROVEMENT VALUE	MARKET VALUE
AGRICULTURAL 1D	0	0	0	0
AGRICULTURAL 1D1	0	0	0	0

AG SPECIAL VALUATION	MARKET VALUE	CAPPED LOSS	LOSS AMOUNT	NON AG EXEMPTIONS	TAXABLE VALUE
AGRICULTURAL 1D	0	0	0	0	0
AGRICULTURAL 1D1	0	0	0	0	0

	LAND DEV COSTS	REAL PROP NEW CONSTR	PERS PROP NEW CONSTR	TOTAL NEW CONSTR
NEW CONSTRUCTION	0	78,851,267	0	78,851,267

Irving ISD 2020-2021 Budget (Attachments)



## Dallas Central Appraisal District Certified Estimated Values Report

JURISDICTION: IRVING ISD  
 REPORT TYPE: COMMERCIAL TOTALS  
 DATABASE: CERTIFICATION (2020)  
 TAX YEAR: 2020  
 REPORT DATE: August 13, 2020  
 RUN DATE: August 14, 2020 3:08 am

	PARCELS	LAND VALUE	IMPROVEMENT VALUE	BPP MKT VALUE	TOTAL MKT VALUE
JURISDICTION TOTALS	4,372	1,996,341,910	6,604,145,820	0	8,600,487,730

	TOTAL MKT VALUE	CAPPED LOSS	EXEMPTIONS	AG LOSS	TAXABLE VALUE
JURISDICTION TOTALS	8,600,487,730	7,941	2,125,692,517	6,139,046	6,468,648,226

TOTAL EXEMPTIONS	PARCELS	MARKET VALUE	CAPPED LOSS	EXEMPTION AMOUNT	OTHER EXEMPTIONS	TAXABLE VALUE
TOTALLY EXEMPT	1,430	2,125,338,640	0	2,125,338,640	0	0
PRORATED TOTAL EXEMPT	5	286,720	0	173,707	0	113,013
UNDER 500	0	0	0	0	0	0
MINERAL RIGHTS	17	170	0	170	0	0
<b>PARTIAL EXEMPTIONS</b>						
HOMESTEAD	6	803,600	7,941	150,000	30,000	615,659
CAPPED VALUE LOSS	2	185,650	7,941	0	70,000	107,709
OVER-65	3	357,410	7,941	30,000	75,000	244,469
DISABLED PERSONS	0	0	0	0	0	0
DISABLED VETERANS	0	0	0	0	0	0
100% DISABLED VETERANS	0	0	0	0	0	0
DISABLED VET DONATED HOME	0	0	0	0	0	0
ABATEMENTS	0	0	0	0	0	0
HISTORIC SITE	0	0	0	0	0	0
POLLUTION CONTROL	0	0	0	0	0	0
FREEPORT	0	0	0	0	0	0
FREEPORT IN PROCESS	0	0	0	0	0	0
GOODS IN TRANSIT	0	0	0	0	0	0
LOW INCOME	0	0	0	0	0	0
TOTAL PARTIAL EXEMPT				180,000		
TOTAL REAL PARTIAL EXEMPT				180,000		
TOTAL BPP PARTIAL EXEMPT				0		

AG SPECIAL VALUATION	PARCELS	LAND VALUE	IMPROVEMENT VALUE	MARKET VALUE
AGRICULTURAL 1D	0	0	0	0
AGRICULTURAL 1D1	33	6,253,320	135,520	6,388,840

AG SPECIAL VALUATION	MARKET VALUE	CAPPED LOSS	LOSS AMOUNT	NON AG EXEMPTIONS	TAXABLE VALUE
AGRICULTURAL 1D	0	0	0	0	0
AGRICULTURAL 1D1	6,388,840	0	6,139,046	0	249,794

	LAND DEV COSTS	REAL PROP NEW CONSTR	PERS PROP NEW CONSTR	TOTAL NEW CONSTR
NEW CONSTRUCTION	0	104,291,790	0	104,291,790

Irving ISD 2020-2021 Budget (Attachments)





## Dallas Central Appraisal District Certified Estimated Values Report

JURISDICTION: IRVING ISD  
 REPORT TYPE: BPP TOTALS  
 DATABASE: CERTIFICATION (2020)  
 TAX YEAR: 2020  
 REPORT DATE: August 13, 2020  
 RUN DATE: August 14, 2020 3:08 am

	PARCELS	LAND VALUE	IMPROVEMENT VALUE	BPP MKT VALUE	TOTAL MKT VALUE
JURISDICTION TOTALS	5,834	0	0	2,345,630,610	2,345,630,610

	TOTAL MKT VALUE	CAPPED LOSS	EXEMPTIONS	AG LOSS	TAXABLE VALUE
JURISDICTION TOTALS	2,345,630,610	0	14,093,815	0	2,331,536,795

TOTAL EXEMPTIONS	PARCELS	MARKET VALUE	CAPPED LOSS	EXEMPTION AMOUNT	OTHER EXEMPTIONS	TAXABLE VALUE
TOTALLY EXEMPT	102	12,720,160	0	12,720,160	0	0
PRORATED TOTAL EXEMPT	0	0	0	0	0	0
UNDER 500	294	85,000	0	85,000	0	0
MINERAL RIGHTS	0	0	0	0	0	0
<b>PARTIAL EXEMPTIONS</b>						
HOMESTEAD	0	0	0	0	0	0
CAPPED VALUE LOSS	0	0	0	0	0	0
OVER-65	0	0	0	0	0	0
DISABLED PERSONS	0	0	0	0	0	0
DISABLED VETERANS	0	0	0	0	0	0
100% DISABLED VETERANS	0	0	0	0	0	0
DISABLED VET DONATED HOME	0	0	0	0	0	0
ABATEMENTS	0	0	0	0	0	0
HISTORIC SITE	0	0	0	0	0	0
POLLUTION CONTROL	23	167,555,220	0	1,288,655	0	166,266,565
FREEPORT	0	0	0	0	0	0
FREEPORT IN PROCESS	0	0	0	0	0	0
GOODS IN TRANSIT	0	0	0	0	0	0
LOW INCOME	0	0	0	0	0	0
TOTAL PARTIAL EXEMPT				1,288,655		
TOTAL REAL PARTIAL EXEMPT				0		
TOTAL BPP PARTIAL EXEMPT				1,288,655		

Irving ISD 2020-2021 Budget (Attachments)

AG SPECIAL VALUATION	PARCELS	LAND VALUE	IMPROVEMENT VALUE	MARKET VALUE
AGRICULTURAL 1D	0	0	0	0
AGRICULTURAL 1D1	0	0	0	0

AG SPECIAL VALUATION	MARKET VALUE	CAPPED LOSS	LOSS AMOUNT	NON AG EXEMPTIONS	TAXABLE VALUE
AGRICULTURAL 1D	0	0	0	0	0
AGRICULTURAL 1D1	0	0	0	0	0

	LAND DEV COSTS	REAL PROP NEW CONSTR	PERS PROP NEW CONSTR	TOTAL NEW CONSTR
NEW CONSTRUCTION	0	0	502,700	502,700

# Dallas Central Appraisal District Certified Estimated Value Report Property Class Breakdown

JURISDICTION IRVING ISD  
 REPORT TYPE: PROPERTY CLASS BREAKDOWN  
 DATABASE: CERTIFICATION (2020)  
 TAX YEAR: 2020  
 REPORT DATE: August 13, 2020  
 RUN DATE: August 14, 2020 3:08 am

DCAD SPTD	PTD CODE	DESCRIPTION	PARCELS	MARKET VALUE	TAXABLE VALUE
A11	A	SINGLE FAMILY RESIDENCES	27,867	6,239,168,802	5,176,096,754
A12	A	SFR - TOWNHOUSES	1,463	333,839,090	305,981,761
A13	A	SFR - CONDOMINIUMS	1,803	275,718,030	239,885,019
A20	A	MOBILE HOME ON OWNERS LAND	456	8,508,660	4,714,217
	A - TOTAL	REAL: RESIDENTIAL SINGLE FAMILY	31,589	6,857,234,582	5,726,677,751
B11	B	MFR - APARTMENTS	389	2,976,785,140	2,883,107,585
B12	B	MFR - DUPLEXES	688	99,848,087	94,602,343
	B - TOTAL	REAL: RESIDENTIAL MULTI-FAMILY	1,077	3,076,633,227	2,977,709,928
C11	C1	SFR - VACANT LOTS/TRACTS	1,798	57,470,010	52,851,021
C12	C1	COMMERCIAL - VACANT PLOTTED LOTS/TRACTS	1,722	343,713,190	167,484,033
C13	C1	INDUSTRIAL - VACANT PLOTTED LOTS/TRACTS	168	8,083,150	7,871,740
C14	C1	RURAL VACANT - LESS THAN 5 ACRES	32	2,488,050	948,594
	C1 - TOTAL	REAL: VACANT LOTS/TRACTS	3,720	411,754,400	229,155,388
D10	D1	QUALIFIED OPEN SPACE LAND	33	6,388,840	249,794
	D1 - TOTAL	REAL: QUALIFIED LAND	33	6,388,840	249,794
F10	F1	COMMERCIAL IMPROVEMENTS	2,091	5,275,292,400	3,422,715,605
	F1 - TOTAL	REAL: COMMERCIAL	2,091	5,275,292,400	3,422,715,605
F20	F2	INDUSTRIAL IMPROVEMENTS	20	42,926,530	42,233,690
	F2 - TOTAL	REAL: INDUSTRIAL	20	42,926,530	42,233,690
G10	G1	OIL, GAS AND MINERAL RESERVES	28	17,290	9,470
	G1 - TOTAL	REAL: MINERALS, OIL AND GAS	28	17,290	9,470
J20	J	GAS COMPANIES	2	49,151,360	49,151,360
J30	J	ELECTRIC COMPANIES	48	125,057,380	124,938,870
J40	J	TELEPHONE COMPANIES	11	99,116,520	99,116,520
J51	J	RAILROAD CORRIDOR	7	4,288,150	2,442,470
J60	J	PIPELINES	5	1,543,530	1,543,530
J70	J	CABLE COMPANIES	15	4,326,790	4,326,790
	J - TOTAL	REAL AND TANGIBLE PERSONAL UTILITIES	88	283,483,730	281,519,540
L10	L1	COMMERCIAL BPP	5,367	1,515,553,170	1,501,583,673
	L1 - TOTAL	PERSONAL: COMMERCIAL	5,367	1,515,553,170	1,501,583,673
L20	L2	INDUSTRIAL BPP	151	448,997,910	448,873,892
	L2 - TOTAL	PERSONAL: INDUSTRIAL	151	448,997,910	448,873,892
M31	M1	MOBILE HOMES ON LEASED SPACES	1,358	7,859,450	7,209,635
	M1 - TOTAL	MOBILE HOMES	1,358	7,859,450	7,209,635
O10	O	RESIDENTIAL - VACANT LOTS AS INVENTORY	2	110,000	0
	O - TOTAL	REAL PROPERTY: INVENTORY	2	110,000	0
S10	S	SPECIAL INVENTORY	278	103,852,600	103,852,300

Irving ISD 2020-2021 Budget (Attachments)

**Dallas Central Appraisal District  
Certified Estimated Value Report  
Property Class Breakdown**

S - TOTAL	SPECIAL INVENTORY	278	103,852,600	103,852,300
GRAND TOTALS		45,802	18,030,104,129	14,741,790,666



**ACTION ITEM**  
8/24/2020

**TOPIC:** Consider Approval of Resolution No. 19-20-29 Levying School District Ad Valorem Taxes for the Irving Independent School District, Irving, Texas, for the Fiscal Year 2020-2021; and Tax Year 2020 and for Each Year Thereafter Until Otherwise Provided; Directing the Assessment and Collection Thereof

**SUBMITTED BY:** Gary Micinski and Cher Elzy

**BACKGROUND:** In Order to Provide for the Budget Adopted by the Board in Resolution No. 19-20-28 a Maintenance and Operating Tax Rate and Interest and Sinking Tax Rate must be set by the Board.

**ADMINISTRATIVE RECOMMENDATION:** Administration Recommends the Approval of the Resolution No. 19-20-29 to Set the Tax Rate. A written record vote must be made related to the Resolution. The Resolution is attached.

**RECOMMENDED BOARD MOTION:** I move for the Approval of the Resolution No. 19-20-29 to Set the Tax Rate. I move that the property tax rate be increased by the adoption of a tax rate of 1.2751, which is effectively a 2.9% percent increase in the tax rate.

Attachments:

1. Resolution No. 19-20-29 to Set Tax Rate
2. Notice of Public Meeting

**RESOLUTION NO. 19-20-29 TO SET TAX RATE**

Date: 08/24/2020

On this date, we, the Board of Trustees of the Irving Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2020 at a total tax rate of \$ 1.2751, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.0148 for the purpose of maintenance and operation, and  
\$ 0.2603 for the purpose of payment of principal and interest on debts;

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.3 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$17.70

Adopted this 24<sup>th</sup> day of August, 2020 by the Board of Trustees

Signed:

\_\_\_\_\_  
A.D. Jenkins, President  
Board of Trustees

Attest:

\_\_\_\_\_  
Randy Randle, Secretary  
Board of Trustee

Record	Vote	
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Pam Campbell
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Randy Randle
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Tony Grimes
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Dr. Rosemary Robbins
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Nell Anne Hunt
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Nuzhat Hye
<input type="checkbox"/> Yes	<input type="checkbox"/> No	A.D. Jenkins

Irving ISD 2020-2021 Budget (Attachments)

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Irving Independent School District will hold a public meeting at 7:00 PM, August 24, 2020 in VIA Video Conference. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.0148/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.2603/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	1.30% increase
Debt Service	-2.80% decrease
Total expenditures	0.80% increase

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$17,598,290,900	\$14,876,402,409
Total appraised value* of new property**	\$311,486,881	\$185,940,457
Total taxable value*** of all property	\$14,512,366,935	\$11,686,905,377
Total taxable value*** of new property**	\$310,996,981	\$184,933,617

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\*New property\* is defined by Section 26.012(17), Tax Code.

\*\*\*Taxable value\* is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$376,200,000

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.0310	\$0.2741*	\$1.3051	\$5,916	\$5,308
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.9912	\$0.3036*	\$1.2948	\$5,692	\$5,789
Proposed Rate	\$1.0148	\$0.2603*	\$1.2751	\$6,507	\$5,193

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$203,685	\$223,621
Average Taxable Value of Residences	\$178,685	\$198,621
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3051	\$1.2751
Taxes Due on Average Residence	\$2,332.02	\$2,532.62
Increase (Decrease) in Taxes		\$200.60

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.2751. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.2751.

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$109,000,000
Interest & Sinking Fund Balance(s)	\$15,000,000

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

DN-1771529-01