

# Official Budget 2011-2012

August 29, 2011



Prepared by  
Irving ISD Business Office

Debbie Cabrera  
Associate Superintendent for Business Services

# Administration's Official Budget 2011-2012

## Table of Contents

	<u>Page No.</u>
<b><u>EXECUTIVE SUMMARY</u></b>	
• 2011-2012 Administration's Official Budget Overview .....	1
• 2011-2012 Budget Factors .....	7
<b><u>BUDGET SUMMARY</u></b>	
• 2011-2012 Budget Summary with Charts .....	9
• Analysis-Assessed Values and Tax Revenue with Charts .....	15
• Tax Rate Calculations.....	19
• Fifteen Year Tax Rate History.....	20
• 2011 Rollback Tax Rate Worksheet.....	21
• Notice of Public Meeting .....	22
• Revenue Comparison – State Foundation Program.....	23
• 2011-2012 Estimate of State Aid .....	25
• 2011-2012 Staffing and Salaries Reduction Plan.....	27
• 2011-2012 Staffing Requests .....	29
• 2011-2012 Budget Reductions .....	30
• Budget Enhancements .....	32
• Campus & Department Special Projects Summary.....	34
<b><u>OTHER INFORMATION</u></b>	
• Governmental Funds Revenues/Last Ten Fiscal Years .....	35
• Governmental Funds Expenditures and Debt Svc Ratios/Last Ten Fiscal Years ....	36
• Property Tax Levies and Collections/Last Ten Fiscal Years.....	37
• Appraised Value and Actual Value of Taxable Property/Last Ten Fiscal Years.....	38
• Demographic and Economic Statistics/Last Ten Calendar Years .....	39
• 2011-2012 Budget Calendar.....	40

# Executive Summary

Date: August 29, 2011  
Memo To: Dr. Dana Bedden, Superintendent  
From: Debbie Cabrera, Associate Superintendent of Business Services  
Subject: 2011-2012 Official Budget

**Introduction**

The Official Budget for the 2011-2012 fiscal year is hereby presented to the Board of Trustee's for their approval at the August 29, 2011 Regular Board Meeting.

The General Operating Budget estimates revenues at \$243,652,968 and appropriations at \$242,011,759 which results in an increase to fund balance of \$1,671,209 including other sources and uses. The ending fund balance is estimated at \$73,757,232 which represents a 30.5% fund balance. The Debt Service Budget estimates revenue at \$45,289,333 and appropriations at \$45,711,378 which results in the use of fund balance of \$422,045. The ending fund balance is estimated at \$12,827,955 which represents a 28.1% fund balance.

The M&O (Maintenance and Operating) tax rate will remain at \$1.04 and the I&S (Interest and Sinking) tax rate will remain at \$.425 cents despite the 2.1% decline in property tax values for next year. A total tax rate of \$1.465 is proposed for next year which is the same rate as the current year.

Under current school law the local school board has the ability to raise the M&O tax rate no more than 4 pennies above the \$1.00 compressed tax rate and up to an additional 13 pennies but only by voter approval for a total of \$1.17. The I&S tax rate is capped at \$.50 for new debt issues. Our district has already used all 4 of the local option pennies for the M&O tax rate and this budget as presented assumes the continued use of all 4 local option pennies to fund the budget. One penny generates \$2,382,200 additional revenue from local and state sources for the district for the General Operating Fund.

The Official Budget reflects a total decrease in state funding of \$8,227,754 for the General Operating Fund. The impact to our district of SB 1 and the \$4 billion cut to public education for the next biennium is a reduction to the state foundation program of \$12,179,646 for next year compared to what we would have received under HB 3646. Additional state revenue of \$3,951,892 is generated by an increase in ADA (Average Daily Attendance), CTE (Career Technology Education) and WADA (Weighted Average Daily Attendance) of 215, 113, and 457 respectively and the loss of revenue from the decline in property tax values that is made up by increased state funding.

The budget includes \$5.8 million for the Education Jobs Funds Grant, which is one year money, but can be used to supplant the current General Operating Budget. While the revenue is reflected in the Official Budget for the General Operating Fund we will amend the budget after

its adoption to move both the revenue and expenditures over to the federal fund prescribed by TEA (Texas Education Agency).

The recommended appropriations budget in the Official Budget represents a decrease of \$14,089,544 over last year's Official Budget. The majority of this decrease can be attributed to measures that the district has taken to cut the budget in anticipation of the state funding shortfall. Our efforts began shortly after the Board of Trustees declared a financial exigency in January. The Personnel/Payroll/Benefits and Budget Factors section of this Executive Summary summarizes the impact to the budget for staffing changes and adjustments to campus and department budgets.

The Debt Service Fund budget is increased \$378,200 to provide for the payment of the district's current outstanding debt during the 2011-12 year. The district has \$15,335,000 in remaining authorized bonds from the 2007 election and we do not anticipate issuing any bonds next year. Due to the district qualifying for round 10 of the IFA (Instructional Facilities Award) program additional state aid of \$2,588,678 over last year's budget will help offset the loss in tax revenues caused by the decline in property values for next year.

### **Tax Levy**

The Certified Tax Roll received from the Dallas Central Appraisal District indicates a taxable roll value of \$8,971,398,639, a decline in values of \$191,090,018, or a 2.1% decrease in the property values of the district as compared to last year's Certified Values. Last year the Certified Values represented a 5.3% decline over the prior year. This will be our third year to experience a decline in values after five years of increases. Under current school funding the actual taxable property values for next year will not impact the General Operating Fund revenues but does have an impact on the I&S tax revenues.

One exception to this no impact for the General Operating Fund is the special handling of the Tax Increment Finance (TIF) zone properties. Since the tax payments into the TIF are made up by the state and reimbursed back to the district by the City at 75%, the district actually profits from this arrangement. (The legislature abolished this provision of the tax code so the advantage of entering into such an arrangement in the future is no longer available.) Because the TIF values did not decline like the rest of the values for the district in the Certified Roll, the local and state revenue actually increased \$1.4 million dollars over what was originally projected.

The Business Office is estimating a net taxable value of \$8,440,901,387, after the loss in value from the over 65 frozen exemption, and a 98% collection ratio. This value is \$180,903,557 less than last year or a 2.1% decrease. A 1¢ tax rate yields a net levy of \$844,090 based on this net assessed value.

The Official Budget provides for a total tax rate of \$1.465 per \$100 of assessed valuation. This proposed rate is the same as last year. The proposed tax rate would generate a total tax levy of \$123,659,205 which represents a decrease in levy of \$1,881,591 for the Operating Fund and a decrease of \$764,365 for the Debt Service Fund. Approximately 71%, or \$87,785,374 of

the proposed levy would be deposited in the Local Maintenance Fund; and 29%, or \$35,873,831, would be deposited in the Interest and Sinking Fund.

The proposed tax rate for 2011-2012 is summarized as follows:

	<u>2010-11</u>	<u>2011-12</u>	<u>Difference</u>
Local Maintenance	1.04	1.04	.00
Bonded Debt Service	.425	.425	.00
Total	1.465	1.465	.00

### **Tax Rate Limit**

State law permits local districts to set their own tax levy up to \$1.17 per \$100 in assessed valuation for the Local Maintenance (Operating Fund) component of the budget. The first 4 cents over the compressed tax rate of \$1.00 can be set by the local school Board of Trustees and the remaining 13 cents must have voter approval. This budget uses all of the 4 cents that can be set by the Board.

### **Local Revenue**

The original budget for interest earnings on our investments was reduced from \$900,000 to \$310,000 and our cash manager feels that we need to reflect a decrease for next year, so the Official Budget reflects a decrease in revenue from last year of \$488,000 for interest revenue.

### **State Revenue**

State Foundation and Available School Fund revenue in this budget draft is estimated at \$130,497,602. This is \$8,227,754 less than the 2010-2011 Official Budget. The primary reason for this overall revenue decrease is the distribution of the \$4 billion statewide cut to the foundation school program in SB 1. The Official Budget provides for a projected Average Daily Attendance (ADA) increase of 324 and WADA increase of 457 over last year's budget and a decrease in the district's local Tier I share in the amount of \$4,678,067 due to property value declines. This generates additional state funding of \$ 3,951,892 for the district which lessens the impact of the \$12,179,646 cut from SB 1. Of course the decrease to local revenue of \$1,881,591 for property tax collections accounts for a portion of the Tier I increase as we are made whole through the state funding formula. Tier II revenue for 2011-2012 is estimated to be \$6,152,440, which represents a slight decrease in funding over last year's Official Budget of \$6,162,983. The district has been in Tier II since 1993-94, and at that time we only received \$76,534 (as you know, the Tier II eligibility is determined by the District's wealth compared to the State as a whole).

The following factors will control our continued eligibility for Tier II funds:

1. State value/local value ratio
2. Local tax effort
3. Local assessed value growth/student growth
4. State funding of program

The remaining state revenue component is funded outside the General Operating Fund and includes \$0 for the state technology grant which is cut \$924,413 for the next biennium, and \$9,290,602 for the state funding of bonded debt in the Debt Service Fund. The increase next year for Tier III, which helps fund the Debt Service Budget, assumes continued state funding at the current level and may change as we wait for confirmation from the Texas Education Agency on our amended IFA (Instructional Facilities Allotment) applications.

### **Fund Balance Availability**

On September 1, 2010, the District began the fiscal year with a fund balance of \$77,086,023. The Business Office is estimating a year-end (August 31, 2011) fund balance of \$72,086,023, which is \$6,616,531 more than the original budgeted ending fund balance for 2010-2011, and a decrease of \$5,000,000 to the district's fund balance reserve.

### **Budget Factors Maintained**

Several budget factors are included in next year's estimated budget at the same value that is contained in the current year's budget. These budget factors are:

- |   |           |
|---|-----------|
| ▪ Excellence Now Awards                   | \$25,000  |
| ▪ Maintenance Review (code compliance)    | \$100,000 |
| ▪ Maintenance Review                      | \$50,000  |
| ▪ Juvenile Justice Alternative Ed Program | \$100,000 |

### **Per Pupil Allocations**

Dr. Whit Johnstone, Director of Planning and Research, has projected an increase in peak enrollment of 62 students over the 2010-2011 peak enrollment, or a total peak enrollment of 34,351 students for the 2011-2012 school year. This represents an increase of 132 students over last year's budgeted peak enrollment. The per pupil allocations (p.p.) for each campus level have been reduced by \$5 due to the budget shortfall: Elementary \$82, Middle School \$86, and High School \$105. This results in a decrease of \$169,063 for the Official Budget. The alternative campuses, which include the Jack E. Singley Academy (\$128 p.p.), Barbara Cardwell Center (\$220 p.p.), Reassignment Center (\$38,168), and Early Childhood schools (\$144 p.p.), receive a special allocation as a special need/low enrollment campus and with the exception of the Reassignment Center have also been reduced \$5 per pupil.

## **Special Projects**

Last year's Official Budget included department special projects of \$285,406 and none for campuses. For this year's Official Budget there are department special projects for \$281,770 to fund and \$7,000 for campus special projects. This is an increase of \$3,364 for 2011-2012 and has been included in this budget for a total for special projects of \$288,770. Several of the campus and department special project requests will be funded out of interest earnings on the 2007 Bond Funds to help preserve the district's operating fund.

## **Personnel/Payroll/Benefits**

Due to the financial exigency the budget reduction plan that was developed for next year involves a reduction of 322.5 positions in the district and accounts for the majority of the \$14,216,810 staffing and salary reduction plan. A separate schedule, labeled as such, is included in this Official Budget.

A total of 149 Classroom Teachers, 17.5 Instructional Technology Specialists, 4 Librarians, 5 positions at the Wheeler Development Center, 15 Assistant/Vice Principals, 8 Central Office, 2 UTA Interns, 13 Campus Techs, 36 Campus Aides/Clerks, 4 Music Accompanists, 37 Support Services, 29 Permanent Substitutes, and 2 Long- Term Substitute positions were cut from the budget. One nurse, to be replaced by an LVN due to the opening of Lady Bird Johnson Middle School is also part of the savings. Additionally savings from reductions in number of days worked for certain positions, elimination of certain substitute incentives, reduction in substitute pay rate by \$5 for teachers, nurses, and librarians, and elimination of administrative substitutes are included in this budget reduction.

Additional staffing requests considered in the budget for a cost of \$697,734 are to fund key positions for reading and math intervention teachers, the district technology instructional coordinators, and the teen parenting program coordinator and social worker which were all previously funded by state grants that were cut as part of the overall state budget shortfall. In addition to these requests we have added a new CTE unit for Irving High School for a cost of \$62,000 which is included in this total increase.

There are no growth teachers to fund based on the enrollment projections for next year but 10 contingency positions are in the budget to help balance out classes at the start of school based on need. Special Education staffing is based on need and 8.33 new teachers will be funded in this budget but the cost will be minimal since 19 aides/clerks will be cut, with many of them sharing campuses for next year.

The Official Budget includes no funds for employee salary increases, including the step, for next year due to the financial exigency. Everyone on a salary schedule will move up a step, if they qualify for a year of service credit, but the salary for the new step will be at their current rate of pay. Those that do not qualify for a step increase will remain at their current salary and will not suffer a loss in pay.



### **Health Insurance / Worker's Compensation / Unemployment Compensation**

The Official Budget includes a monthly district contribution of \$300 for health insurance, life insurance and benefit administration. This is the same amount as last year. Since the district has decided for financial reasons to close their self insured funded health plan, and has joined the TRS Active Care plan, a savings of \$1,525,392 is anticipated for those employees that have declined the TRS health benefit for next year. We will no longer offer the IHI (In Hospital Indemnity) plan for these employees.

The General Operating budget will increase \$1,368,000 next year for an increased contribution to unemployment compensation to fund the anticipated claims for the employees that have lost their job due to the financial exigency. The district's contribution rate for worker's compensation, based on actual claims for the first 10 months of the current fiscal year and the fund's ample fund balance, will remain the same for next year at .2% of salary.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 BUDGET FACTORS**

1. \$8.4 billion adjusted net taxable value – A 2.1% decline or \$181 million decrease is estimated over last year's net roll value. Levy yield at \$1.47 per \$100 - Operating decrease \$1,881,591; Debt Service decrease \$764,365 from 2010-2011
2. State Foundation decrease of \$8,227,754 from 2010-2011
3. A 1 cent rate yields a levy of \$844,090
4. Tax rate of \$1.465 per \$100, M & O rate - \$1.04, I & S rate - \$.425

M&O increase	0 cents
I&S increase	0 cents
Grand Total Tax Rate Increase	0 cents

5. Standard Budget Factors Maintained:

Excellence Now Award	\$25,000
Maintenance Review—Code Compliance	\$100,000
Maintenance Review	\$50,000
Juvenile Justice Alternative Ed Program	\$100,000

6. Estimated increase in enrollment – 62 (\$169,063)  
Per pupil allocation - Elementary \$82; Middle \$86; High \$105  
(Cut \$5 per pupil)
7. Special Projects-Increase over placeholder \$285,406 \$0
8. Campus Staff and Salary Adjustments (Includes benefits) (\$14,365,465)
9. Special Education Staffing (Includes benefits)
 

Add 8.33 Teachers	\$456,117
Reduce 19.00 Paraprofessionals and Clerks	(\$467,875)
Department and Campus Enhancements	\$1,898,539
10. Department Budget Reductions (\$2,625,170)
11. Additional Staffing Requests from State Grant Cuts \$635,734
12. Open Johnson Middle School – Additional Staffing \$1,192,376
13. Increase Employer Contribution for Unemployment \$1,368,000
14. Eliminate IHI Program / Self Funded Health Insurance (\$1,525,392)

15. Eliminate Exemplary Attendance Program	(\$81,000)
16. Increase in TRS-On-Behalf (offset by revenue)	(\$500,000)
17. Decrease TIF Payment (75% reduction in revenue)	(\$1,158,473)
<b>Total Preliminary First Budget Draft Appropriation Decrease</b>	<b>(\$15,341,672)</b>
18. Reclass Bank Fees (offset by revenue)	\$42,000
19. Increase Campus Activity Funds (offset by revenue)	\$6,100
20. Central Office Reorg Additional 1 FTE Reduction	(\$60,434)
<b>Total Preliminary Recommended Budget Appropriation Decrease</b>	<b>(\$15,354,006)</b>
21. SRO Enhancement Reduction	(\$12,045)
22. Add CTE Unit at Irving HS	\$62,000
23. Increase Special Projects Placeholder (\$288,770)	\$3,364
24. Add Back Sub Pay Incentives and \$5 to Rate	\$209,089
25. Increase TIF Payment (offset by revenue)	\$542,054
26. Add 5 Contingency Positions ( includes benefits)	\$310,000
27. Add General Contingency (non-payroll)	\$150,000
<b>Total Official Budget Appropriation Decrease</b>	<b>(\$14,089,544)</b>

# **Budget Summary**

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**2011-2012 OFFICIAL BUDGET**  
**AUGUST 29, 2011**

	<u>GENERAL OPERATING</u>	<u>FOOD SERVICE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OPERATING TAX RATE	\$ 1.04				
DEBT SERVICE TAX RATE	\$ .425				
TOTAL TAX RATE	\$ 1.465				
ESTIMATED AVAILABLE FUND BALANCE	\$72,086,023	\$5,428,638	\$13,250,000	\$55,000,000	\$145,764,661
<b>REVENUES</b>					
Local & Intermediate Sources	\$94,358,454	\$3,724,526	\$36,028,731	\$300,000	\$134,411,711
State Program Revenues	\$141,931,637	\$112,830	\$9,260,602		\$151,305,069
Federal Program Revenues	\$7,362,877	\$15,078,000		\$754,000	\$23,194,877
TOTAL REVENUES	<u>\$243,652,968</u>	<u>\$18,915,356</u>	<u>\$45,289,333</u>	<u>\$1,054,000</u>	<u>\$308,911,657</u>
<b>TOTAL AVAILABLE FUNDS</b>	\$315,738,991	\$24,343,994	\$58,539,333	\$56,054,000	\$454,676,318
<b>EXPENDITURES</b>					
Instruction	154,898,204			\$3,675,981	\$158,574,185
Instructional Resources	4,501,375			\$1,016,662	\$5,518,037
Staff Development	2,838,978				\$2,838,978
Instructional Administration	4,903,366			\$1,429,810	\$6,333,176
School Administration	16,043,173				\$16,043,173
Counseling Services	11,990,185				\$11,990,185
Attendance Services	429,106				\$429,106
Health Services	2,435,292				\$2,435,292
Transportation Services	2,244,758			\$105,391	\$2,350,149
Food Services	334,421	\$17,167,123			\$17,501,544
Extra Curricular Services	4,791,592	\$550,000		\$59,739	\$5,401,331
General Administration	7,507,428				\$7,507,428
Maintenance	20,375,892	\$656,057		\$218,670	\$21,250,619
Security	2,781,330				\$2,781,330
Data Processing	3,706,829			\$495,693	\$4,202,522
Community Services	451,497				\$451,497
Debt Services			\$45,711,378	\$49,052,054	\$94,763,432
Construction	\$3,519	\$834,837			\$838,356
Intergovernmental Charges	\$1,774,814				\$1,774,814
TOTAL EXPENDITURES	<u>\$242,011,759</u>	<u>\$19,208,017</u>	<u>\$45,711,378</u>	<u>\$56,054,000</u>	<u>\$362,985,154</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$1,641,209</u>	<u>(\$292,661)</u>	<u>(\$422,045)</u>	<u>(\$55,000,000)</u>	<u>(\$54,073,497)</u>
OTHER SOURCES (USES)	\$30,000		\$0		\$30,000
PROJECTED FUND BALANCE *	<u>\$73,757,232</u>	<u>\$5,135,977</u>	<u>\$12,827,955</u>	<u>\$0</u>	<u>\$91,721,164</u>
* FUND BALANCE %	30.5%	26.7%	28.1%	0.0%	25.3%

**IRVING INDEPENDENT SCHOOL DISTRICT  
YEAR-END FUND BALANCE SUMMARY  
GENERAL OPERATING FUND**

<u>FISCAL YEAR END</u>	<u>FUND BALANCE AT YEAR-END</u>	<u>ACTUAL CHANGE FROM PREVIOUS FISCAL YEAR</u>	<u>PLANNED CHANGE FROM PREVIOUS FISCAL YEAR</u>	<u>AFB PERCENT OF ACTUAL EXPENDITURES</u>	<u>BUDGETED EXPENDITURES</u>	<u>ACTUAL EXPENDITURES</u>	<u>VARIANCE TO ACTUAL</u>	<u>ACTUAL EXPENDITURE % INCREASE</u>
8-31-95	\$20,261,970	\$6,418,626	(\$4,547,289)	19.96%	\$104,172,548	\$101,535,470	(\$2,637,078)	8.65%
8-31-96	\$26,034,197	\$5,772,227	(\$3,596,215)	23.30%	\$114,172,548	\$111,712,214	(\$2,460,334)	10.02%
8-31-97	\$32,460,449	(\$1,214,689) \$7,640,941 **	(\$8,069,461)	27.22%	\$125,449,203	\$119,232,784	(\$6,216,419)	6.73%
8-31-98	\$36,714,771	\$557,322 \$3,697,000 **	(\$5,666,736)	28.36%	\$132,371,781	\$129,481,567	(\$2,890,214)	8.60%
8-31-99	\$39,830,820	\$3,116,049	(\$5,510,579)	28.84%	\$141,838,555	\$138,100,804	(\$3,737,751)	6.66%
8-31-00	\$36,916,959	(\$2,913,861)	(\$4,643,523)	22.89%	\$162,460,472	\$161,265,370	(\$1,195,102)	16.77%
8-31-01	\$38,034,548	\$1,117,589	(\$7,328,124)	22.90%	\$168,877,698	\$166,091,016	(\$2,786,682)	2.99%
8-31-02	\$37,990,947	(\$43,601) (\$476,401) ***	(\$6,057,334)	22.23%	\$172,659,743	\$170,913,489	(\$1,746,254)	2.90%
8-31-03	\$30,164,126	(\$6,289,553) (\$1,537,268) ***	(\$4,473,262)	16.78%	\$182,645,689	\$179,762,746	(\$2,882,943)	5.18%
8-31-04	\$32,904,251	\$2,740,125	(\$4,938,210)	18.82%	\$177,666,048	\$174,851,490	(\$2,814,558)	-2.73%
8-31-05	\$38,035,235	\$5,130,984	\$419,020	21.28%	\$181,909,320	\$183,227,298	\$1,317,978	4.79%
8-31-06	\$53,456,057	\$15,420,822	\$257,270	23.25%	\$188,613,447	\$191,186,584	\$2,573,137	4.34%
8-31-07	\$67,779,716	\$16,369,826 (\$2,046,167) ***	\$1,427,689	33.96%	\$206,429,052	\$199,587,657	\$6,841,395	4.39%
8-31-08	\$75,622,972	\$7,843,256	(\$1,774,416)	35.60%	\$217,525,492	\$212,397,290	\$5,128,202	6.42%
8-31-09	\$80,504,528	\$4,881,556	(\$5,810,462)	35.50%	\$227,342,711	\$226,761,389	\$581,322	6.76%
8-31-10	\$77,086,023	(\$3,418,505)	(\$7,092,321)	31.33%	\$243,756,267	\$246,064,350 *	(\$2,308,083)	8.51%
<u>(PROJECTED)</u>								
8-31-11	\$72,086,023	(\$5,000,000)	(\$6,516,840)	28.15%	\$256,101,303	\$256,101,303 *	\$0	4.08%
8-31-12	\$73,757,232		\$1,671,209	30.48%	\$242,011,759	\$242,011,759	\$0	-5.50%

\* Includes ARRA Stabilization Funds accounted for in Fund 266

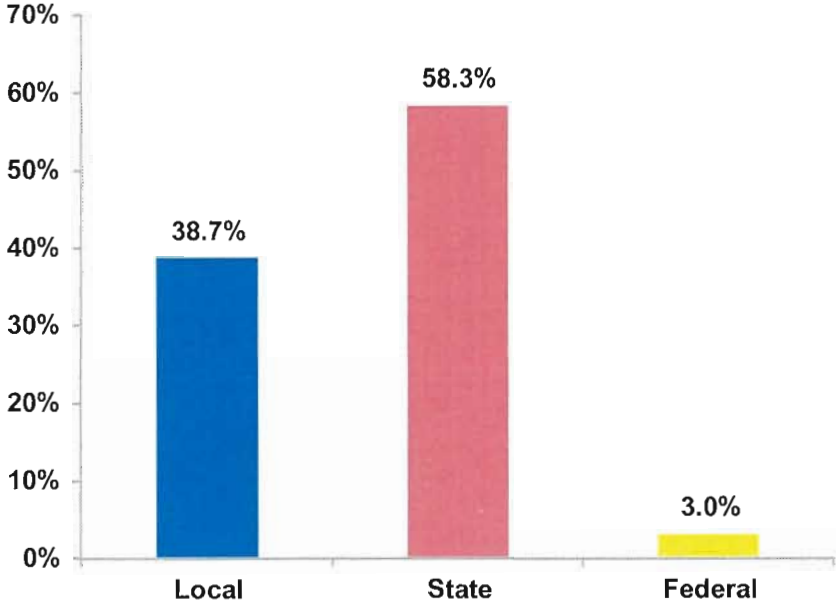
\*\* Transferred from Internal Service Fund

\*\*\* Transferred to Internal Service Fund

# GENERAL OPERATING FUND REVENUE - BY SOURCE

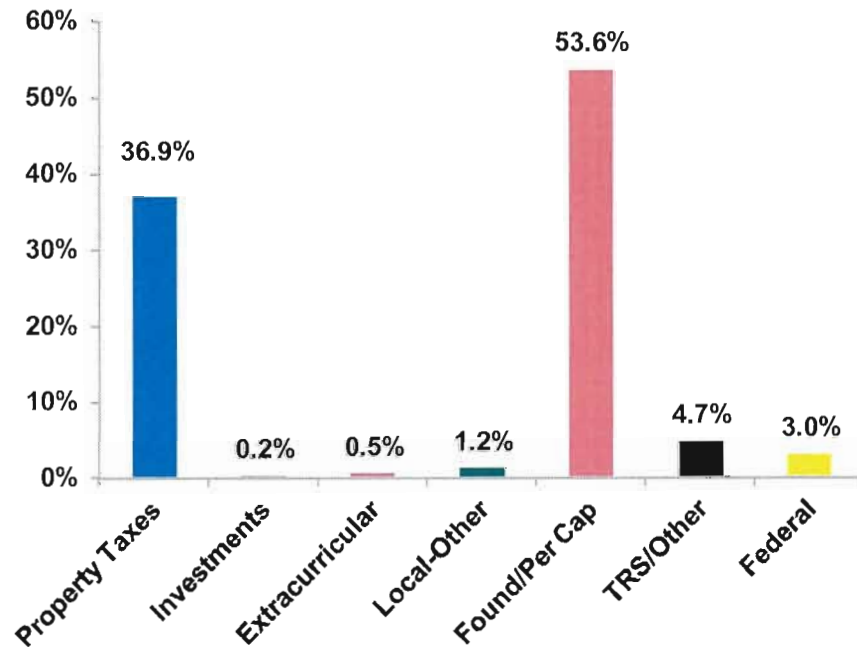
- Local \$94,358,454
- State \$141,931,637
- Federal \$7,362,877

<b>Total Revenue</b>	<b>\$243,652,968</b>
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# GENERAL OPERATING FUND REVENUE - DETAILED BY SOURCE

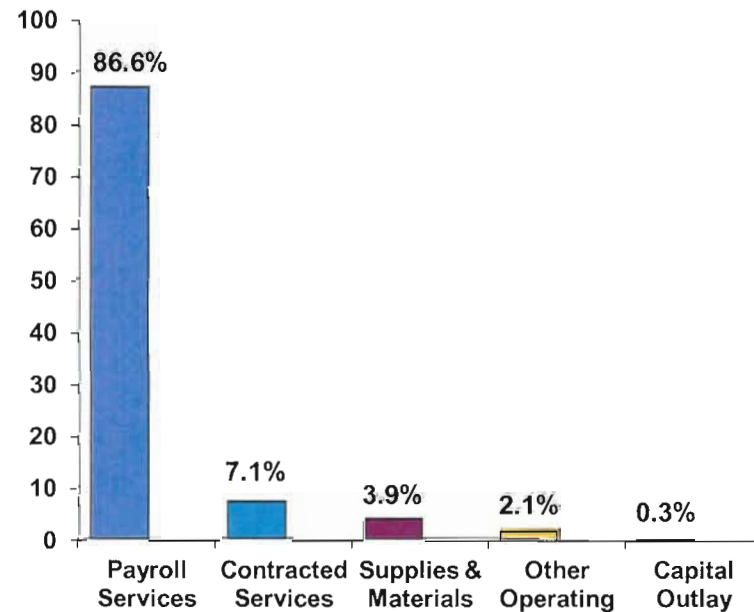
● Local - Property Taxes	<b>\$89,819,444</b>
● Local – Investments	<b>\$412,000</b>
● Local – Extracurricular	<b>\$1,252,750</b>
● Local – Other	<b>\$2,874,260</b>
● State - Found. / Per Cap	<b>\$130,497,602</b>
● State - TRS / Other	<b>\$11,434,035</b>
● Federal	<b>\$7,362,877</b>
<b>Total Revenue</b>	<b>\$243,652,968</b>





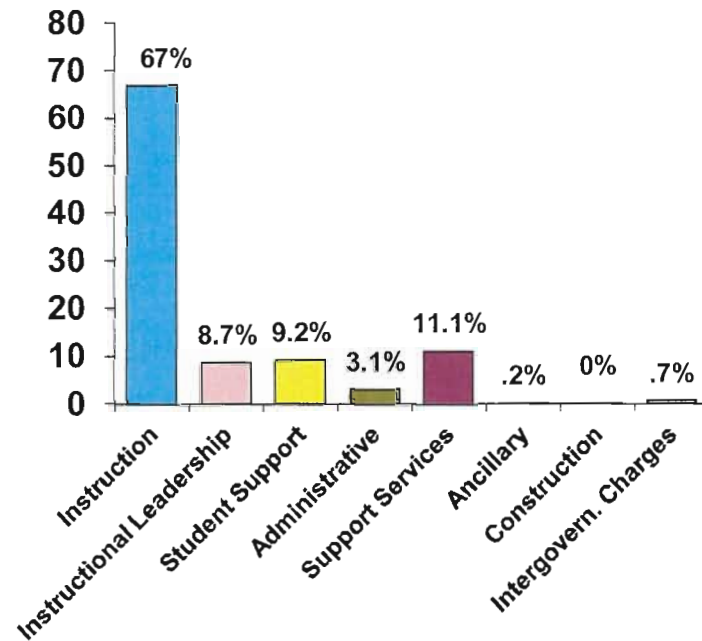
# GENERAL OPERATING FUND EXPENDITURES BY OBJECT

● Payroll Services	\$209,680,710
● Contracted Services	\$17,185,671
● Supplies & Materials	\$9,318,909
● Other Operating	\$4,989,404
● Capital Outlay	\$837,065
	<hr/>
● Total Expenditures	\$242,011,759



# GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

● Instruction	\$162,238,557
● Instructional Leadership	\$20,946,539
● Student Support Services	\$22,225,353
● Administrative	\$7,507,428
● Support Services	\$26,864,052
● Ancillary Services	\$451,497
● Construction	\$3,519
● Intergovernmental Charges	\$1,774,814
<b>Total Expenditures</b>	<b>\$242,011,759</b>



**IRVING INDEPENDENT SCHOOL DISTRICT  
ANALYSIS - ASSESSED VALUES AND TAX REVENUE  
2011-2012 OFFICIAL BUDGET**

	<u>2009-10</u> <u>ACTUAL</u>	<u>2010-11</u> <u>EST. ACTUAL</u>	<u>2010-11</u> <u>BUDGET</u>	<u>2011-12</u> <u>BUDGET</u>	<u>BUDGET</u> <u>DIFFERENCE</u>	
<b>SECTION I</b>						
DCAD CERTIFIED ROLL	\$9,670,388,426	\$9,162,488,657	\$9,162,488,657	\$8,971,398,639	(\$191,090,018)	-2.09%
NET SUPPLEMENTAL ROLL CHANGS	(\$147,351,726)	(\$102,102,642)	(\$40,000,000)	(\$40,000,000)	\$0	
<b>ASSESSED VALUES</b>						
GROSS TAXABLE VALUE	\$9,523,036,700	\$9,060,386,015	\$9,122,488,657	\$8,931,398,639	(\$191,090,018)	-2.09%
LESS FROZEN VALUES	(\$318,823,719)	(\$283,867,499)	(\$318,233,952)	(\$318,233,952)	\$0	
LESS ESTIMATED DEL. TAXES	(\$192,458,456)	(\$175,530,370)	(\$182,449,761)	(\$172,263,300)	\$10,186,461	
NET TAXABLE VALUE	<u>\$9,011,754,525</u>	<u>\$8,600,988,146</u>	<u>\$8,621,804,944</u>	<u>\$8,440,901,387</u>	<u>(\$180,903,557)</u>	-2.10%
<b>LOCAL REVENUE - WITH 60 DAY ACCRUAL</b>						
LOCAL MAINTENANCE TAX	\$93,247,099	\$89,450,277	\$89,666,965	\$87,785,374	(\$1,881,591)	-2.10%
DEBT SERVICE TAX	<u>\$36,593,778</u>	<u>\$36,638,196</u>	<u>\$36,638,196</u>	<u>\$35,873,831</u>	<u>(\$764,365)</u>	-2.09%
TOTAL CURRENT YEAR LEVY	\$129,840,877	\$126,088,473	\$126,305,161	\$123,659,205	(\$2,645,956)	-2.09%
<b>TIF TAXES INCLUDED IN LEVY</b>						
\$ .01 TAX RATE YIELD	\$1,414,723	\$1,010,907	\$1,758,473	\$1,142,054	(\$616,419)	-35.05%
PEAK ENROLLMENT	\$901,175	\$860,099	\$862,072	\$844,090	(\$17,982)	-2.09%
NET TAXABLE VALUE PER PUPIL	33,798	34,289	34,219	34,351	132	0.39%
WEALTH PER WADA	\$266,636	\$250,838	\$251,960	\$245,725	(\$6,235)	-2.47%
	\$221,288	\$211,288	\$213,538	\$200,501	(\$13,037)	-6.11%
<b>SECTION II</b>						
<b>TAX RATE</b>						
LOCAL MAINTENANCE FUND	\$1.0200	\$1.0400	\$1.0400	\$1.0400	\$0.0000	
DEBT SERVICE FUND	<u>\$0.4050</u>	<u>\$0.4250</u>	<u>\$0.4250</u>	<u>\$0.4250</u>	<u>\$0.0000</u>	
TOTAL IISD TAX RATE	<u><u>\$1.4250</u></u>	<u><u>\$1.4650</u></u>	<u><u>\$1.4650</u></u>	<u><u>\$1.4650</u></u>	<u><u>\$0.0000</u></u>	
WADA PER LOCAL MAINTENANCE	\$2,198	\$2,063	\$2,090	\$2,024	(\$65)	
WADA STATE & LOCAL MAINTENANCE	\$5,042	\$5,042	\$5,042	\$4,775	(\$266)	

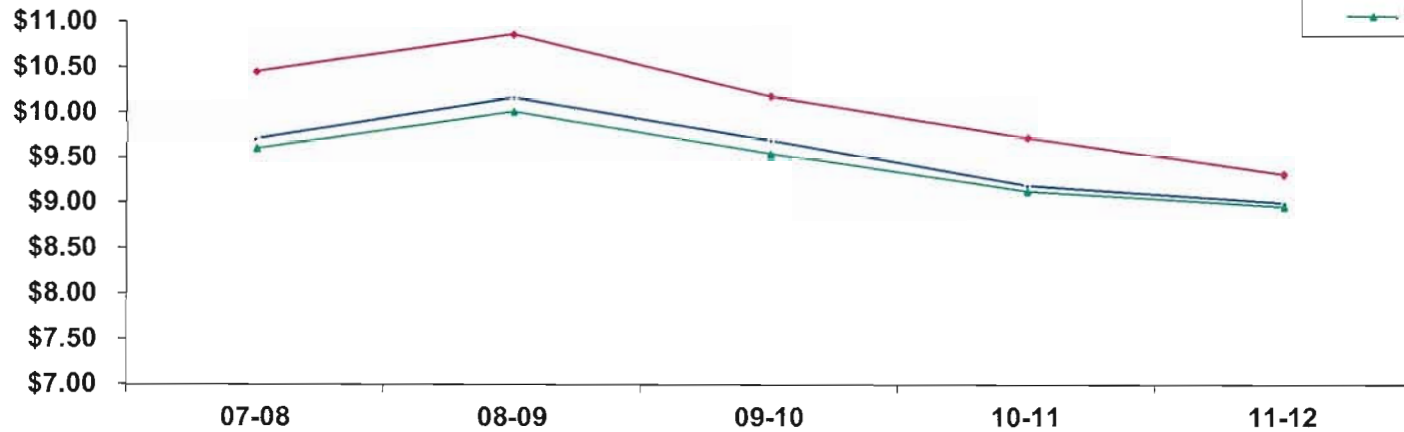
**IRVING INDEPENDENT SCHOOL DISTRICT  
TAXABLE ASSESSED VALUATION (TAV) DATA**

	<u>2006-07</u>	<u>% Chg</u>	<u>2007-08</u>	<u>% Chg</u>	<u>2008-09</u>	<u>% Chg</u>	<u>2009-10</u>	<u>% Chg</u>	<u>2010-11</u>	<u>% Chg</u>	<u>2011-12</u>	<u>% Chg</u>	
<b>May Preliminary Tax Roll</b>	<u>\$9,391,162,375</u>	11.5%	<u>\$10,434,432,100</u>	11.1%	<u>\$10,844,123,979</u>	3.9%	<u>\$10,158,278,697</u>	-6.3%	<u>\$9,702,452,146</u>	-4.5%	<u>\$9,294,675,906</u>	-4.2%	(\$407,776,240)
Residential	\$3,717,041,024	10.6%	\$3,882,634,062	4.5%	\$3,980,445,965	2.5%	\$3,910,441,850	-1.8%	\$3,805,105,637	-2.7%	\$3,715,714,644	-2.3%	(\$89,390,993)
Commercial	\$3,977,078,382	14.2%	\$4,791,613,481	20.5%	\$4,992,842,008	4.2%	\$4,429,032,292	-11.3%	\$4,103,041,868	-7.4%	\$3,797,199,818	-7.5%	(\$305,842,050)
Business Personal Prpty	\$1,697,042,969	7.6%	\$1,760,184,557	3.7%	\$1,870,836,006	6.3%	\$1,818,804,555	-2.8%	\$1,794,304,641	-1.3%	\$1,781,761,444	-0.7%	(\$12,543,197)
<b>Certified Original Tax Roll</b>	<u>\$8,777,240,437</u>	7.6%	<u>\$9,694,537,924</u>	10.5%	<u>\$10,135,897,746</u>	4.6%	<u>\$9,670,388,426</u>	-4.6%	<u>\$9,162,488,657</u>	-5.3%	<u>\$8,971,398,639</u>	-2.1%	(\$191,090,018)
Residential	\$3,663,349,595	5.1%	\$3,846,572,273	5.0%	\$3,936,462,149	2.3%	\$3,859,795,832	-1.9%	\$3,759,662,355	-2.6%	\$3,678,272,244	-2.2%	(\$81,390,111)
Commercial	\$3,651,736,710	12.4%	\$4,243,428,595	16.2%	\$4,427,985,719	4.3%	\$4,066,752,461	-8.2%	\$3,733,991,404	-8.2%	\$3,591,172,428	-3.8%	(\$142,818,976)
Business Personal Prpty	\$1,462,154,132	3.0%	\$1,604,537,056	9.7%	\$1,771,449,878	10.4%	\$1,743,840,133	-1.6%	\$1,668,834,898	-4.3%	\$1,701,953,967	2.0%	\$33,119,069
<b>Roll Change - May Est to Certified</b>	-6.5%		-7.1%		-6.5%		-4.8%		-5.6%		-3.5%		
<b>Net Supplemental Roll chgs</b>	\$54,379,599		(\$112,228,765)		(\$150,008,559)		(\$147,351,726)		(\$102,102,642)		(\$40,000,000)		
Residential	\$2,095,981		(\$11,845,251)		(\$5,433,726)		(\$15,249,166)		(\$13,179,354)				
Commercial	(\$131,625,523)		(\$236,955,594)		(\$151,252,463)		(\$138,478,258)		(\$102,541,030)				
Business Personal Prpty	\$183,909,141		\$136,572,080		\$6,677,630		\$6,375,698		\$13,617,742				
<b>Final EOY Tax Roll</b>	<u>\$8,831,620,036</u>	7.2%	<u>\$9,582,309,159</u>	8.5%	<u>\$9,985,889,187</u>	4.2%	<u>\$9,523,036,700</u>	-4.6%	<u>\$9,060,386,015</u>	-4.9%	<u>\$8,931,398,639</u>	-1.4%	(\$9,060,386,015)
Residential	\$3,665,445,576	-13.7%	\$3,834,727,022	4.6%	\$3,931,028,423	2.5%	\$3,844,546,666	-2.2%					
Commercial	\$3,520,111,187	42.7%	\$4,006,473,001	13.8%	\$4,276,733,256	6.7%	\$3,928,274,203	-8.1%					
Business Personal Prpty	\$1,646,063,273	8.1%	\$1,741,109,136	5.8%	\$1,778,127,508	2.1%	\$1,750,215,831	-1.6%					
<b>Change in Tax Roll From Certified to Final</b>	0.620%		-1.158%		-1.480%		-1.524%		-1.114%		-0.446%		

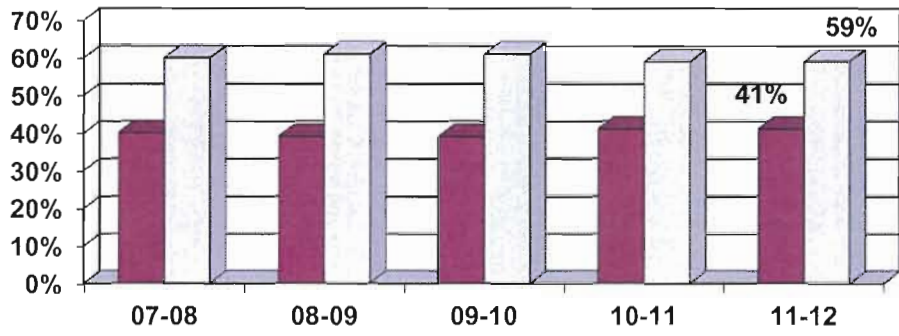
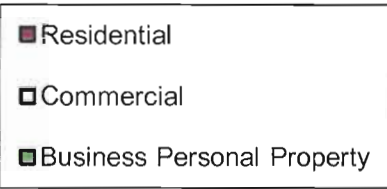
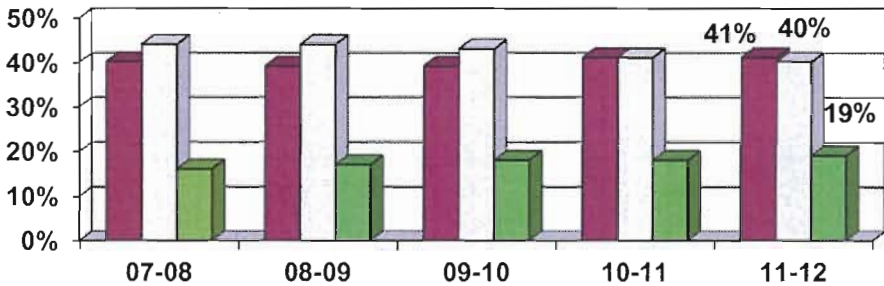
# TAXABLE ASSESSED VALUATION

	<u>Certified Roll</u>	<u>Change</u>	<u>% Change</u>
2007-08	\$9,694,537,924	\$917,297,487	10.5%
2008-09	\$10,135,897,746	\$441,359,822	4.6%
2009-10	\$9,670,388,426	(\$465,509,320)	(4.6%)
2010-11	\$9,162,488,657	(\$507,899,769)	(5.3%)
2011-12	\$8,971,398,639	(\$191,090,018)	(2.1%)

billions



# COMPOSITION OF CERTIFIED TAX ROLL



## TAX RATE CALCULATIONS

The Irving I.S.D. does not offer an optional homestead exemption but all homeowners receive the state mandated \$15,000 homestead exemption. The following calculations depict the taxes on homes of various assessed values.

ASSESSED VALUE	TAXABLE VALUE	2010-11 TAXES AT: 1.465	2011-12 TAXES AT: 1.465	ANNUAL DIFFERENCE	MONTHLY DIFFERENCE
\$ 130,215	\$ 115,215	\$ 1,688	\$ 1,688	\$ -	\$ -
\$ 132,822	\$ 117,822	\$ 1,726	\$ 1,726	\$ -	\$ -
\$ 120,000	\$ 105,000	\$ 1,538	\$ 1,538	\$ -	\$ -
\$ 95,000	\$ 80,000	\$ 1,172	\$ 1,172	\$ -	\$ -
\$ 75,000	\$ 60,000	\$ 879	\$ 879	\$ -	\$ -
\$ 60,000	\$ 45,000	\$ 659	\$ 659	\$ -	\$ -

\* DCAD Average Home Value last year

\*\* DCAD Average Home Value this year

### CALCULATION OF TAXABLE VALUE - EXAMPLE

\$ 130,215	ASSESSED VALUE OF AVERAGE HOME IN IISD
\$ (15,000)	STATE EXEMPTION
\$ 115,215	TAXABLE VALUE

### CALCULATION OF TAXES - EXAMPLE

#### TAX CALCULATION AT CURRENT TAX RATE OF \$1.465

\$ 115,215	TAXABLE VALUE OF \$130,215 AVERAGE HOME
1.465	CURRENT TAX RATE PER \$100
\$ 1,688	CURRENT TAXES

#### TAX CALCULATION AT PROPOSED TAX RATE OF \$1.465

\$ 115,215	TAXABLE VALUE OF \$130,215 AVERAGE HOME
1.465	PROPOSED TAX RATE PER \$100
\$ 1,688	PROPOSED TAXES

No increase over last year for the average home value or decrease \$38 from last year's average home value to next year's.

**IRVING INDEPENDENT SCHOOL DISTRICT**  
**Fifteen Year Tax Rate History**

<u>School Year</u>	<u>Local Maintenance (Operating)</u>	<u>Debt Service</u>	<u>Total</u>	<u>Peak Enrollment</u>
1997-98	1.400	0.2484	1.6484	27,336
1998-99	1.420	0.2584	1.6784	27,832
1999-00	1.443	0.2254	1.6684	28,108
2000-01	1.480	0.2150	1.6950	29,108
2001-02	1.495	0.2000	1.6950	30,393
2002-03	1.500	0.2706	1.7706	30,975
2003-04	1.500	0.3150	1.8150	31,423
2004-05	1.500	0.3370	1.8370	32,143
2005-06	1.500	0.3140	1.8140	32,836
2006-07	1.330 (HB1)	0.3140	1.6440	33,124
2007-08	1.000 (HB1)	0.3485	1.3485	33,189
2008-09	1.020	0.3710	1.3910	33,223
2009-10	1.020	0.4050	1.4250	33,798
2010-11	1.040	0.4250	1.4650	34,289
2011-12	1.040	0.4300	1.4700	34,351 (Projected)

Over the course of the last fifteen (15) tax years the Irving ISD Board of Trustees has lowered the total tax rate four times, held it steady once, and had to increase it nine times (to a high of 1.8370 in 2004-05) while simultaneously gaining 7,015 new students.

The 2011-12 tax rate of \$1.47 is the fifth lowest tax rate for the district since 1997-98. This is the second year since the adoption of HB1 in the 2006-07 school year that the district is using all 4 local option pennies for the Local Maintenance (Operating) tax rate.



## 2011 Additional Rollback Tax Rate Worksheet Irving ISD

Date: 08/01/2011

See Chapter 3 of the Texas Comptroller's 2011 Manual for School Districts for an explanation of the rollback tax rate.

<b>24. Maintenance and operations (M&amp;O) rate.</b> Enter \$1.50 OR the 2005 adopted M&O tax rate if voters approved a rate higher than \$1.50.	\$1.500/\$100
<b>25. Multiply line 24 times 0.6667</b>	\$1.0000/\$100
<b>26. 2011 rollback maintenance and operation rate.</b>  Use the lesser of the maintenance and operation rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B).	\$1.040/\$100
<b>27. Total 2011 debt to be paid with property taxes and additional sales tax revenue.</b> "Debt" means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses  A. Debt also includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.  B. If using unencumbered funds, subtract unencumbered fund amount used from total debt.  C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program.  D. Total: Subtract B and C from A.	\$45,711,382  \$4,689,774  \$9,290,602  \$31,731,006
<b>28. Certified 2010 excess debt collections.</b> Enter the amount certified by the collector.	\$0
<b>29. Adjusted 2011 debt.</b> Subtract line 28 from line 27D.	\$31,731,006
<b>30. Certified 2011 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
<b>31. 2011 debt adjusted for collections.</b> Divide line 29 by line 30.	\$31,731,006
<b>32.</b> A. Enter the 2011 captured appraised value of real property taxable by the school district in a tax increment financing zone that corresponds to the 2011 taxes that will be deposited into the tax increment fund.  B. Also enter any new property value that is subject to an economic development tax limitation agreement in excess of the limitation amount (consult with your attorney regarding this calculation).  C. Total A and B.	\$773,890,166  \$0  \$773,890,166
<b>33. 2011 total taxable value.</b> Subtract line 32 from line 18.	\$7,466,118,937
<b>34. 2011 debt tax rate.</b> Divide line 31 by line 33 and multiply by \$100.	\$0.425/\$100
<b>35. 2011 rollback tax rate.</b> Adds lines 26C and 34.	\$1.465/\$100

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Irving ISD will hold a public meeting at 07:00 PM, August 29, 2011 in Irving ISD Administration Building, 2621 W Airport Fwy, Irving, Texas 75062. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.425/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	-5.50 % decrease
Debt Service	0.83 % increase
Total expenditures	-4.55 % decrease

### Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$10,686,284,960	\$10,610,722,720
Total appraised value* of new property**	\$107,114,547	\$52,561,053
Total taxable value*** of all property	\$9,162,488,657	\$8,971,398,639
Total taxable value*** of new property**	\$106,326,627	\$51,372,093

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$993,707,267

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040	\$0.425*	\$1.465	\$4,004	\$4,666
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.040	\$0.470*	\$1.510	\$3,892	\$4,510
Proposed Rate	\$1.040	\$0.425*	\$1.465	\$3,912	\$4,415

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$132,822	\$130,215
Average Taxable Value of Residences	\$117,822	\$115,215
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.465	\$1.465
Taxes Due on Average Residence	\$1,726.09	\$1,687.90
Increase (Decrease) in Taxes		\$-38.19

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.465. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.465.

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$13,250,000
Interest & Sinking Fund Balance(s)	\$72,086,023

**IRVING INDEPENDENT SCHOOL DISTRICT  
REVENUE COMPARISON  
STATE FOUNDATION PROGRAM  
2011-2012 OFFICIAL BUDGET**

	<u>2009-10 FINAL</u>	<u>2010-11 EST. ACTUAL</u>	<u>2010-11 BUDGET</u>	<u>2011-12 BUDGET</u>	<u>CHANGE IN STATE FUNDING</u>
<b>PUPIL IN ADA</b>					
REGULAR EDUCATION	28,551.925	28,965.729	28,751.188	28,965.729	215
SPECIAL EDUCATION	725.419	721.775	725.419	721.775	(4)
CAREER & TECHNOLOGY	1,690.396	1,803.680	1,690.396	1,803.680	113
TOTAL REFINED ADA	30,967.740	31,491.184	31,167.003	31,491.184	324
WADA	42,415	43,368	42,911	43,368	457
<b>REGULAR PROGRAM COST</b>					
REGULAR BLOCK GRANT	\$149,583,535	\$151,751,454	150,627,474	140,203,168	(\$10,424,306)
<b>SPECIAL PROGRAM COSTS</b>					
SPECIAL EDUCATION	\$16,319,179	\$16,664,061	\$16,318,215	\$16,664,061	\$345,846
CAREER & TECHNOLOGY EDUCATION	\$11,986,379	\$12,787,597	\$11,955,579	\$12,787,597	\$832,018
GIFTED & TALENTED	\$968,935	\$985,389	\$975,163	\$985,389	\$10,226
COMPENSATORY EDUCATION	\$26,527,705	\$27,938,544	\$27,981,737	\$27,938,544	(\$43,193)
BILINGUAL EDUCATION	\$6,181,553	\$6,196,801	\$6,181,553	\$6,196,801	\$15,248
HIGH SCHOOL ALLOTMENT	\$2,296,611	\$2,318,278	\$2,296,525	\$2,318,278	\$21,753
NEW FACILITY ALLOTMENT (CUT FOR 11-12)	\$0	\$0	\$0	\$0	\$0
TOTAL SPECIAL COSTS	\$64,280,362	\$66,890,670	\$65,708,772	\$66,890,670	\$1,181,898
<b>TOTAL FOUNDATION COSTS</b>	\$213,863,897	\$218,642,124	\$216,336,246	\$207,093,838	(\$9,242,408)
LESS LOCAL SHARE	\$93,859,119	\$91,631,237	\$91,631,237	\$86,953,170	(\$4,678,067)
TOTAL TIER I STATE AID	\$120,004,778	\$127,010,887	\$124,705,009	\$120,140,668	(\$4,564,341)
<b>OTHER STATE AID:</b>					
OTHER ADJUSTMENTS	(\$8,372)	(\$8,477)	(\$8,850)	(\$8,306)	\$544
TIER II	\$2,973,954	\$6,311,649	\$6,162,983	\$6,152,440	(\$10,543)
TECHNOLOGY (CUT FOR 11-12)	\$918,503	\$926,786	\$924,413	\$0	(\$924,413)
HB1 ALLOTMENTS	\$6,060,357	\$7,210,074	\$7,866,214	\$4,212,800	(\$3,653,414)
TOTAL OTHER STATE AID	\$9,944,442	\$14,440,032	\$14,944,760	\$10,356,934	(\$4,587,826)
<b>TOTAL STATE FOUNDATION</b>	<u>\$129,949,220</u>	<u>\$141,450,919</u>	<u>\$139,649,769</u>	<u>\$130,497,602</u>	<u>(\$9,152,167)</u>
<b>FOUNDATION REVENUE</b>					
FOUNDATION REVENUE	\$108,647,096	\$109,256,806	\$115,096,656	\$122,750,771	\$7,654,115
AMOUNT PAID THRU NOGA (2009 - 2011 only)	\$16,720,053	\$21,008,290	\$21,008,290	\$0	(\$21,008,290)
AVAILABLE SCHOOL FUND	\$3,663,567	\$10,259,036	\$2,620,410	\$7,746,831	\$5,126,421
SPECIAL REVENUE FUND - Tech Allotment	\$918,503	\$926,786	\$924,413	\$0	(\$924,413)
<b>SUB TOTAL STATE AID</b>	<u>\$129,949,219</u>	<u>\$141,450,918</u>	<u>\$139,649,769</u>	<u>\$130,497,602</u>	<u>(\$9,152,167)</u>
<b>WADA PER PUPIL</b>	\$3,064	\$3,262	\$3,254	\$3,009	(\$245)
<b>ADA PER PUPIL</b>	\$4,196	\$4,492	\$4,481	\$4,144	(\$337)

IRVING INDEPENDENT SCHOOL DISTRICT  
REVENUE COMPARISON  
STATE FOUNDATION PROGRAM

2011-2012 OFFICIAL BUDGET

	<u>2009-10</u> Final	<u>2010-11</u> Estimated Actual	<u>2010-11</u> Budget	<u>2011-12</u> Budget	Change in State Funding
PRIOR YR ADJUSTMENTS TO SOF	\$610,511				
INSTRUCTIONAL FACILITIES ALLOTMENT	\$1,398,456	\$2,556,650	\$1,669,302	\$3,139,690	\$1,470,388
EXISTING DEBT ALLOTMENT (EDA)	<u>\$4,189,119</u>	<u>\$4,686,583</u>	<u>\$5,032,622</u>	<u>\$6,150,912</u>	<u>\$1,118,290</u>
<b>TOTAL TIER III STATE AID</b>	<u><u>\$6,198,086</u></u>	<u><u>\$7,243,233</u></u>	<u><u>\$6,701,924</u></u>	<u><u>\$9,290,602</u></u>	<u><u>\$2,588,678</u></u>
<b>GRAND TOTAL STATE AID</b>	<b>\$136,147,305</b>	<b>\$148,694,151</b>	<b>\$146,351,693</b>	<b>\$139,788,204</b>	<b>(\$6,563,489)</b>

<b>Summary of Finances - SB 1</b> <b>2011-12 School Year</b>
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**Basic Information:**

Total Refined ADA (adj. for decline, if applicable)	31,491.1840
Special Education FTE	721.7750
Career & Technology FTE	1,803.6800
Regular Program ADA	28,965.7290
CPTD Property Value	8,695,317,015
Adjusted CPTD Property Value	8,695,317,015
Unadjusted Cost of Education Index	1.1400
Adjusted Cost of Education Index	1.1400
Total M&O Tax Collections	87,343,320

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**Program Intent Code**

11	REGULAR PROGRAM ALLOTMENT @ 92.39% or 95.195%	140,203,168
23	Regular Special Education Block Grant	11,596,757
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	4,923,338
23	Residential Care & Treatment Allotment	260,546
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(116,580)
22	Career & Technology Block Grant	12,756,797
	Advanced Career & Technology Allotment	30,800
	State Virtual School Network Student Allotment	0
	State Virtual School Network Administrative Cost Allotment	0
21	Gifted & Talented Block Grant	989,894
	Less: Charge for Dist. Share of AP Tests	(4,505)
24/30	Compensatory Education Block Grant	27,739,457
24/30	Compensatory Ed Pregnant Allotment	199,087
24/30	Compensatory Education Active Duty/Transfer Allotment	0
	Less: Charge for Share of TEC 42.152 Projects (Repealed)	0
25	Bilingual Education Block Grant	6,196,801
31	High School Allotment	2,318,278
	Public Education Grant Allotment	0
	New Instruct Facilities Allot (NIFA) - Eliminated	0
99	Transportation	0
	<b>Total Cost of Tier I</b>	<b>207,093,838</b>
	<b>LESS: Local Share</b>	<b>86,953,170</b>
	<b>Tier I State Aid</b>	<b>120,140,668</b>

FOUNDATION SCHOOL FUND DETAIL:
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Tier I State Aid	120,140,668
Tier II State Aid for First Level @ \$59.02	
Tier II State Aid for "Golden" Level (\$59.97)	6,152,440
Tier II State Aid for \$31.95 Level (or \$33.95)	0
Total Tier II State Aid	<u>6,152,440</u>
Other Programs:	
Additional State Aid for Tax Reduction (ASATR)	3,435,550
Supplemental TIF Payment	0
Penalty for Setting M&O Rate Below Compressed Rate	0
Staff Allotment	777,250
TSD Charge	(8,306)
TSB Charge	0
Total Other Programs	<u>4,204,494</u>
Less: Available School Fund (estimated)	(7,746,831)

Fund / Revenue Code		
199 / 5812	FOUNDATION SCHOOL FUND	122,750,771
199 / 5811	AVAILABLE SCHOOL FUND - STATE PORTION	7,746,831
411 / 5829	TECHNOLOGY ALLOTMENT - ELIMINATED	0
599 / 5829	CHAPTER 46 EXISTING DEBT ALLOTMENT (EDA)	6,150,912
199 / 599 / 5829	CHAPTER 46 IFA	3,139,690
	TOTAL STATE AID - ALL FUNDS	139,788,205
	Penalty for Setting Tax Rate Below Compressed	

		Budget Reduction Plan for 2011-2012 Staffing and Salaries				
2011-2012 Description		Number Units Cut 2011-2012	Total Units Cut Long Term	Percent of Cuts	Savings 2011-2012	Savings 2012-2013+
1	Elementary	82		9.3%	\$ 4,489,992	
2	Middle	30		5.1%	\$ 1,642,680	
3	High School	27		7.3%	\$ 1,478,412	
4	JS Academy Schedule	7		6.1%	\$ 383,290	
5	VAC Teachers	3		100.0%	\$ 164,267	
6	High School ITS	4		44.4%	\$ 235,049	
7	Middle School ITS	3.5		57.1%	\$ 205,668	
8	Elementary ITS	10		50.0%	\$ 587,620	
10	ITS - 197 to 192 Days 36 Employees			100.0%	\$ 51,265	
11	HS Librarian	4		57.1%	\$ 241,463	
12	RN to LVN	1	30	14.3%	\$ 23,472	\$ 680,682
13	Close Wheeler Developmental Center	5			\$ 273,780	
14	Reduce Additional Days of Duty - Others				\$ 100,000	
15	Vice/Asst. Principals All Levels	15	32	17.2%	\$ 1,010,882	\$ 1,145,666
16	UTA Interns	2		100.0%	\$ 111,261	
17	Central Office	7		5.3%	\$ 266,662	
		1			\$ 60,434	
18	Campus Techs - 28 CT's 200 to 192 Days			100.0%	\$ 28,243	
19	Campus Techs Eliminate from EC and RAC	3		100.0%	\$ 63,026	
20	El Campus Techs to Crews *Reduce from 20 to 10	10		55.0%	\$ 210,134	
21	Aides/Clerks	36		12.5%	\$ 886,500	

		Budget Reduction Plan for 2011-2012 Staffing and Salaries				
2011-2012		Number	Total		Savings	Savings
Description		Units Cut	Units Cut	Percent	2011-2012	2012-2013+
		2011-2012	Long Term	of Cuts		
22	Music Accompanists FT to Contract	4		100.0%	\$ 46,000	
23	Security Officers	5		100.0%	\$ 120,765	
	Maintenance Workers	9			\$ 283,554	
24	Eliminate Substitute Bonus				\$ 98,400	
	Reduce M/F Incentive \$5				\$ 51,335	
25	Reduce Substitute Pay by \$5 per day ( teacher group)			100.0%	\$ 107,365	
26	Permanent Subs	29		100.0%	\$ 174,104	
27	Administrative Subs			100.0%	\$ 110,000	
28	SRC LT Subs	2		100.0%	\$ 54,402	
29	Custodians	10		10.3%	\$ 279,700	
30	Maintenance/Grounds	2		13.3%	\$ 50,040	
	Part time summer help				\$ 19,375	
31	Move Cafeteria Custodial to Food Service Budget	11			\$ 307,670	
<b>TOTAL</b>		<b>322.5</b>			<b>\$ 14,216,810</b>	



**STAFFING REQUESTS  
2011-2012  
ALL DIVISIONS**

POSITION		DIVISION PRIORITY	UNITS	FUNDING SOURCE	ESTIMATED COST (INCLUDES BENEFITS)	ESTIMATED LOCAL COST
<b>NEW PERSONNEL UNIT REQUESTS</b>						
Superintendent's Office	No requests					
Business & Finance	No requests					
HR & Administration	No requests					
Support Services	No requests					
Teaching & Learning	RIT/MIT losing SSI funds		7.0	Local	436,191	436,191
	HST - Irving High School (CATE)		1.0	Local	62,000	62,000
	<b>Sub-total</b>		<b>8.00</b>		<b>\$498,191</b>	<b>\$498,191</b>
<b>NEW SUPPLEMENTAL DUTY/STIPEND PAY REQUESTS OR CHANGES</b>						
Supintendent's Office	Part-time Temporary Student workers - printshop (2 students @ \$5,000 each)		1.0	Local	10,000	10,000
Business & Finance	No requests					
HR & Administration	No requests					
Support Services	No requests					
Teaching & Learning	No requests					
	<b>Sub-total</b>		<b>1.00</b>		<b>\$10,000</b>	<b>\$10,000</b>
<b>CHANGES IN SALARY AND/OR FUNDING SOURCE REQUESTS</b>						
Superintendent's Office	No requests					
Business & Finance	No requests					
HR & Administration	No requests					
Support Services	No requests					
Teaching & Learning	Move 50% of Instructional Coordinator's (2 employees) to Local funds due to termination of Technology Allotment Grant		1.00	Local	82,010	82,010
	PRS Social Worker - move funding to Local due to termination of Life Skills Grant		1.00	Local	41,885	41,885
	TAPPS Coordinator/BCCP Counselor - move funding to local due to termination of Life Skills Grant		1.00	Local	65,648	65,648
	<b>sub-total</b>		<b>3.00</b>		<b>\$189,543</b>	<b>\$189,543</b>
	<b>Grand Total</b>		<b>12.0</b>		<b>\$697,734</b>	<b>\$697,734</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 Budget Reductions**

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<u>Department</u>	<u>Department Reduction</u>		<u>Total Approved</u>
703 Tax Office	Various Reductions	\$ 5,500	
	DCAD Appraisal Services Fee	\$6,303	
	TIF Payment to City (Offset 75% Return to District)	\$616,419	\$ 628,222
735 Business Office	Various Reductions		\$ 4,636
737 Purchasing Dept	Various Reductions		\$ 4,000
881 Parent & Student Svcs	Stop Administration of PRIDE Survey		\$ 15,000
882 Gifted & Talented	Various Reductions		\$ 8,000
883 Career & Technology	Nimitz Greenhouse		\$ 50,000
885 Secondary T & L	Various Reductions		\$ 53,405
888 Development & Fed Funds	Communities In School		\$ 45,000
892 Athletics	Various Reductions		\$ 52,946
893 Elementary T & L	Various Reductions		\$ 117,500
896 Learning Resources	Food for Committee Meetings/Library Books-Wheeler		\$ 1,750
897 Fine Arts	Various Reductions		\$ 11,025
898 Staff Development	Various Reductions	\$ 12,100	
	Teacher Liaisons	\$278,650	\$ 290,750
908 Data & Network Svcs	Misc Contracted Services/Telephone & Facsimile	\$52,000	
	Reduction in WAN Expenses	\$290,000	\$ 342,000

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 Budget Reductions**

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<u>Department</u>	<u>Department Reduction</u>	<u>Total Approved</u>
909 Human Resources	Various Reductions	\$ 54,875
	UTA Intern Program	\$ 18,000
		<u>\$ 72,875</u>
911 Planning & Research	Printing Expenses Moved to Online Testing	<u>\$ 50,000</u>
914 Facilities Services	Various Reductions	<u>\$ 62,000</u>
919 Energy Management	Increase Water/Decrease Electric	<u>\$ 419,280</u>
920 Health Services	Various Reductions	<u>\$ 2,200</u>
922 Communications	Printing Expenses	<u>\$ 1,000</u>
926 Transportation	Dallas County Schools Transportation	<u>\$ 1,000,000</u>
	<b><u>Total Department Reductions</u></b>	<b><u>\$ 3,231,589</u></b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 Budget Enhancements**

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<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
702	Board of Trustees	Increase Legal Fees	\$ 200,000	\$ 200,000 <b>\$ 200,000</b>
731	Indirect Cost	Contingency Placeholder	\$ 150,000	\$ 150,000 <b>\$ 150,000</b>
735	Business Office	Bank Fees (Reclass from Revenue)	\$ 42,000	\$ 42,000 <b>\$ 42,000</b>
859	Instructional Technology	Replace State Technology Grant	\$ 282,208	\$ 282,208 <b>\$ 282,208</b>
861	Technology Dept.	D2SC Reporting Plus	\$ 52,000	\$ 52,000
		Replace State Technology Grant	115,102	115,102 <b>\$ 167,102</b>
882	Gifted & Talented	Increase and Absorb ARRA Funds for AVID	\$ 225,000	\$ 225,000 <b>\$ 225,000</b>
885	Secondary T & L	High School Signature Programs	\$ 60,000	\$ 60,000
		Secondary Science Materials	35,000	35,000
		Class-A Lunches for Secondary Reassignment	5,000	5,000
		Credit Recovery Software Licenses-Cardwell Prep.	39,400	39,400 <b>\$ 139,400</b>
887	Assistant Supt. T & L	Leadership Coaching for Principals	42,000	\$ 42,000 <b>\$ 42,000</b>
892	Athletics	Bus Transportation-Johnson MS	\$ 7,500	\$ 7,500
		Misc. Contracted Services-Johnson MS	6,251	6,251
		Contracted Maintenance & Repair-Johnson MS	2,096	2,096
		Ground Supplies-Johnson MS	238	238
		Athletic Equipment-Johnson MS	10,884	10,884
		Capital Items-Johnson MS	750	750 <b>\$ 27,719</b>
893	Elementary T & L	Everyday Math for GT 1st & 2nd Graders	\$ 25,000	\$ 25,000
		Elementary Materials for Science	25,000	25,000
		Field Trips - Omni Room at Johnson MS	8,000	8,000
		Programs & Equipment for Planetarium	12,000	12,000 <b>\$ 70,000</b>

IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 Budget Enhancements

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
895	Teaching & Learning	CScope Curriculum through Region 10	\$ 275,000	\$ 275,000 <u>\$ 275,000</u>
898	Staff Development	PD 360 - On Line Professional Dev. System	\$ 220,000	\$ 220,000 <u>\$ 220,000</u>
897	Fine Arts	Music Accompanist Services (Cut 4 Positions)	\$ 52,000	\$ 52,000 <u>\$ 52,000</u>
909	Human Resources	ID Theft	\$ 12,241	\$ 12,241
		Replace ISF 770 - DFW BGH Dues	400	400
		Replace ISF 770 - Wellness Initiative	2,900	2,900
		Filing Fees H-1B	20,000	20,000
				<u>\$ 35,541</u>
914	Facilities Services	Start Up & Routine Cleaning Supplies-Johnson MS	\$ 30,000	\$ 30,000
		Building Maintenance Supplies & Parts-Johnson MS	\$ 20,000	20,000
		Increase SRO Costs for Lady Bird Johnson MS	50,524	50,524
				<u>\$ 100,524</u>
922	Communications	Greater Irving-Las Colinas Chamber of Commerce	\$ 50,000	\$ 50,000 <u>\$ 50,000</u>
		<b>Total Department Enhancements</b>	<b>\$ 2,078,494</b>	<b>\$ 0</b> <b>\$ 2,078,494</b>

**Department Special Projects  
2011-2012 Budget**

10/18/2011

<u>Department</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
871 Student Svc/Fed Programs	District Mentoring	\$15,000		\$15,000 <u>\$15,000</u>
885 Secondary T & L	HS Science Equipment (Bond Interest \$40,000)	\$50,000	(50,000)	\$0
	Dual Credit Textbooks (Bond Interest \$84,540)	84,540	(84,540)	0 <u>\$0</u>
893 Elementary T & L	Implementation of iStation	\$41,500		\$41,500 <u>\$41,500</u>
895 Division of T & L	District Organizational Improvements	\$50,000		\$50,000
	Math Performance at Nimitz HS	40,000		40,000 <u>\$90,000</u>
898 Staff Development	Diversity Awareness and Training	\$18,500		\$18,500 <u>\$18,500</u>
909 Human Resources	Staff Development on Legal Issues	\$50,000		\$50,000 <u>\$50,000</u>
914 Support Services	Start Up Equipment-Lady Bird Johnson MS	\$8,500		\$8,500 <u>\$8,500</u>
922 Communications	Voss Contract	\$58,270		\$58,270 <u>\$58,270</u>
	<b>Total Department Special Projects</b>	<u>\$416,310</u>	<u>(134,540)</u>	<u>\$281,770</u>
<u>Campus</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
050 Lady Bird Johnson MS	Tier 3 Read Right Library (Bond Interest \$10,200)	\$10,200	(10,200)	\$0
	Tier 2 Reading/Literacy Library (Bond Interest \$8,000)	15,000	(8,000)	\$7,000 <u>\$7,000</u>
	<b>Total Campus &amp; Department Special Projects</b>	<u>\$441,510</u>	<u>(\$152,740)</u>	<u>\$288,770</u>

IRVING INDEPENDENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS REVENUES <sup>1</sup>  
 LAST TEN FISCAL YEARS (UNAUDITED)

	Fiscal Year									
	2001	2002	2003	2004	2005	2006 As Restated	2007	2008	2009	2010
Federal sources:										
Federal grants	\$ 572,390	\$ 8,166,254	\$ 11,296,230	\$ 14,241,524	\$ 17,290,408	\$ 18,513,271	\$ 15,366,903	\$ 19,536,650	\$ 21,859,060	\$ 47,734,756
Food service	11,878,852	6,649,977	7,505,425	8,062,369	8,833,357	9,837,963	11,305,672	11,756,508	13,802,030	15,454,652
Capital projects	58,635	-	-	-	-	-	-	-	-	-
Total federal sources	<u>\$ 12,509,877</u>	<u>\$ 14,816,231</u>	<u>\$ 18,801,655</u>	<u>\$ 22,303,893</u>	<u>\$ 26,123,765</u>	<u>\$ 28,351,234</u>	<u>\$ 26,672,575</u>	<u>\$ 31,293,158</u>	<u>\$ 35,661,090</u>	<u>\$ 63,189,408</u>
State sources:										
State grants and other	48,795,992	56,053,440	65,041,434	65,901,252	69,877,065	77,597,077	97,207,159	123,615,224	130,353,672	130,813,857
Food service	4,337,275	104,271	109,717	105,897	101,329	104,521	105,045	111,329	111,223	112,830
Debt service	4,391,562	4,195,529	4,798,323	5,931,418	6,777,084	8,426,457	7,863,269	6,635,812	4,551,934	5,903,142
Total state sources	<u>\$ 57,524,829</u>	<u>\$ 60,353,240</u>	<u>\$ 69,949,474</u>	<u>\$ 71,938,567</u>	<u>\$ 76,755,478</u>	<u>\$ 86,128,055</u>	<u>\$ 105,175,473</u>	<u>\$ 130,362,365</u>	<u>\$ 135,016,829</u>	<u>\$ 136,829,829</u>
Local sources:										
Local & intermediate sources	114,096,255	118,628,634	115,689,544	115,104,227	119,114,539	125,880,509	124,237,728	102,058,885	106,888,411	99,594,423
Food service	2,371,448	2,744,444	3,023,447	2,868,595	3,088,575	3,223,491	3,210,101	3,162,463	3,096,672	2,760,323
Debt service	16,425,154	15,604,634	20,286,203	23,294,950	25,915,188	25,414,527	27,994,311	32,834,524	35,331,200	37,001,854
Capital projects	1,858,411	1,463,675	1,137,469	839,266	1,251,009	1,200,876	1,109,368	2,338,211	1,994,383	868,130
Total local sources	<u>\$ 134,751,268</u>	<u>\$ 138,441,387</u>	<u>\$ 140,136,663</u>	<u>\$ 142,107,038</u>	<u>\$ 149,369,311</u>	<u>\$ 155,719,403</u>	<u>\$ 156,551,508</u>	<u>\$ 140,394,083</u>	<u>\$ 147,310,666</u>	<u>\$ 140,224,730</u>
Total revenues	<u>\$ 204,785,974</u>	<u>\$ 213,610,858</u>	<u>\$ 228,887,792</u>	<u>\$ 236,349,498</u>	<u>\$ 252,248,554</u>	<u>\$ 270,198,692</u>	<u>\$ 288,399,556</u>	<u>\$ 302,049,606</u>	<u>\$ 317,988,585</u>	<u>\$ 340,243,967</u>

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds for the Irving Independent School District

Note:

<sup>1</sup> Includes General, Food Service, Debt Service, Capital Projects, and Special Revenue Funds.

**Other  
Information**



IRVING INDEPENDENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO <sup>1</sup>  
 LAST TEN FISCAL YEARS (UNAUDITED)

	Fiscal Year									
	2001 <sup>2</sup>	2002 <sup>2</sup>	2003	2004	2005	2006	2007	2008	2009	2010
<b>Expenditures</b>										
<b>Governmental activities</b>										
11 Instruction			\$ 151,720,835	\$ 133,489,497	\$ 137,871,663	\$ 140,965,033	\$ 148,395,516	\$ 162,448,414	\$ 173,574,607	\$ 189,864,948
12 Instructional resources & media services			4,651,601	4,262,714	4,438,065	4,196,788	4,229,238	4,697,079	5,677,661	5,024,943
13 Curriculum & staff development services			2,905,061	2,768,619	3,041,593	3,108,679	3,307,335	3,911,629	3,531,491	5,021,634
Total function 10	125,865,079	133,692,821	159,277,497	140,520,830	145,351,321	148,270,500	155,932,089	171,057,122	182,783,759	199,911,525
21 Instructional leadership			4,091,776	4,181,626	3,927,769	4,044,615	4,448,576	5,171,093	5,045,162	5,816,865
23 School leadership			13,160,646	13,445,689	13,934,237	14,771,684	15,638,048	16,627,903	17,462,729	18,574,959
Total function 20	16,318,098	15,914,685	17,252,422	17,627,315	17,862,006	18,816,299	20,086,624	21,798,996	22,507,891	24,391,824
31 Guidance, counseling, & evaluation services			8,751,742	8,976,635	9,197,470	9,218,760	9,805,805	10,584,700	12,615,102	13,941,149
32 Social work services			312,915	337,185	338,207	388,421	399,004	452,623	446,818	421,492
33 Health services			1,762,015	1,789,906	1,853,302	1,803,601	1,982,160	2,253,193	2,421,931	2,541,463
34 Student transportation			1,753,028	2,055,755	2,379,959	2,791,141	3,113,993	3,267,352	3,471,655	4,649,537
35 Food service			9,720,315	10,336,431	10,970,668	11,576,056	12,734,631	13,469,056	15,589,155	17,820,690
36 Extracurricular activities			3,318,132	3,293,191	3,390,310	3,508,333	3,960,786	4,618,842	4,632,454	4,766,651
Total function 30	21,844,659	22,966,703	25,618,147	26,789,103	28,129,916	29,286,312	31,996,379	34,645,766	39,177,115	44,160,982
41 General administration			6,726,117	5,880,996	5,816,669	5,900,645	6,196,903	7,077,655	6,867,346	7,097,909
Total function 40	5,521,151	5,522,034	6,726,117	5,880,996	5,816,669	5,900,645	6,196,903	7,077,655	6,867,346	7,097,909
51 Plant maintenance and operations			16,557,826	16,461,637	17,238,257	18,943,773	18,297,271	18,594,964	20,084,490	22,285,279
52 Security and monitoring services			1,482,338	1,501,233	1,483,529	1,563,207	1,707,830	2,243,275	2,587,258	2,864,230
53 Data processing services			2,347,326	2,473,285	4,516,994	3,827,566	3,362,101	2,944,091	4,868,180	4,370,952
Total function 50	20,254,631	19,400,321	20,387,490	20,436,155	23,238,780	24,334,546	23,367,202	23,782,330	27,539,928	29,520,461
61 Community services			708,822	1,008,516	800,270	735,436	849,700	1,089,717	1,166,059	1,350,371
Total function 60	170,105	306,114	708,822	1,008,516	800,270	735,436	849,700	1,089,717	1,166,059	1,350,371
<b>71 Debt service<sup>3</sup></b>										
Principal on long-term debt		7,071,041	11,521,344	12,100,437	13,444,789	13,460,943	16,464,750	15,542,222	16,784,392	17,471,407
Interest on long-term debt <sup>3</sup>		13,746,172	15,004,129	17,212,417	18,386,035	18,698,016	18,054,594	24,943,371	22,114,075	26,328,594
Bond issuance costs and fees						810,321	919,403	813,384	837,801	663,861
Total function 70	22,828,836	20,817,213	26,525,473	29,312,854	31,830,824	32,969,280	35,438,747	41,298,977	39,736,268	44,463,862
81 Facilities acquisition/construction			54,932,374	34,406,064	21,088,401	24,801,952	2,030,735	11,283,423	43,234,688	56,093,964
Total function 80	40,012,659	45,779,339	54,932,374	34,406,064	21,088,401	24,801,952	2,030,735	11,283,423	43,234,688	56,093,964
95 Payments to JJAEP			66,504	112,540	98,414	162,003	121,135	166,095	176,431	91,036
97 Payments to TIF			535,425	-	-	-	-	498,713	2,347,460	1,414,723
99 Intergovernmental Charges									505,598	535,803
Total function 90	547,891	818,673	601,929	112,540	98,414	162,003	121,135	664,808	3,029,489	2,041,562
<b>Total expenditures</b>	<b>253,363,109</b>	<b>265,217,903</b>	<b>312,030,271</b>	<b>276,094,373</b>	<b>274,216,601</b>	<b>285,276,973</b>	<b>276,019,514</b>	<b>312,698,794</b>	<b>366,042,543</b>	<b>409,032,460</b>
Prior Period Adjustment					948,669					
As restated	\$ 253,363,109	\$ 265,217,903	\$ 312,030,271	\$ 276,094,373	\$ 275,165,270	\$ 285,276,973	\$ 276,019,514	\$ 312,698,794	\$ 366,042,543	\$ 409,032,460
Debt service as a percentage of noncapital expenditures	10.7%	9.5%	10.3%	12.1%	12.5%	12.7%	12.9%	13.7%	12.3%	12.6%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds for the Irving Independent School District

**Notes:**

- <sup>1</sup> Includes General, Food Service, Debt Service, Capital Projects, and Special Revenue Funds.
- <sup>2</sup> Functional expenditure reporting was rolled into a summary format for fiscal years 2001 through 2002, therefore the detailed functional breakdown is not provided.
- <sup>3</sup> Principal and interest were not split for financial reporting in 2001. Bond issuance costs and fees were not split until 2006.

**IRVING INDEPENDENT SCHOOL DISTRICT**

**PROPERTY TAX LEVIES AND COLLECTIONS<sup>1</sup>**

**LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ending	Taxes Levied for the Fiscal Year <sup>2</sup>	Collected within the Fiscal Year of the Levy		Collections other than Current Year		Total Collections to Date <sup>3</sup>	
		Amount	Percentage of Levy	Delinquent Taxes	Penalty and Interest	Amount	Percentage of Total Collections to Tax Levy
2001	123,699,211	121,599,158	98.30%	991,253	626,943	123,217,354	99.61%
2002	127,313,189	125,522,907	98.59%	1,398,486	1,079,277	128,000,670	100.54%
2003	132,100,388	128,617,287	97.36%	1,490,073	1,079,133	131,186,493	99.31%
2004	133,004,134	130,969,935	98.47%	1,902,788	907,035	133,779,758	100.58%
2005	138,674,876	136,301,769	98.29%	2,228,831	1,149,148	139,679,748	100.72%
2006	142,940,929	140,189,082	98.07%	1,537,958	1,359,651	143,086,691	100.10%
2007	140,160,896	137,934,118	98.41%	2,469,351	1,565,168	141,968,637	101.29%
2008	124,619,570	122,830,119	98.56%	1,952,621	1,239,561	126,022,301	101.13%
2009	134,156,998	131,723,500	98.19%	687,293	1,259,864	133,670,657	99.64%
2010	131,200,729	128,149,445	97.67%	883,375	1,203,003	130,235,823	99.26%

**Source:** Dallas Central Appraisal District and IISD Tax Office Year-to-Date records

**Notes:**

<sup>1</sup> The District performs its own tax collection activities.

<sup>2</sup> The tax levy reflects the original levy as submitted in the State Property Tax Board School District Report of Property Values, net of any additions or deletions occurring during the year.

<sup>3</sup> Total cash collections is total cash, net of interest and penalties and other judgments.

**IRVING INDEPENDENT SCHOOL DISTRICT**

APPRAISED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	APPRAISED VALUE <sup>1</sup>			Total Estimated Taxable Value	Total Direct Rate <sup>2</sup>
	Residential or Real Property	Personal Property	Less: Exemptions		
2001	6,596,000,610	1,751,583,220	935,210,542	7,412,373,288	1.695
2002	6,881,771,460	1,793,929,054	992,209,445	7,683,491,069	1.695
2003	7,047,315,280	1,674,555,340	1,095,288,060	7,626,582,560	1.771
2004	6,976,135,611	1,530,328,860	952,266,457	7,554,198,014	1.815
2005	6,958,121,200	1,537,889,415	635,789,863	7,860,220,752	1.837
2006	7,174,877,690	1,526,364,000	461,748,103	8,239,493,587	1.814
2007	7,670,724,880	1,651,921,440	491,026,284	8,831,620,036	1.644
2008	8,315,691,790	1,743,828,360	477,210,991	9,582,309,159	1.349
2009	8,668,807,690	1,780,763,340	463,681,874	9,985,889,156	1.391
2010	8,181,587,045	1,762,119,040	457,840,080	9,485,866,005	1.425

**Source:** Dallas Central Appraisal District

**Notes:**

<sup>1</sup> Property is appraised at full market value. Properties are reappraised at least once every three years.

<sup>2</sup> Per \$100 of assessed value.

**IRVING INDEPENDENT SCHOOL DISTRICT**

DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN CALENDAR YEARS (UNAUDITED)

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<b>Period Ending</b>	<b>Population <sup>1</sup></b>	<b>Personal Income <sup>2</sup></b> (thousands of dollars)	<b>Per Capita Personal Income (dollars)</b>	<b>Unemployment Rate</b>
2001	191,615	3,656,589	19,083	5.10%
2002	194,407	4,552,818	23,419	6.00%
2003	197,836	4,633,121	23,419	5.70%
2004	196,774	4,608,250	23,419	5.80%
2005	197,400	4,669,497	23,655	5.30%
2006	201,927	4,748,717	23,517	4.50%
2007	205,600	4,685,007	22,787	4.30%
2008	210,150	4,788,688	22,787	5.10%
2009	212,250	5,510,859	25,964	6.45%
2010	213,700	-	-	7.98%

**Sources:**

<sup>1</sup> North Central Texas Council of Governments.

<sup>2</sup> City of Irving CAFR, 'Demographic and Economic Statistics.' 2010 Personal Income data was not available from the current City of Irving CAFR.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

November 15, 2010	Noon Work Session: Update on Next Biennium State Deficit and Impact on District's Budget.	
December 13, 2010	Noon Work Session: 2011-2012 Budget Considerations.	
January 24, 2011	Noon Work Session: Receive Budget Update.	
January 31, 2011		Department of Planning & Research Releases 2011-2012 Projected Enrollment.
January 31, 2011		<i>(Due to Financial Exigency - suspended this year)</i> Send out Special Project and Enhancement forms; Staffing and Supplemental Duty Pay Request forms; Maintenance Review forms; Public Budget Input forms (Due date March 4, 2011 to appropriate Assistant Superintendent).
February 22, 2011	(7:00 P.M. Regular Board Meeting) Finance Committee: 2011-2012 Budget Calendar Draft Presented to Finance Committee for Input. Finance Committee: Discuss 2011-2012 Budget Format and Parameters.	
February 23, 2011		General Administrators' Meeting. Briefing on budget process for 2011-2012.
March 1, 2011		Send out Budget Reduction Forms to Assistant Superintendents. Target \$1,000,000 Department Reductions for 2011-2012.
March 4, 2011		<i>(Due to Financial Exigency - suspended this year)</i> Campus/Department: Due date for Staffing/Stipend Requests, Special Project Requests, and Enhancement Requests to appropriate Assistant Superintendent and Maintenance Review Requests to Scott Layne.
March 7, 2011	(7:00 P.M. Regular Board Meeting) Public Budget Input.	Budget Input forms disseminated to patrons through the March issue of "Inside IISD".
March 11, 2011		<i>(Due to Financial Exigency - suspended this year)</i> Assistant Superintendents: Due date for approved Staffing/Stipend Requests to Neil Dugger.
March 22, 2011		<i>(Rescheduled to May 3, 2011)</i> Munis Budget Training: 9:30-11:00 A.M. or 12:30-2:00 P.M. Business Office distributes budget instructions and training on Munis (Training Room #3).

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

March 24, 2011		<i>(Rescheduled to May 3, 2011)</i> Munis Budget Training: 8:30-10:00 A.M. <u>or</u> 12:30-2:00 P.M. Business Office distributes budget instructions and training on Munis (Training Room #3).
March 25, 2011		<i>(Due to Financial Exigency - suspended this year)</i> Assistant Superintendents: Due date for Special Project Requests, Enhancement Requests and Maintenance Review Requests to Budget Office.
March 28, 2011		<i>(Rescheduled to May 4, 2011)</i> Munis available for next year budget entry.
March 30, 2011 March 31, 2011		<i>(Due to Financial Exigency - suspended this year)</i> Budget Committee to meet to review Staffing/Stipend Requests, Special Projects Requests, Enhancement Requests and Maintenance Review Requests.
April 1, 2011		Due Date for Budget Reduction Forms. Send out Budget Enhancement, Special Project and Staffing & Supplemental Duty Requests to Assistant Superintendents.
April 4, 2011	Noon Work Session: Receive Budget Update.	
April 18, 2011	(7:00 P.M. Regular Board Meeting) Public Budget Input	Public Input forms received from patrons for cost analysis and distributed to appropriate department and/or campus.
May 2, 2011	(7:00 P.M. Regular Board Meeting) Public Budget Input.	
May 3, 2011		Munis Budget Training: 9:00-10:00; 10:00-11:00 A.M. <u>or</u> 2:30-3:30 P.M. Business Office distributes budget instructions and training on Munis (Training Room #3). Budget rolls in accounting for 1 <sup>st</sup> six weeks purchase order processing.
May 4, 2011		Campus/Department: First day to enter 1 <sup>st</sup> six week purchase orders.
May 16, 2011	(7:00 P.M. Regular Board Meeting) Public Budget Input. Noon Work Session. Consider adoption of salary and stipend schedules.	Administration prepares resolution to adopt salary and stipend schedules.
May 19, 2011		Receive preliminary values from DCAD.
June 3, 2011		Last day to enter 1 <sup>st</sup> six weeks purchase orders.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

June 8-9, 2011

Administrative review of budgets.

June 13, 2011

(7:00 P.M. Regular Board Meeting)  
Public Budget Input.  
Noon Work Session: Board reviews First Budget Draft. Board Authorizes Purchase Orders for Supplies and Materials Needed During the 1<sup>st</sup> Six Weeks.

Administration presents First Budget Draft for Board consideration Administration prepares resolution to approve supplies and materials for First Six Week Purchase Orders.

June 14, 2011

First day to enter next year's purchase orders (mailed out after August 1<sup>st</sup>).

June 20, 2011

Campus/Department: Last day to enter budget

July 18, 2011

(7:00 P.M. Regular Board Meeting)  
Noon Work Session. Board reviews Preliminary Budget Draft.  
Direct administration to prepare an Administrative Recommended Budget.

Administration presents Preliminary Budget Draft.

July 19, 2011

Revise Budget if necessary under direction of Superintendent with input from Board. Administrative review and corrections/additions/deletions to campus and department budget requests.

July 25, 2011

Receive certified tax roll.

August 1, 2011

(7:00 P.M. Regular Board Meeting)  
Review Administration's Recommended Budget.

Business Office presents the Administration's Recommended Budget.

Set the date, time and place for "Public Meeting to Discuss Budget and Proposed Tax Rate". (Suggested date August 29, 2011 at 7:00 P.M. Regular Called Meeting).

Tax Office prepares resolution and order for "Public Meeting to Discuss Budget and Proposed Tax Rate".

Announce Public Meeting to Discuss Budget and Proposed Tax Rate and Adoption of the Budget and Tax Rate on August 29, 2011 at 7:00 P.M. Regular Board Meeting (Can be the same date as the Public Meeting on the Budget and Proposed Tax Rate).

Authorize Administration to publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate Increase".

August 18, 2011

Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" (at least 10 days but no more than 30 days prior to meeting). Post on district web site "Summary of Proposed Budget".

**IRVING INDEPENDENT SCHOOL DISTRICT  
2011-2012 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

August 26, 2011

Post (72 hr) Notice of Public Meeting to Discuss Budget and Proposed Tax Rate, Notice of Budget Adoption, and Vote on Tax Rate Meeting.

August 29, 2011

(7:00 P.M. Regular Board Meeting)  
Public Meeting to Discuss Budget and Proposed Tax Rate.

Board approves Certified Tax Roll for 2011 and anticipated Collection Rate.

Tax Office prepares resolution and order approving 2011 Certified Tax Roll and resolution and order approving Anticipated Collection Rate.

August 29, 2011

ADOPTION OF 2011-2012 BUDGET.  
Vote on Tax Rate (can be same date as adoption of Budget but must be a separate agenda item and after the Budget is adopted.)

Business Office prepares official resolution and order to adopt the budget and presents Budget.

Tax Office prepares resolution and order levying advalorem taxes.

September 19, 2011

Approves Partial Tax Roll for 2011.

Tax Office prepares Partial Tax Roll for 2011 for Board Approval.